Anurag Gupta
B-204 Silver Croft,
Off Yari Road, Near
Amarnath Tower,
Andheri (West) Versova Mumbai-400061

Date:26.11.2020

To,
The Manager
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Disclosure in terms of regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to above, we would like to inform you that Anurag Gupta and Anurag Gupta HUF (Transferee) the person forming part of Promoter Group of Yash Management & Satellite Limited have acquired 28,40,000 Equity Shares of the Target Company aggregating to 16.706% held by Upsurge Investment & Finance Limited (Transferor Company) an entity forming part of the Promoter Group of the Target Company by virtue of Inter-se transfer. Such acquisition is exempt under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We are submitting herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and record.

Thanking You,

Your faithfully,

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FOR ANURAG GUPTA - H: U.F.

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Anurag Gupta

Anurag Gupta HUF KARTA

(On behalf of Anurag Gupta HUF)

CC:

Company secretary

Yash Management & Satellite Limited Office No. 303, Morya Landmark –I, Opp. Infiniti Mall, Off New Link Road, Andheri (West), Mumbai – 400 053

<u>Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition</u> <u>made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

1.	Na	ame of the Target Company (TC)	Yash Management & Satellite Limited			
2.	Na	ame of the acquirer(s)	Anurag Gupta Anurag Gupta HUF			
3.		ame of the stock exchange where ares of the TC are listed	BSE			
4.	De	etails of the transaction including tionale, if any, for the transfer/quisition of shares.	Off market Inter se transfer amongst promoter			
5.		elevant regulation under which the acquirer is empted from making open offer.	10(1)(a)(ii)			
6.		hether disclosure of proposed acquisition was quired to be made under regulation 10 (5) and if whether disclosure was made and whether it was made within the timeline specified under the regulations. date of filing with the stock exchange	YES 19.11.2020			
7.	De	etails of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Upsurge Investment & Finance Limited		Upsurge Investment & Finance Limited	
	b.	Date of acquisition	25.11.2020		25.11.2020	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	28,40,000		28,40,000	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	16.706%		16.706%	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not exceeding the limit provided in proviso(i) to regulation 10(1) (a) of SEBI (SAST) Regulations		Rs.10.50 F	er share
8.	Shareholding details		Pre-Transaction		Post-Transaction	
1"			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	A	Each Acquirer / Transferee (*) 1.Anurag Gupta 2.Anurag Gupta HUF	24,00,000 18,75,000	14.117% 11.030%	38,00,000 33,15,000	22.353%
		Total: Acquirer (s)	42,75,000	25.147%	71,15,000	41.853%
	В	Each Seller / Transferor Upsurge Investment & Finance Limited	28,40,000	16.706%	_	-
		Total: Seller	28,40,000	16.706%	-	-

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

FOR ANURAG GUPTA - H. U. F.

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Anurag Gupta

KARTA

(On behalf of Anurag Gupta HUF)

Anurag Gupta

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Date: 26.11.2020 Place: Mumbai

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