STANDARD SURFACTANTS LTD.

8/15. ARYA NAGAR, KANPUR 208 (402 UNIXA) Tel.: 0512-2531762 • Fax: 0512-2548585

E-mail: headoffice@standardsurfactants.com Website: www.standardsurfactants.com CIN No.: L24243UP1989PLC010950

To

14-02-2020

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter ended 31st December, 2019

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter/nine months ended on 31st December 2019 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.02.2020.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited

(Pawan Kumar Garg)

Chairman & Managing Director

DIN-00250836

Works:

ABYA NAGAR KANPUR

418 'Plaza Kalpana' 24/147-A, Birhana Road, Kanpur – 208001

Tele/ Fax: 0512-2374401, Mobile: 9839009039 E-mail: atulgargfca@yahoo.com



Atul Garg & Associates Chartered Accountants

Independent Auditor's Review Report on unaudited Standalone Quarterly and Nine Months financial results of the Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Standard Surfactants Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **Standard Surfactants Limited** ('the Company') for the quarter and nine months ended on December 31st, 2019 ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date, which has been initialed by us for identification purpose.
- 2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates Chartered Accountants

Firm Registration No.001544C

(Fiza Gupta)

Membership No. 429196

Place: Kanpur



UDIN-20429196 AAAAA F3692

STANDARD SURFACTANTS LTD.

Regd. Office: 8/15 ARYA NAGAR, KANPUR - 208002 (UP) CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email: headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31.12.2019

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		Quarter Ended			Nine M	lonths Ended	Year Ended 31-Mar-19 (Audited)	
		Particulars 31-Dec-19 30-Sep-19 31-Dec-18		31-Dec-19	31-Dec-18			
No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1	Income from operations	1,991.63	2,147.81	2,130.05	6,524.86	8,870.68 68.37	11,724 29	
	(a) Revenue from Operations (b) Other Income	28.50	33.90	31.39	97.87	8,939.05	11,753.	
	Total Revenue	2,020.13	2,181.71	2,161.44	6,622.73	0,555.00		
2	Expenses	572.50	610.86	485.59	1,921.01	1,968.85	2,627 7,673	
	(a) Cost of materials consumed	572.58 942.85	1,304.99	1,302.05	3,555.79	5,960.87	(191	
	(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in -progress	248.98	(87.45)	25.03	157.82	(295.94)	(1)-	
1	and stock-in-trade	2 10.50	(66)		454.05	107.50	187	
	(d) Employees benefits expenses	51.80	49.79	22.47	151.05 154.46	128.41	129	
	(e) Finance Costs	49.01	54.32	48.61 11.42	32.78	34.35	45	
	(f) Depreciation and amortisation expense	10.42	11.23	260.09	600.88	916.43	1,157.	
	(q) Other expenses Total expenses	168.74 2,044.38	214.28 2,158.02	2,155.26	6,573.79	8,820.47	11,629.	
3	Profit / (Loss) before exceptional items (1-2)	(24.25)	23.69	6.18	48.94	118.58	124.	
4	Exceptional Items {Net - Gain/(Loss)}	42.44	-	~	42.44		-	
5	Profit / (Loss) after exceptional items and before tax (3-4)	18.19	23.69	6.18	91.38	118.58	124.	
6	Tax expenses	462	4.77	2.22	22.06	35.09	36.	
	Current Tax	4.63	4.73 (18.97)	2.33 (0.23)	23.96 (21.12)	(2.68)	4.	
- 1	Deferred Tax	(1.40)	(10.97)	(0.23)	(21.12)	(2.00)	3.	
7	Profit / (Loss) for the period (5-6)	14.96	37.93	4.08	88.54	86.17	83.	
8	Other Comprehensive Income			0.19		0.57		
10	(i) Items that will not be reclassified to profit or loss -Remeasurement Benefit of defined obligation	_	- 1	0.19		0.57	(0.	
- 1	-Gain (loss) on fair value of equity investments	_		,9				
ı	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.05)		(0.15)	0.	
b	(i) Items that will be reclassified to profit or loss	-	-			-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	- 1	-		
	Total other Comprehensive Income (Net of tax)		- w	0.14	-	0.42	(0.4	
9	Total Comprehensive Income for the period (7+8)	14.96	37.93	4.22	88.54	86.59	83.	
10	Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26	711	
1	Reserves i.e. Other equity		-	-	-	-	741	
2	Earnings per share (of `10/- each) (not annualised) :							
- 1	a) Basic	0.21	0.53	0.06	1.24	1.22	1	
	b) Diluted	0.21	0.53	0.06		1.22	i	

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DIRECTOR

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STATEMENT OF STANDALONE SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR NINE MONTHS ENDED 31.12.2019

(Rs. In lakhs)

-		Quarter Ended			Nine Months Ended		Year Ended
				31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Particulars	31-Dec-19	30-Sep-19	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
S. No.		(Unaudited)	(Unaudited)	(Unaudited)	(Olladdited)	(Ondudated)	`
1	Segment Revenue (Gross)	471.02	002.71	635.69	2,477.06	2,597.63	3,520.23
	a) Chemical and Surface active segment	674.93	803.71	1,494.36	4,047.80	6,273.05	8,204.01
	b) Others	1,316.70	1,344.10	2,130.05	6,524.86	8,870.68	11,724.24
	Total	1,991.63	2,147.81	2,130.03	0/32-1.00	-	-
	Less : Inter Segment Revenue	-	-				
	Calca (Process from Operation (Greece)	1,991.63	2,147.81	2,130.05	6,524.86	8,870.68	11,724.24
	Sales / Income from Operation (Gross)	1,551.05	2,147.01				
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest fro	om each Segment)					
							100 75
	a) Chemical and Surface active segment	(10.77)	25.51	14.80	63.86	134.99	186.75
	b) Others	54.64	64.77	81.05	178.88	279.33	191.26
	Total	43.87	90.28	95.85	242.74	414.32	378.01
	Less : Interest	49.01	54.32	48.61	154.46	128.41	129.17
	Less: Other Unallocable Expenses Net of Unallocable Income	(23.33)	12.27	41.06	(3.10)	167.33	124.74
	Net Profit (+) / Loss(-) before Tax	18.19	23.69	6.18	91.38	118.58	124.10
3	Segment Assets						
	a) Chemical and Surface active segment	1,189.99	1,088.04	1,166.51	1,189.99	1,166.51	1,099.42
	b) Others	2,961.05	3,475.52	2,235.09	2,961.05	2,235.09	2,365.78
	c) Unaliocated	499.69	652.39	602.44	499.69	602.44	637.60
		4,650.73	5,215.95	4,004.04	4,650.73	4,004.04	4,102.80
4	Segment Liabilities		1				
	a) Chemical and Surface active segment	427.77	383.47	320.57	427.77	320.57	223.25
	b) Others	1,649.01	2,257.95	1,037.20	1,649.01	1,037.20	1,207.52
	c) Unallocated	1,033.05	1,048.58	1,185.01	1,033.05	1,185.01	1,219.67
		3,109.83	3,690.00	2,542.78	3,109.83	2,542.78	2,650.44

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STANDARD SURFACTANTS LTD.

DIRECTOR

Notes	
1	The unaudited standalone financial results of the Company for the quarter and nine months ended 31st December 2019, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2020. The Statutory Auditors have carried out a limited review of these standalone financial results.
2	The figures for the quarters ended December 31, 2019 are the balancing figures between the unaudited figures in respect of nine months ended December 31 2019 and the published unaudited figures upto the second quarter of the respective financial year, which were only reviewed and not subject to audit.
3	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

As Per Our Report Of Even Date Attached FOR ATUL GARG & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGN. NO. 2558741

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(Fize Gupta)
PARTNER
M.N.429196

PLACE: KANPUR DATE: 14.02.2020 For and on behalf of the Board

For Standard Surfactants Limited STANDARD SURFACTANTS LTD.

Pawan Kumar Garg

Chairman & Managing Director

(DIN-00250836)

418 'Plaza Kalpana' 24/147-A, Birhana Road, Kanpur – 208001

Tele/ Fax: 0512-2374401, Mobile: 9839009039 E-mail: atulgargfca@yahoo.com



Atul Garg & Associates Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Nine Months financial results of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of,
Standard Surfactants Limited

- 1. We have reviewed the unaudited consolidated financial results of **Standard Surfactants Limited** ('the Company') and its share of the net loss of its associate for the quarter and nine months ended on December 31, 2019 ("the Statement"). The Statement is being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended, which has been initialed by us for identification purposes.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34"Interim Financial Reporting" (Ind AS34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended, to the extent applicable.

- 4. The Statement includes the results, based on Equity method, of the following Associate:
 - Standard Organo Chemicals Private Limited.



418 'Plaza Kalpana' 24/147-A, Birhana Road, Kanpur – 208001

Tele/ Fax: 0512-2374401, Mobile: 9839009039 E-mail: atulgargfca@yahoo.com



Atul Garg & Associates Chartered Accountants

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The consolidated unaudited financial results also includes the Company's share of net loss of Rs.4.04 lakhs and 9.42 lakhs for the quarter and nine months ended December 31,2019 respectively as considered in the consolidated unaudited financial results, in respect of Standard Organo Chemicals Private Limited (associate), based on their interim financial results as certified by Management, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For Atul Garg& Associates

Chartered Accountants

Firm Registration No.001544C

(Fiza Gupta)

Partner

Membership No. 429196

Place: Kanpur Date: 14 Feb, 2020

UDIN-20429196 AAAAAG3355

STANDARD SURFACTANTS LTD.

Regd. Office: 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
Email: headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR NINE MONTH ENDED 31.12.2019

(Rs.	In I	akt	16)
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			Quarter Ended		Nine Months Ended		Year Ended	
			21.2 12		31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
S. No.		Particulars	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) R (b) C	ncome from operations evenue from Operations ther Income lotal Revenue	1,991.63 28.50 2,020.13	2,147.81 33.90 2,181.71	2,130.05 31.39 2,161.44	6,524.86 97.87 6,622.73	8,870.68 68.37 8,939.05	11,724.24 29.39 11,753.63
2	(a) (b) F (c) (c) (d) E (e) F (f) (q) (d)	Expenses Lost of materials consumed Furchases of stock-in-trade Changes in inventories of finished goods, work-in -progress and stock-in-trade Employees benefits expenses Finance Costs Depreciation and amortisation expense Cither expenses Fotal expenses	572.58 942.85 248.98 	610.86 1,304.99 (87.45) 49.79 54.32 11.23 214.28 2,158.02	485.59 1,302.05 25.03 - 22.47 48.61 11.42 260.09 2,155.26	1,921.01 3,555.79 157.82 151.05 154.46 32.78 600.88 6,573.79	1,968.85 5,960.87 (295.94) - 107.50 128.41 34.35 916.43 8,820.47	2,627.70 7,673.59 (191.93) 187.96 129.17 45.22 1,157.82 11,629.53
3		Profit / (Loss) before share of profit /(loss) of an associate and exceptional items and tax (1-2)	(24.25)	23.69	6.18	48.94	118.58	124.10 (0.59)
4	1	Profit/(loss) of share of an associate	(4.04)	(3.24)	(0.15)	(9.42)	(0.45)	
5		Profit / (Loss) before exceptional items and tax (3+4)	(28.29)	20.45	6.03	39.52	118.13	123.51
6		Exceptional Items	42.44			42.44	-	
7		Profit f (Loss) after exceptional items and before tax (5-6)	14.15	20.45	6.03	81.96	118.13	123.51
8		Tax expenses Current Tax (Net of MAT Entitlement) Deferred Tax Liability/(Asset)	4.63 (1.40)	4.73 (18.97)	2.33 (0.23)	23.96 (21.12)	35.09 (2.68)	36.49 4.16
9		Profit / (Loss) for the period (7-8)	10.92	34.69	3.93	79.12	85.72	82.86
10	a (i)	Other Comprehensive Income Items that will not be reclassified to profit or loss -Remeasurement Benefit of defined obligation -Gain (loss) on fair value of equity investments Income tax relating to items that will not be reclassified to profit or loss	*	- 1	0.19 - (0.05)	· ,	0.57 . (0.15)	(0.56) 0.16
	1 1	Items that will be reclassified to profit or loss						
	(ii)	Income tax relating to items that will be reclassified to profit or loss Total other Comprehensive Income (Net of tax)	:	:	0.14	-	0.42	(0.40)
11		Total Comprehensive Income for the period (9+10)	10.92	34.69	4.07	79.12	86.14	82.46
12		Paid-up Equity Share Capital (Face Value per Share ` 10/-Each)	711.26	711.26	711.26	711.26	711.26	711.26
13		Reserves i.e. Other equity	CER				-	718.77
14		Earnings per share (of 10/- each) (not annualised); a) Basic b) Diluted	R 2 0.15 0.15	0.49 0.49	0.06 STA 0.06	RD SURFACTAN	1.21 1.21	1 16 1.16

DIRECTOR

STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, ASSETS AND LIABILITIES FOR NINE MONTHS ENDED 31.12.2019

(Rs. In lakhs)

		1	Quarter ended		Nine Mont	hs Ended	Year Ended
	Particulars	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
S. No.	rationals	Unaudited	Unaudited	Unaudited	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross) a) Chemical and Surface active segment b) Others Total Less: Inter Segment Revenue	674.93 1,316.70 1,991.63	803.71 1,344.10 2,147.81	635.69 1,494.36 2,130.05	2,477.06 4,047.80 6,524.86	2,597.63 6,273.05 8,870.68	3,520.23 8,204.01 11,724.24
	Sales / Income from Operation (Gross)	1,991.63	2,147.81	2,130.05	6,524.86	8,870.68	11,724.24
	Suice sincome from operation (Grees)						
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest (rom each Segment)		-		
	a) Chemical and Surface active segment b) Others Total Less: Interest Less: Other Unallocable Expenses Net of Unallocable Income	-10.77 54.64 43.87 49.01 -19.29	25.51 64.77 90.28 54.32 15.51	14.80 81.05 95.85 48.61 41.21 6.03	63.86 178.88 242.74 154.46 6.32 81.96	134.99 279.33 414.32 128.41 167.78 118.13	186.75 191.26 378.01 129.17 125.33 123.51
	Net Profit (+) / Loss(-) before Tax	14.15	20.45	0.03	01.90	110.13	220.02
3	Command Associa						
	Segment Assets a) Chemical and Surface active segment b) Others c) Unallocated	1,189.99 2,961.05 467.94 4,618.98	1,088.04 3,475.52 624.68 5,188.24	1,166.51 2,235.09 601.99 4,003.59	1,189.99 2,961.05 467.94 4,618.98	1,166.51 2,235.09 601.99 4,003.59	1,099.42 2,365.78 615.27 4,080.47
4	Segment Liabilities		200 :=			200 ==	
	a) Chemical and Surface active segment b) Others c) Unallocated	427.77 1,649.01 1,033.05	383.47 2,257.95 1,048.58	320.57 1,037.20 1,185.01	427.77 1,649.01 1,033.05	320.57 1,037.20 1,185.01	223.25 1,207.52 1,219.67
0.00		3,109.83	3,690.00	2,542.78	3,109.83	2,542.78	2,650.44

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STANDARD SURFACTANTS LTD

DIRECTOR

Notes									
1	The unaudited consolidated financial results of the Company for the qua of Directors at its meeting held on 14th February , 2020. The Statutory A	rter ended 31st De auditors have carrie	cember 2019 ha d out a limited re	ve been reviewed eview of these cor	I by the Audit Com asolidated financia	nmittee and appro il results.	ved by the Board		
2	The figures for the quarters ended December 31, 2019 are the balancing figures between the unaudited figures in respect of nine months ended December 31 2019 and the published unaudited figures upto the second quarter of the respective financial year, which were only reviewed and not subject to audit.								
3	Standalone Information:								
			Quarter Ended		2.7		Year Ended		
	Particulars	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
	Total revenue	2,020.13	2,181.71	2,161.44	6,622.73	8,939.05	11,753.63		
	Profit before tax	18.19	23.69	6.18	91.38	118.58	124.10		
	Profit after tax	14.96	37.93	4.08	88.54	86.17	83.45		
	Total comprehensive income (Net of tax)	14.96	37.93	4.22	88.54	86.59	83.05		
4	Figures for the previous corresponding periods have been regrouped, when the previous corresponding periods have been regrouped.	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.							

As Per Our Report Of Even Date Attached FOR ATUL GARG & ASSOCIATES CHARTERED ACCOUNTANTS FIRM REGN. NO: 01544C

(Fiza Gupta)
PARTNER
M.N.429196

PLACE: KANPUR DATE: 14.02.2020 For and on behalf of the Board
For Standard Surfactants Limited

DIRECTOR

Pawan Kumar Garg Chairman & Managing Director (DIN-00250836)