



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No.2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Date: 24<sup>th</sup> May, 2024

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower, Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 24<sup>th</sup> May, 2024**  
**Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)**

This is to inform you that, Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Friday, 24<sup>th</sup> May, 2024 (**commenced at 04:00 P.M. and concluded at 05:15 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. The Designation of Mr. Yogesh Lama has been changed from Whole Time Director to Managing Director and Chief Executive Officer with immediate effect on the existing terms & conditions, based on the recommendation of the Nomination and Remuneration Committee. Accordingly he will hold office as Managing Director and Chief Executive Officer for his remaining tenure of his office viz. upto 03/08/2027. However there is no change in his existing remuneration. The change in designation is being carried out for re-organizing the Board.

The Board has also decided to carry out Annual General Meeting for availing approval of Shareholders to above change.

Pursuant to the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, their brief profile of Director seeking appointment and change in designation is enclosed herewith. Further Pursuant to SEBI directions dated 14<sup>th</sup> June, 2018 and based on the declarations received, we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority and therefore, they are not disqualified to be appointed as Director of the Company.

2. Standalone Audited Financial Results of the Company for the 04<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2024 along with statement of Assets and Liabilities and Cash Flow Statement etc.
3. Auditors Report by the Statutory Auditor on Standalone Audited Financial Results for the 04<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2024.





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4. M/s. Veenit pal & Associates, Company Secretary in practice is appointed as Secretarial Auditor of the Company for Financial Year 2024-2025 pursuant to Section 204 of the Companies Act, 2013.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith.

5. Declaration by Managing Director & Chief Executive Officer pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016.
6. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
7. The Compliance of In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ending 31<sup>st</sup> March, 2024 is not applicable to company. The undertaking of non-applicability is enclosed herewith.
8. Board of Director of the Company has been reconstituted the composition of the Board will be effected with the conclusion of this meeting.

### **Board of Directors**

<b>Name of Directors</b>	<b>Designation / Category</b>
Mr. Yogesh Lama (DIN: 07799934)	Managing Director and Chief Executive Officer (KMP)
Mr. Bholu Pandit (DIN: 00780063)	Non-Executive Director (Chairperson)
Mrs. Ruchi Gupta (DIN: 07283515)	Non-Executive Independent Director (Woman)
Mr. Govind Ram Gupta (DIN: 07940601)	Non-Executive Independent Director
Mrs. Kapila Tanwar	Company Secretary (KMP)
Mr. Satya Pal Singh Dhama	Chief Financial Officer (KMP)

9. Pursuant to Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Key Managerial Personnel Mr. Yogesh Lama, Managing Director and Chief Executive Officer, Mr. Satya Pal Singh Dhama, Chief Financial Officer and Mrs. Kapila Tanwar, Company Secretary & Compliance Officer severally for the purpose of determining of materiality of events or information and making disclosure to Stock Exchange is enclosed herewith.





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The Company would be publishing Extract of Audited Financial Result for the 04<sup>th</sup> Quarter and year ended 31-03-2024, in accordance with Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015.

This information is also available on Company's website: [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchanges website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request to you kindly take the above on record.

Thanking you,

Yours faithfully,

**For Golden Crest Education & Services Limited**

**Yogesh Lama**  
**(Managing Director & CEO)**  
**(DIN: 07799934)**

Encl.: As above





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Statement of Standalone Audited Financial Results for the 4th quarter and year ended 31st March, 2024						
PART I					(Rs. In Lakhs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited (Refer note no.4)	Unaudited	Audited (Refer note no.4)	Audited	Audited
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales / income from operations	8.750	2.000	9.900	21.150	33.800
	(b) Other Income	1.399	1.408	1.381	5.606	5.655
	<b>Total income from operations (net)</b>	<b>10.149</b>	<b>3.408</b>	<b>11.281</b>	<b>26.756</b>	<b>39.455</b>
<b>2</b>	<b>Expenses</b>					
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-
	(b) Employee benefits expense	1.479	1.479	1.733	5.905	6.872
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	0.282	0.262	0.242	1.035	1.004
	(e) Other expenses	1.477	1.246	3.483	10.891	21.412
	<b>Total expenses</b>	<b>3.238</b>	<b>2.987</b>	<b>5.458</b>	<b>17.831</b>	<b>29.288</b>
<b>3</b>	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>6.910</b>	<b>0.421</b>	<b>5.823</b>	<b>8.925</b>	<b>10.167</b>
<b>4</b>	Exceptional & Extraordinary Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3 ± 4)</b>	<b>6.910</b>	<b>0.421</b>	<b>5.823</b>	<b>8.925</b>	<b>10.167</b>
<b>6</b>	<b>Tax expense</b>					
	Current Tax	-	-	-	2.460	3.250
	Deferred Tax	-	-	-	(0.098)	(0.085)
	Earlier Years	-	-	-	(0.002)	(0.004)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.360</b>	<b>3.161</b>
<b>7</b>	<b>Net Profit/(Loss) after tax(5 ± 6)</b>	<b>6.910</b>	<b>0.421</b>	<b>5.823</b>	<b>6.565</b>	<b>7.006</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income / (Loss) ( 7 ± 8 )</b>	<b>6.910</b>	<b>0.421</b>	<b>5.823</b>	<b>6.565</b>	<b>7.006</b>
<b>10</b>	<b>Paid-up equity share capital</b>	<b>524.500</b>	<b>524.500</b>	<b>524.500</b>	<b>524.500</b>	<b>524.500</b>
	(Face Value of the Share shall be indicated)(Rs.)	10	10	10	10	10
<b>11</b>	Reserves excluding Revaluation Reserve				540.528	533.963
<b>12</b>	<b>Earnings Per Share (not annualised except year ended):</b>					
	Basic & Diluted	0.132	0.008	0.111	0.125	0.134





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## Statement of Audited Assets and Liabilities as on 31st March, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	2.884	3.389
	b) Capital work-in-progress	-	-
	c) Investments Property	-	-
	d) Goodwill	-	-
	e) Other Intangible assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plant	-	-
	h) Financial assets		
	i) Investments	386.039	386.039
	ii) Trade Receivables	-	-
	iii) Loans and Advances	-	-
	iv) Other Non current financial assets	493.454	493.454
	i) Deferred tax assets (net)	0.422	0.324
	j) Other non-current assets	3.455	3.970
	<b>Total Non-current assets</b>	<b>886.254</b>	<b>887.176</b>
<b>B</b>	<b>Current assets</b>		
	a) Inventories	-	-
	b) Financial assets		
	i) Investments	-	-
	ii) Trade receivable	11.698	1.888
	iii) Cash and cash equivalents	11.074	14.835
	iv) Loans and Advances	56.000	56.000
	v) Other current financial assets	102.486	99.386
	c) Other current assets	0.110	0.420
	<b>Total Current assets</b>	<b>181.368</b>	<b>172.529</b>
	<b>TOTAL ASSETS</b>	<b>1,067.622</b>	<b>1,059.705</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	a) Equity Share capital	524.500	524.500
	b) Other Equity	540.528	533.963
	<b>Total equity</b>	<b>1,065.028</b>	<b>1,058.463</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>I</b>	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade Payables	-	-
	iv) Other non-current financial liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>II</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade Payables	-	-
	iv) Other current financial liabilities	-	-
	b) Other current liabilities	2.594	1.242
	c) Provisions	-	-
	d) Current tax liabilities	-	-
	<b>Total Current liabilities</b>	<b>2.594</b>	<b>1.242</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,067.622</b>	<b>1,059.705</b>





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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2024

(Rs. In Lakhs)

Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
<b>(A) Cash Flow From Operating Activities</b>		
Net Profit before Tax	8.925	10.167
<b>Adjustments for ::-</b>		
(Profit)/ Loss on Revaluation of Investments / Misc		
Other Income received	(5.600)	(5.600)
Depreciation and Amortisation on tangible assets	1.035	1.004
<b>Operating Profit Before Working Capital Changes</b>	<b>4.360</b>	<b>5.571</b>
<b>Adjustments for ::-</b>		
<b>Working/ Operating Capital Changes</b>		
(Increase)/ Decrease in Financial Assets	(3.100)	(3.550)
(Increase)/ Decrease in Trade Receivables	(9.810)	4.226
(Increase)/ Decrease in Current and non current Assets	0.310	(0.234)
Increase/ (Decrease) in Other Current Liabilities	1.352	0.047
<b>Cash Generated From Operations</b>	<b>(6.888)</b>	<b>6.060</b>
Payment of Taxes	1.943	2.658
<b>Net Cash Flow (Used in)/ Generated From Operating Activities (A)</b>	<b>(8.831)</b>	<b>3.402</b>
<b>(B) Cash Flow From Investing Activities</b>		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(0.530)	-
Other Income Received	5.600	5.600
<b>Net Cash Flow (Used in)/ Generated From Investing Activities (B)</b>	<b>5.070</b>	<b>5.600</b>
<b>(C) Cash Flow From Financing Activities</b>		
<b>Net Cash Flow (Used in)/ Generated From Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase /(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(3.761)</b>	<b>9.002</b>
Cash & Cash Equivalents as at the beginning of the year	14.835	5.833
Cash & Cash Equivalents as at the end of the year	11.074	14.835





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**Notes:**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee at their meeting and adopted by the Board of Directors at their meeting held on 24th May, 2024 respectively.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures of the following financial year ended March 31, 2024 and March 31, 2023 and the published year to date unaudited figures upto nine months ended December 31, 2023 and December 31, 2022 respectively.
- 5 Provisions for taxations is made on the taxable income for the full year in accordance with the provisions of Income Tax Act, 1961.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

**By order of the Board**  
**For Golden Crest Education & Services Limited**



**Date: 24th May, 2024**  
**Place: Kolkata**

**Yogesh Lama**  
**Managing Director & CEO**  
**DIN No.: 07799934**

**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of Golden Crest Education & Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Golden Crest Education & Services Limited

We have audited the standalone financial results ('the Statement') of Golden Crest Education & Services Limited for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS'), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

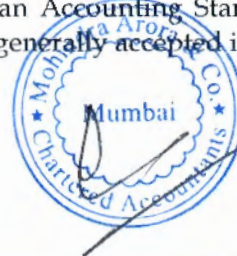
**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

**Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in





compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

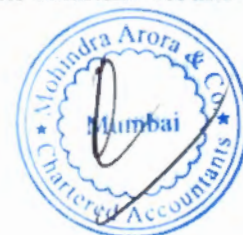
The Board of Directors is responsible for overseeing the Company's financial reporting process

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Mumbai  
Date : May 24, 2024



For, Mohindra Arora & Co.  
Chartered Accountants  
Firm registration No: 006551N

Ashok Kumar Katial  
Partner

Membership No: 09096

UDIN No.: 24009096BKGXR6777



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**Date: 24<sup>th</sup> May, 2024**

**Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016**

Dear Sir,

Pursuant to the proviso to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016, We, Golden Crest Education & Services Limited, having its registered office at 62A, Dr. Meghnad Shah Sarani, Room No. 2, 2<sup>nd</sup> Floor, Southern Avenue, Kolkata – 700029 do hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. Mohindra Arora & Co., Chartered Accountant (FRN: 006551N) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the 04<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2024.

Thanking you,

Yours faithfully,

**For Golden Crest Education & Services Limited**

**Yogesh Lama**  
**Managing Director & CEO**  
**DIN: 07799934**





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Date: 24<sup>th</sup> May, 2024

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower, Mumbai – 400 001

Dear Sir / Madam,

**Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Managing Director and Chief Executive Officer of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue or right issue or preferential issue or qualified institutions placement etc. during the quarter ended on 31<sup>st</sup> March, 2024.

Request to you kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Golden Crest Education & Services Limited**

**Yogesh Lama**  
**(Managing Director & CEO)**  
**(DIN: 07799934)**





# GOLDEN CREST

Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No.2,  
2nd Floor, Southern Avenue, Kolkata – 700 029

Tel: +91-82320 09012, Email: info@goldencrest.in,

Website : www.goldencrest.in

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is as follows:

Details of events the need to be provided	Information of such event(s) for Mr. Yogesh Lama (DIN: 07799934)	Information of such event(s) for appointment Secretarial Auditor
Reason for change viz. appointment, resignation, removal, death or otherwise;	<p>Mr. Yogesh Lama (DIN: 07799934) change in designation from Whole Time Director to Managing Director and chief Executive Officer with immediate effect on the existing terms &amp; conditions based on the recommendation of the Nomination and Remuneration Committee.</p> <p>Accordingly he will hold office as Managing Director and Chief Executive Officer for his remaining tenure of his office viz. upto 03/08/2027. However there is no change in his existing remuneration.</p> <p>The Board has also decided to carry out Annual General Meeting for availing approval of Shareholders to above change.</p>	Re-appointment of M/s. Veenit Pal & Associates, Company Secretaries, Mumbai as Secretarial Auditors for the Financial Year 2024-2025.
Date of Appointment/cessation (as applicable) & term of Appointment	<p>The Board of Directors of the Company at its meeting held on today i.e 24<sup>th</sup> May, 2024 approved the change in designation from Whole Time Director to Managing Director and chief Executive Officer with immediate effect on the existing terms &amp; conditions based on the recommendation of the Nomination and Remuneration Committee.</p> <p>Accordingly he will hold office as Managing Director and Chief Executive Officer for his remaining tenure of his office viz. upto 03/08/2027.</p> <p>The Board has also decided to carry out Annual General Meeting for availing approval of Shareholders to above change.</p>	<p>w.e.f. May 24, 2024</p> <p><b>Terms of appointment:</b> Re- Appointed as a Secretarial Auditor for conducting Secretarial Audit of the company for the Financial Year 2024-2025.</p>
Brief Profile (in case of appointment)	<p>Mr. Yogesh Lama is having wide experience in the field of Accounts.</p>	<p><b>Name of the Secretarial Auditor:</b> M/s. Veenit Pal &amp; Associates, Company Secretaries</p> <p><b>Email -</b> <a href="mailto:vrp.cs.in@gmail.com">vrp.cs.in@gmail.com</a></p> <p><b>Membership no. -</b> 25565</p>





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		<p><b>COP No. - 13149</b> <b>Peer Review No. - 1433/2021</b></p> <p><b>Office Address:</b> 205A, 2<sup>nd</sup> Floor, Hiren Light Industrial Estate , Behind Johnson and Johnson , Mogul Lane, Bhagoji Kheer Marg, Mahim (West), Mumbai-400016</p> <p><b>Terms of appointment -</b> As Secretarial Auditor for Financial Year 2024-2025</p> <p><b>Field of Experience -</b> Work Experience during the Professional Career.</p> <p>- Certification and Audit of following areas:- Secretarial Compliance Certificate Corporate Governance Legal Due Diligence Reconciliation of share capital Securities Audit Depository Participant Audit Stock Broker Compliance Audit</p> <p>- FEMA Compliances - Services to Banks/ FIs</p> <p>Advising on intellectual property licensing registration</p>
<b>Disclosure of relationship between directors (in case of appointment of director)</b>	Not related to any Director of the Company.	Not Applicable
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19</b>	Mr. Yogesh Lama is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not Applicable





**GOLDEN CREST**  
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Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Date: 24<sup>th</sup> May, 2024

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower, Mumbai – 400 001

**Sub:- Non- applicability of the SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023, details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ending 31<sup>st</sup> March 2024**  
**Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)**

Dear Sir/ Madam,

In reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, our Company Equity shares are listed with CSE & BSE. We submit to stock exchange the following details along with the Annual financial results for the financial year ending 31<sup>st</sup> March, 2024:

1. Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): **NIL**
2. Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores): **NIL**
3. Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in: **NA**
4. Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores): **NIL**
5. Borrowings by way of issuance of debt securities during the year (Rs. In Crores): **NIL**

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama (DIN: 07799934), **Managing Director and Chief Executive Officer** of Golden Crest Education & Services Limited hereby certify that the SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172 dated October 19, 2023 is not applicable to the company, for the financial year ending 31<sup>st</sup> March, 2024.

You are requested to take the above information in your records.

**Yours Faithfully**  
**For Golden Crest Education & Services Limited**

**Yogesh Lama**  
**Managing Director & CEO**  
**DIN: 07799934**





# GOLDEN CREST

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Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Date: 24<sup>th</sup> May, 2024

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower, Mumbai – 400 001

Dear Sir / Madam,

**Sub: Intimation under Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)**

In terms of Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit list of Key Managerial Personnel ('KMP') of the Company, who are severally authorised on behalf of the Company to determine the materiality of an event or information and make disclosures to the BSE Limited and Calcutta Stock Exchange.

Sr.No.	Name of Key Managerial Personnel(s)	Designation	Contact Details
1	Mr. Yogesh Lama	Managing Director and Chief Executive Officer	62A, Dr. Meghnad Shah Sarani, Room No. 2, 2 <sup>nd</sup> Floor, Southern Avenue, Kolkata- 700029 Email ID: <a href="mailto:investors@goldencrest.in">investors@goldencrest.in</a> , <a href="mailto:info@goldencrest.in">info@goldencrest.in</a> M. No.: 8232009012, 8444052243
2	Mrs. Kapila Tanwar	Company Secretary & Compliance Officer	
3	Mr. Satya Pal Singh Dhama	Chief Financial Officer	

You are requested to take the above information in your records.

Yours faithfully,

**For Golden Crest Education & Services Limited**

**Yogesh Lama**  
**(Managing Director & CEO)**  
**(DIN: 07799934)**

