

10th February, 2020

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Submission of Un-Audited Financial Results (Standalone and Consolidated) for the 3rd Quarter Ended 31st December, 2019.

Ref: Reg. 33 of SEBI (LODR) Regulations, 2015-

Stock Code - 531746, PRAENG - ISIN: INE505C01016

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 10th February, 2020, have inter-alia considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the 3rd Quarter Ended 31st December, 2019.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited standalone and consolidated Financial Results of the Company for the 3rd Quarter Ended 31st December, 2019.
2. A certified copy of Limited Review Report on standalone Financial Results for the 3rd Quarter Ended 31st December, 2019 by the Statutory Auditors.
3. A certified copy of Limited Review Report on consolidated Financial Results for the 3rd Quarter Ended 31st December, 2019 by the Statutory Auditors.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 10th February, 2020.

This is for your information and records.

Thanking you,
Yours Faithfully,

For Prajay Engineers Syndicate Limited


T Siva Kumar

Company Secretary and Compliance Officer

Encl.: As above.



Prajay Engineers Syndicate Limited

▲ Regd. Office : 1-10-63 & 64, 5th Floor, Prajay Corporate House
Chikoti Gardens, Hyderabad -500 016.
Tel : 91 - 40 6628 5566

▲ E-mail : Info@prajayengineers.com

www.prajayengineers.com

CIN : L45200TG1994PLC017384



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Prajay Engineers Syndicate Ltd**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prajay Engineers Syndicate Ltd (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to December 31, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to below mentioned Notes to Standalone quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 financial results :

- a. Note No. 5 relating to case filed in Hyderabad Bench of NCLT against the company
- b. Note No. 6 relating to a demand notice received by the company

Our opinion is not modified in respect of this matter.

FOR KARUMANCHI & ASSOCIATES

Chartered Accountants

Firm's registration number: 001753S

K.PEDDABBAI

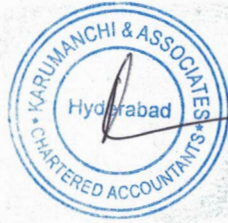
Partner

M.No: 025036

UDIN:20025036AAAAA18044

Place: Hyderabad

Date: 10-02-2020





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended

**Review Report to
The Board of Directors
Prajay Engineers Syndicate Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prajay Engineers Syndicate Limited which includes joint operations (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2018 to December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

- a. Prajay Holdings Private Limited .
- b. Prajay Retail Properties Private Limited.
- c. Secunderabad Golf and Leisure Resorts Private Limited.

List of Associates

- a. Prajay Properties Private Limited .

5. The accompanying Statement includes interim financial results and other financial information of 3 subsidiaries which reflects total assets of Rs.20,467.44 lakhs as at December 31,2019, total revenues of Rs.nil and Rs.42.35 lakhs, total net profit after tax of Rs.(17.15) lakhs and Rs.(14.45) lakhs , total comprehensive income of Rs.(17.15) lakhs and Rs.(14.45) lakhs for the quarter ended December 31,2019 and for the period from April 01,2019 to December 31,2019, respectively, and net cash outflows of Rs.7.32 lakhs for the period form April 01,2019 to December 31,2019, and the interim financial results of an associate which reflects Group's share of net profit after tax of Rs. (39.73) lakhs and Rs.(53.03) lakhs and total comprehensive income of Rs.(80.27) lakhs and Rs.(107.15) lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively which have been reviewed by one of the other auditors, individually.
6. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associate is based solely on the report of the other auditors. Our conclusion is not modified in respect of the matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



8. Emphasis of Matter

We draw attention to below mentioned Notes to Standalone quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 financial results :

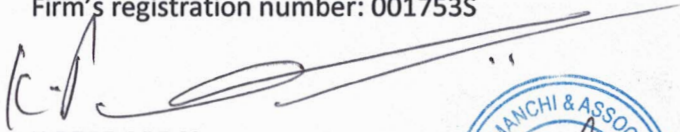
- a. Note No. 5 relating to case filed in Hyderabad Bench of NCLT against the company
- b. Note No. 6 relating to a demand notice received by the company

Our opinion is not modified in respect of this matter.

For KARUMANCHI & ASSOCIATES

Chartered Accountants

Firm's registration number: 001753S



K.PEDDABAI

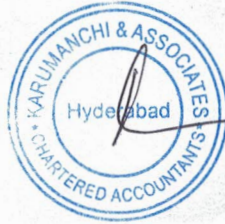
Partner

M.No: 025036

UDIN: 20025036AAAAAH4399

Place: Hyderabad

Date: 10-02-2020



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31-12-2019

(Rs. in Lakhs)

Particulars	For the Quarter ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended 31.12.2018	Year to date figures for the Current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	Year to date figures for the previous year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Continuing operations						
Revenue from operations	1,052.58	415.36	2,728.41	2,647.80	3,641.98	4,678.57
Other income	32.88	64.67	132.25	296.00	372.37	483.30
Total income	1,085.46	480.03	2,860.66	2,943.80	4,014.35	5,161.87
Expenses						
Cost of land, Plots and Constructed Properties	381.37	111.30	2,178.36	1,062.28	2,447.13	3,013.84
Direct Cost Hotels & Resorts	131.54	100.91	62.53	351.46	325.24	423.25
Employee benefits expense	86.39	81.82	91.78	248.73	292.48	381.23
Depreciation and amortisation expense	103.40	98.32	105.76	306.04	314.41	418.40
Finance costs	132.35	124.95	468.71	380.06	1,431.97	1,541.07
Other expenses	164.45	127.40	145.21	451.03	526.46	772.07
Total expense	999.50	644.70	3,052.35	2,799.60	5,337.69	6,549.86
Profit before non-controlling interests/share in profit/(loss) of associates	85.96	(164.67)	(191.69)	144.20	(1,323.34)	(1,387.99)
Exceptional items(Prior period adjustments)	-	-	-	-	-	-
Profit before tax	85.96	(164.67)	(191.69)	144.20	(1,323.34)	(1,387.99)
Tax Expenses:						
Current tax expense	24.07	-	-	24.07	-	-
Prior Period Tax	-	-	-	-	-	-
Deferred tax	33.71	20.86	(38.66)	75.66	(186.68)	(91.46)
Profit for the year	28.18	(185.53)	(153.03)	44.47	(1,136.66)	(1,296.53)
Other Comprehensive income/(loss) for the year, net of tax						
Items that will not be reclassified to profit or loss:						
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	0.18	(0.26)	0.17	(0.30)	(0.24)	(0.29)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
Income Tax Effect	(0.03)	0.05	(0.03)	0.06	0.05	0.06
Other comprehensive income/(loss) for the year, net of tax	0.15	(0.21)	0.14	(0.24)	(0.19)	(0.23)
Total comprehensive income for the year	28.33	(185.74)	(152.89)	44.23	(1,136.85)	(1,296.76)
Earnings per share:						
Basic earnings per share of Rs.10/- each	0.04	(0.27)	(0.22)	0.06	(1.63)	(1.85)
Diluted earnings per share of Rs.10/- each	0.04	(0.27)	(0.22)	0.06	(1.63)	(1.85)

Place: Hyderabad

Date:10.02.2020



For Prajay Engineers Syndicate Limited

D Vijaysen Reddy
Managing Director
DIN:00291185

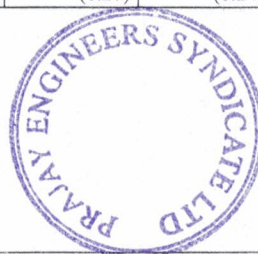
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31-12-2019

(Rs. in Lakhs)

Particulars	Consolidated					
	For the Quarter ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended 31.12.2018	Year to date figures for the Current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	For the year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Continuing operations						
Revenue from operations	1,047.34	457.71	2,728.41	2,684.91	3,641.98	4,887.94
Other income	33.17	64.67	132.76	296.30	375.79	486.93
Total income	1,080.51	522.38	2,861.17	2,981.21	4,017.77	5,374.87
Expenses						
Cost of land, Plots and Constructed Properties	389.86	143.79	2,178.36	1,103.26	2,447.13	3,305.22
Direct Cost Hotels & Resorts	131.54	100.91	62.53	351.46	325.24	423.25
Employee benefits expense	88.16	83.35	92.97	253.44	295.82	386.69
Depreciation and amortisation expense	104.83	99.74	107.35	310.32	319.18	424.73
Finance costs	132.73	124.97	468.71	380.51	1,432.02	1,545.59
Other expenses	164.55	127.99	147.15	452.34	531.79	781.93
Total expense	1,011.67	680.75	3,057.07	2,851.33	5,351.18	6,867.41
Profit before non-controlling interests/share in profit/(loss) of associates	68.84	(158.37)	(195.90)	129.88	(1,333.41)	(1,492.54)
Share of profit / (loss) of associate and joint ventures	(39.73)	(9.65)	(4.85)	(53.03)	(11.97)	(53.16)
Profit before exceptional items and tax	29.11	(168.02)	(200.75)	76.85	(1,345.38)	(1,545.70)
Exceptional items(Prior period adjustments)	-	-	-	-	-	-
Profit before tax	29.11	(168.02)	(200.75)	76.85	(1,345.38)	(1,545.70)
Tax Expenses:						
Current tax expense	24.07	-	-	24.07	-	-
Prior Period Tax	-	-	-	-	-	-
Deferred tax	33.75	20.91	(38.58)	75.79	(185.25)	(89.96)
Profit for the year	(28.71)	(188.93)	(162.17)	(23.01)	(1,160.13)	(1,455.74)
Other Comprehensive income/(loss) for the year, net of tax						
Items that will not be reclassified to profit or loss:						
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	0.18	(0.26)	0.17	(0.30)	(0.24)	(0.29)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
Income Tax Effect	(0.03)	0.05	(0.03)	0.06	0.05	0.06
Other comprehensive income/(loss) for the year, net of tax	0.15	(0.21)	0.14	(0.24)	(0.19)	(0.23)
Total comprehensive income for the year	(28.56)	(189.14)	(162.03)	(23.25)	(1,160.32)	(1,455.97)
Profit attributable to:						
Owners of the Company	(24.95)	(190.32)	(161.24)	(19.92)	(1,157.67)	(1,432.69)
Non Controlling Interest	(3.76)	1.39	(0.93)	(3.09)	(2.46)	(23.05)
Profit for the year	(28.71)	(188.93)	(162.17)	(23.01)	(1,160.13)	(1,455.74)
Total Comprehensive Income attributable to :						
Owners of the Company	(24.80)	(190.53)	(161.10)	(20.16)	(1,157.86)	(1,432.92)
Non Controlling Interest	(3.76)	1.39	(0.93)	(3.09)	(2.46)	(23.05)
Profit for the year	(28.56)	(189.14)	(162.03)	(23.25)	(1,160.32)	(1,455.97)
Earnings per share:						
Basic earnings per share of Rs.10/- each	(0.04)	(0.27)	(0.24)	(0.03)	(1.66)	(2.08)
Diluted earnings per share of Rs.10/- each	(0.04)	(0.27)	(0.24)	(0.03)	(1.66)	(2.08)

Place: Hyderabad

Date:10.02.2020



For Prajay Engineers Syndicate Limited

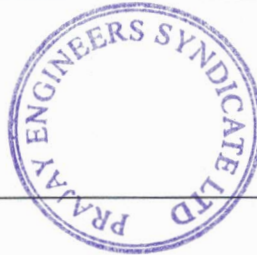
[Signature]
 D. Vijaysen Reddy
 Managing Director
 DIN:00291185

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31-12-2019

(Rs. in Lakhs)

Particulars	For the Quarter ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended 31.12.2018	Year to date figures for the Current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	Year to date figures for the current year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Construction and Development	722.13	180.26	2,473.13	1,778.42	2,805.77	3,607.86
Hospitality - Hotels and Resorts	330.45	235.10	255.28	869.38	836.21	1,070.71
Unallocated Corporate Revenue	32.88	64.67	132.25	296.00	372.37	483.30
Total	1,085.46	480.03	2,860.66	2,943.80	4,014.35	5,161.87
Segment Results						
Construction and Development	140.68	(47.57)	102.27	210.10	(222.63)	(261.72)
Hospitality Services - Hotels and Resorts	52.44	(43.19)	54.73	51.28	33.24	17.65
Total	193.12	(90.76)	157.00	261.38	(189.39)	(244.07)
Unallocated Expenditure						
Interest and Finance Charges	132.35	124.95	468.71	380.06	1,431.97	1,541.07
Other unallocated expenditure (net of unallocated income)	(25.19)	(51.04)	(120.02)	(262.88)	(298.02)	(397.15)
Profit before Exceptional Items	85.96	(164.67)	(191.69)	144.20	(1,323.34)	(1,387.99)
Exceptional Items (Prior period adjustments)	-	-	-	-	-	-
Profit before Taxation	85.96	(164.67)	(191.69)	144.20	(1,323.34)	(1,387.99)
Segment Assets:						
- Construction and Development	73,371.37	73,856.68	75,801.35	73,371.37	75,801.35	74,436.96
- Hospitality - Hotels and Resorts	27,291.27	27,296.79	26,860.21	27,291.27	26,860.21	27,094.64
- Unallocated	13,598.10	13,594.77	13,895.74	13,598.10	13,895.74	13,906.96
Segment Liabilities:						
- Construction and Development	47,997.49	48,963.00	51,134.07	47,997.49	51,134.07	49,445.42
- Hospitality - Hotels and Resorts	541.27	418.46	256.78	541.27	256.78	418.33
- Unallocated	1,494.76	1,436.98	1,299.81	1,494.76	1,299.81	1,395.03

Place: Hyderabad
Date:10.02.2020



For Prajay Engineers Syndicate Limited

(Signature)
D Vijaysen Reddy
Managing Director
DIN:00291185

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31-12-2019

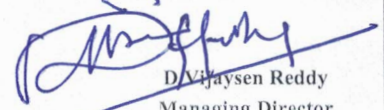
(Rs. in Lakhs)

Particulars	For the quarter ended 31.12.2019	Preceeding 3 months ended 30.09.2019	Correspon- ding 3 months ended 31.12.2018	Year to date figures for the current period ended 31.12.2019	Year to date figures for the previous period ended 31.12.2018	For the year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Construction and Development	716.89	222.61	2,473.13	1,815.53	2,805.77	3,817.23
Hospitality - Hotels and Resorts	330.45	235.10	255.28	869.38	836.21	1,070.71
Unallocated Corporate Revenue	33.17	64.67	132.76	296.30	375.79	486.93
Total	1,080.51	522.38	2,861.17	2,981.21	4,017.77	5,374.87
Segment Results						
Construction and Development	123.96	(41.26)	98.06	196.23	-232.65	(359.95)
Hospitality Services - Hotels and Resorts	52.44	(43.19)	54.72	51.28	33.24	17.65
Total	176.40	(84.45)	152.78	247.51	(199.41)	(342.30)
Unallocated Expenditure						
Interest and Finance Charges	132.73	124.97	468.71	380.51	1,432.02	1,545.59
Other unallocated expenditure (net of unallocated income)	(25.17)	(51.05)	(120.03)	(262.88)	-298.02	(395.35)
Profit before Exceptional Items	68.84	(158.37)	(195.90)	129.88	(1,333.41)	(1,492.54)
Exceptional Items (Prior period adjustments)	-	-	-	-	-	-
Profit before Taxation	68.84	(158.37)	(195.90)	129.88	(1,333.41)	(1,492.54)
Segment Assets:						
- Construction and Development	91,075.50	91,720.55	94,205.38	91,075.50	94,205.38	93,846.49
- Hospitality - Hotels and Resorts	28,561.55	28,556.61	28,058.74	28,561.55	28,058.74	27,094.62
- Unallocated	7,050.91	7,047.58	7,348.56	7,050.91	7,348.56	7,359.76
Segment Liabilities:						
- Construction and Development	50,413.97	51,441.48	53,710.72	50,413.97	53,710.72	52,146.59
- Hospitality - Hotels and Resorts	541.27	418.46	256.78	541.27	256.78	418.32
- Unallocated	1,488.97	1,431.23	1,293.99	1,488.97	1,293.99	1,389.36

Place: Hyderabad
Date:10.02.2020



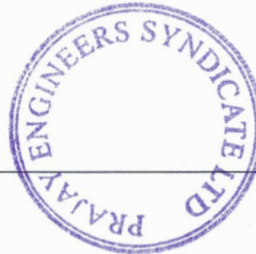
For Prajay Engineers Syndicate Limited


 D. Vijaysen Reddy
 Managing Director
 DIN:00291185


Notes:

- 1 The above results , which have been reviewed by the Statutory Auditors of the company, are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations , 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.02.2020.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act , 2013, which are applicable to Companies that are required to comply with Ind-AS.
- 4 Net Profit for the quarter ended Dec 31, 2018 reported under Ind-AS for Standalone and Consolidated Financials and hence reconciliation is not given.
- 5 Case has been filed in the Hyderabad bench of the National Company Law Tribunal (NCLT) against the company under Chapter XVI of the Companies Act, 2013 by one of the promoters of the company.
- 6 A demand notice has been received by the company from M/s Prajay Properties Private Limited (an associate company) under the signature of Ms.Jamila Mohamed Hamed Al Jabri , Investor nominee director of M/s Prajay Properties Private Limited (PPPL), stating that in the year 2010 an amount of INR 120.60 Crores siphoned from PPPL in the name of Inter Corporate Deposits. The company is taking appropriate steps to address the matter .
- 7 Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:
 - (a). Construction and Development of Property
 - (b). Hospitality - Hotels and Resorts
- 8 Figures for the previous period/year have been regrouped, wherever considered necessary.
- 9 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.

Place: Hyderabad
Date:10.02.2020



For Prajay Engineers Syndicate Limited


D Vajaysen Reddy
Managing Director
DIN:00291185