



SJVN/CS/93/2024-

Date: 10/03/2024

**NSE Symbol: SJVN-EQ**

**BOLT SCRIP ID: SJVN**  
**SCRIP CODE: 533206**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**SUB: Press Release titled "SJVN inks PUA for 500 MW Solar Power and PPA for 100 MW Solar Power with RUVITL"**

Sir/Madam,

Kindly find attached press release titled "SJVN inks PUA for 500 MW Solar Power and PPA for 100 MW Solar Power with RUVITL"

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary



# SJVN Limited

(A Joint Venture of Govt. of India & Govt. of H.P.)

## PRESS RELEASE



### **SJVN inks PUA for 500 MW Solar Power and PPA for 100 MW Solar Power with RUVITL**

**SHIMLA/DELHI: 10.03.2024**

SJVN Green Energy Limited (SGEL), a wholly owned subsidiary of SJVN has signed a Power Usage Agreement (PUA) for 500 MW Solar Power and a Power Purchase Agreement (PPA) for 100 MW Solar Power with Rajasthan Urja Vikas and IT Services Limited (RUVITL) in the august presence of Hon'ble Chief Minister of Rajasthan Sh. Bhajan Lal Sharma at Jaipur today. On this occasion, Smt. Diya Kumari, Deputy Chief Minister, Rajasthan, Sh. Heeralal Nagar, Minister of Power, Rajasthan, Sh. Subhash Pant, Chief Secretary, Rajasthan, Sh. Amrit Lal Meena, Secretary (Coal), Sh. Alok, ACS Power, Rajasthan and Sh. Sushil Kumar Sharma, Director (Projects), SJVN were also present.

Smt. Geeta Kapur, Chairman & Managing Director, SJVN informed that SGEL has entered into Long term Power Usage Agreement & Power Purchase Agreement (PUA / PPA) with Rajasthan Urja Vikas and IT Services Limited (RUVITL) for 25 years for supply of cumulative 600 MW Solar Power. SJVN has signed a Power Usage Agreement with RUVITL for 500 MW Solar Power from Bikaner Solar Power Project and also signed a Power Purchase Agreement (PPA) with RUVITL for 100 MW Solar Power from Rajasthan Solar Power Project.

Smt. Geeta Kapur apprised that the Power Usage Agreement was signed for supply of 500 MW Power at a tariff of Rs. 2.57 per unit from 1000 MW Bikaner Solar Power Project being developed by SGEL under the Phase-II (Tranche-3) of the CPSU Scheme. This project is the country's largest single location project being developed at Village Banderwala, Bikaner, Rajasthan. The 1000 MW Solar Project is expected to generate 2454.84 million units in the first year and the cumulative energy generation over a period of 25 years would be about 56,474 million units. The project is being developed at a cost of Rs. 5,491 Crores and expected to commission

by September 30, 2024. Commissioning of this Project is expected to reduce 27,67,219 tonnes of carbon emission. With signing of this PUA, SGEL has secured tie-up of entire 1000 MW for this project. The other two beneficiaries from this project are UPPCL (200 MW) and JKPCL (300 MW).

The Power Purchase Agreement was signed for supply of 100 MW Solar Power at a tariff of Rs. 2.62 per unit from the Project bagged by SGEL through Competitive Bidding for which LOA was issued by RUVITL on October 6, 2023. This project shall be developed at 387.56 Acres of land of Sambhar Salts Limited at Nawa, Rajasthan leased in favour of SGEL for 28 years. The project shall be developed on Build Own and Operate (BOO) basis at a tentative cost of around Rs. 550 Crores The project is expected to generate 252 million units in the first year and the cumulative energy generation over a period of 25 years would be about 5866 million units. Commissioning of this Project is expected to reduce 287434 Tonnes of carbon emission.

SJVN, a leading CPSU under Ministry of Power is on rapid progression to achieve its Shared Vision of 25,000 MW by 2030 and 50,000 MW by 2040. This Shared Vision has been formulated in sync with the commitment of the Government of India of generating 50% energy from non-fossil fuel-based energy resources by 2030.