

RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

29th April, 2019

To, Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001

BSE SCRIP CODE:- 540590 SYMBOL: RIDDHI CORP ISIN: INE325X01015

Sub: - Intimation of Incorporation of RIDDHI ONLINE SERVICES LLP. LLP Incorporated with 50% Contribution of the Company.

Dear Sir/Madam,

We would like to inform you that the Company has formed a RIDDHI ONLINE SERVICES LLP (LLPIN: AAP - 1034) with 50% Contribution/Ownership of LLP, which is registered with the Registrar of Companies, Ahmedabad on 29th April, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

| Sr | | Particulars | Details |
|----|----|--|---|
| | a) | Name of Target Entity, details in brief such as Size, Turnover etc | RIDDHI ONLINE SERVICES LLP (LLPIN: AAP - 1034) Contribution:- Rs. 1,00,000/- (Rupees One Lakh Only) Turnover: - NIL being Newly Incorporated LLP. |
| | b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/Promoter Group/Group Companies have any interest in the entity being acquired? | RIDDHI ONLINE SERVICES LLP (LLPIN: AAP – 1034) is LLP incorporated by the Company with holding 50% of Contribution/ Ownership. |
| | | If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Remained 50% Ownership of LLP is held by KRISH COMPUSOFT SERVICES PRIVATE LIMITED, Company register with Registrar of the Companies, Ahmedabad. |
| | | | So, there is no transaction(s) taken place with related party. |
| | c) | Industry to which the entity being acquired belongs | RIDDHI ONLINE SERVICES LLP is in the business of providing Online Services |

AHMEDARAD 380009,



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

| | | along with the Services of KRO BRO |
|----|--|--|
| d) | Object and effect of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity) | along with the Services of KPO, BPO. LLP in incorporated with the object to start new venture with KRISH COMPUSOFT SERVICES PRIVATE LIMITED |
| e) | Brief details of any governmental or regulatory approvals required for acquisition. | No |
| f) | Indicative time period for completion of the acquisition | N.A. |
| g) | Nature of Consideration | Cash |
| h) | Cost of Acquisition or price at which the shares acquired | Rs. 50,000/- (Rupees Fifty Thousand Only) |
| i) | Percentage of Shareholding / Control acquired and/or numbers of shares acquired; | Company held 50% of ownership of RIDDHI ONLINE SERVICES LLP. |
| j) | Brief background about the entity acquired in terms of product/line business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief); | RIDDHI ONLINE SERVICES LLP is a newly incorporated LLP with Registrar of the Company, Ahmedabad on 29 th April, 2019 in which company holds 50% of ownership of the same. |

Kindly take the above on your record and oblige.

Kindly acknowledge the receipt of the same.

Thanking You

Yours Faithfully,

FOR, RIDDHI CORPORATE SERVICES LIMITED

M.N. 2085.

Manish V. Joshi Chief Financial Officer

