



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311

Email : vcil@cranegroup.in

CIN No : L74999AP1992PLCO14392

To,
The General Manager
BSE Limited,

Date: 08-02-2020

Dear Sir,

Sub: Out cum of Board Meeting & Submission of Unaudited Financial results for the Quarter ended on 31-12-2019 under 33 of SEBI (LODR) Regulations 2015.

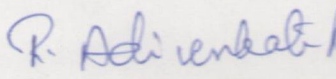
Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Saturday, 08th February 2020 at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter ended on 31-12-2019 amongst other matters.

Hence we are herewith enclosing the softcopy of the above said unaudited financial statements.

You are requested to please take on record the above said information for your reference.

Yours faithfully,

For Virat Crane Industries Limited


CS Adi Venkata Rama.R
(Company Secretary & compliance Officer)



VIRAT CRANE INDUSTRIES LIMITED

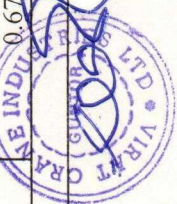
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REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

STATEMENT OF UNAUDITED FINANCIAL RESULTS

Particulars	Quarter ended				Nine Months ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operations	2,499.90	1,878.18	2,127.02	6,219.21	6,474.28	8,572.24	
2 Other Income	0.36	0.36	3.04	2.45	3.76	6.00	
3 Total Income (1+2)	2,500.26	1,878.54	2,130.06	6,221.66	6,478.04	8,578.24	
4 Expenses							
(a) Cost of materials consumed	1,894.92	1,500.03	1,611.31	4,862.41	4,793.74	6,415.73	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	110.10	
(c) Changes in inventories of finished goods, stock in trade and Work in Progress	128.26	-94.49	-89.92	-36.10	46.92	35.43	
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00	
(e) Employee benefit expenses	43.38	43.51	25.26	127.44	67.45	167.95	
(f) Finance cost	9.41	11.67	11.74	31.60	31.28	43.77	
(g) Depreciation and amortisation Expenses	7.59	7.59	7.12	22.77	21.36	30.36	
(h) Other Expenses	227.02	196.90	280.01	604.04	724.42	818.87	
Total Expenses (a to h)	2,310.58	1,665.21	1,845.52	5,612.16	5,685.17	7,622.21	
5 Profit before tax (3-4)	189.68	213.33	284.54	609.50	792.87	956.03	
6 Tax Expenses (Incl Deferred Tax)	52.77	59.35	92.32	169.57	257.25	275.07	
7 Profit For the period (5-6)	136.91	153.98	192.22	439.93	535.62	680.96	
8 Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
Total comprehensive income for the period (7+8)	136.91	153.98	192.22	439.93	535.62	680.96	
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	
11 Earnings per share (of Rs. 10/- each) - Basic and Diluted* - In Rs.	0.67	0.75	0.94	2.15	2.62	3.33	

* Figures for quarters are not annualised



Notes:

- 1 The results for the quarter and nine months ended December 31, 2019 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 08-Feb-2020. The above results for the quarter and nine months ended December 31, 2019 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Government of India has pronounced Sec. 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019, which provides a non-reversible option to pay corporate tax at reduced rate effective from April 1, 2019 subject to certain conditions. The company is currently in the process of evaluation of this option. The Company continues to recognize the taxes on income for the Quarter and Nine months ended Dec 31, 2019 as per earlier provisions of the Income Tax Laws.
- 4 The Company is presently operating in only one business segment i.e. Dairy Products.
- 5 Previous period figures are re-arranged/ re-grouped wherever necessary.

Place: GUNTUR

Date: 08.02.2020



On behalf of Board of Directors

(G.V.S.L. Kantha Rao)

Managing Director



ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

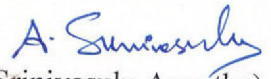
INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIRAT CRANE INDUSTRIES LIMITED, GUNTUR

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter and nine months ended Dec 31, 2019 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 08.02.2020

For **Anantha & Associates,**
Chartered Accountants,


(Srinivasulu Anantha)
Sr. Partner
M. No. 214253
F. R. No. 010642S

UDIN: 20214253AAAACD8836

