

## S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001

Date: November 22, 2019

Dear Sir,

## Re: Clarification on price movement

This is with regard to the announcement made by your good office seeking clarification on price movement in the shares of S Chand And Company Limited.

We wish to inform you that the Company has submitted all the necessary disclosures pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. From November 19, 2019 till November 21, 2019 the promoters and Chief Financial Officer had purchased shares of the Company and disclosures for the same have also been submitted to the stock exchanges.

Further, the Company has not withheld any material/relevant information which in our opinion would have bearing on the price behavior of the scrip. Thus, the movement in the share price of the Company is purely due to market conditions and is market driven.

Request you to kindly take the same on record.

Thanking you. Co

For S Chand and Company Limited

Jagdeep Sigh Company Secretar

Company Secretary

Membership No. A15028 Address: A-27, 2<sup>nd</sup> Floor,

Mohan Co-operative Industrial Estate,

New Delhi-110044