

# RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

Registered Office: D-328, Basement Floor, Defence Colony, New Delhi- 110024

E-mail: [ritaholdingsltd@gmail.com](mailto:ritaholdingsltd@gmail.com); Website: [www.ritafinance.in](http://www.ritafinance.in); Tel.: 011-45689444

Date: 06<sup>th</sup> November, 2023

To,  
**The Metropolitan Stock Exchange of India Limited,**  
205(A), 2<sup>nd</sup> floor, Piramal Agastya  
Corporate Park, Kamani Junction,  
LBS Road, Kurla (West), Mumbai- 400070  
**MSEI Symbol: RFLL**

**The BSE Limited**  
Department of Corporate Relations  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 543256**

**Subject:** Outcome of the Board Meeting held on 06<sup>th</sup> November, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Rita Leasing and Finance Limited ("the Company") held today i.e., Monday, 06<sup>th</sup> day of November, 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with Statement of Assets and Liabilities, Cash flow Statement and Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and half year ended on 30<sup>th</sup> September, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

**Thanking You**

**For Rita Finance and Leasing Limited**



**Vijay Jawahar Thakur**  
**(Company Secretary and Compliance Officer)**

**Office Address: D-328, Basement Floor,**  
**Defence Colony, New Delhi- 110024**

**Enclosed:**

1. Un-Audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2023.
2. Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2023.
3. Cash Flow Statement for the half-year ended 30<sup>th</sup> September, 2023.
4. Limited Review Report for the quarter and half-year ended 30<sup>th</sup> September, 2023.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	RITA FINANCE AND LEASING LIMITED
Registered office	D-328, Basement Floor, Defence Colony, New Delhi-110024
CIN:	L67120DL1981PLC011741
E-mail Id:	ritaholdingsltd@gmail.com
Website	www.ritafinance.in
Contact No.	011-45689444

**Statement of Un-Audited Financial Results of M/S Rita Finance and Leasing Ltd for the Quarter & Half Year ended 30<sup>th</sup> September 2023**

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Revenue from operations</b>						
i. Interest Income	35.35	26.07	27.93	61.42	67.96	115.92
ii) Dividend Income	---	---	---	---	---	---
iii) Rental Income	---	---	---	---	---	---
iv) Consultancy Income	---	---	---	---	---	---
v) Net gain on fair value changes	---	---	---	---	---	---
vi) Net gain on derecognition of financial instruments under amortized cost category	---	---	---	---	---	---
vii) Sale of products (including Excise Duty)	---	---	---	---	---	---
viii) Sale of services	---	---	---	---	---	---
ix) Others (to be specified)	---	---	---	---	---	---
<b>I. Total Revenue from operations</b>	<b>35.35</b>	<b>26.07</b>	<b>27.93</b>	<b>61.42</b>	<b>67.96</b>	<b>115.92</b>
II. Other Income (to be specified)	---	---	---	---	---	---
Other Income	---	---	---	---	---	---
<b>III. Total Income (I + II)</b>	<b>35.35</b>	<b>26.07</b>	<b>27.93</b>	<b>61.42</b>	<b>67.96</b>	<b>115.92</b>
<b>Expenses:</b>						
Finance Costs	---	---	---	---	---	---
Fees and commission expense	---	---	---	---	---	---
Net loss on fair value changes	---	---	---	---	---	---
Net loss on derecognition of financial instruments under amortized cost category	---	---	---	---	---	---
Impairment on financial instruments	---	---	---	---	---	---

For Rita Finance and Leasing Limited

  
Director / Auth. Sign.



Cost of materials consumed	---	---	---	---	---	---
Purchases of Stock-in-trade	---	---	---	---	---	---
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	---	---	---	---	---	---
Employee Benefits Expenses	1.35	1.41	1.01	2.76	2.00	5.97
Depreciation, amortization and impairment	0.10	0.10	0.18	0.20	0.36	0.72
Other expenses (to be specified)		---	---	---	---	---
Director's Remuneration	---	---	---	---	---	---
Other Expenses	3.62	1.42	1.48	5.04	4.12	9.19
<b>Total expenses (IV)</b>	<b>5.07</b>	<b>2.93</b>	<b>2.67</b>	<b>8.00</b>	<b>6.48</b>	<b>15.88</b>
<b>V. Profit/ Loss before exceptional items and tax (III - IV)</b>	<b>30.28</b>	<b>23.14</b>	<b>25.26</b>	<b>53.42</b>	<b>61.48</b>	<b>100.04</b>
VI. Exceptional items	---	---	---	---	---	---
<b>VII. Profit/ Loss after exceptional items and tax (V - VI)</b>	<b>30.28</b>	<b>23.14</b>	<b>25.26</b>	<b>53.42</b>	<b>61.48</b>	<b>100.04</b>
VIII. Tax expense:						
(1) Current tax	7.57	5.79	6.29	13.36	15.41	25.06
(2) Deferred tax	0.01	0.01	0.01	0.02	0.02	0.04
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>22.71</b>	<b>17.34</b>	<b>18.96</b>	<b>40.04</b>	<b>46.05</b>	<b>74.94</b>
<b>X. Profit/(loss) from discontinuing operations</b>	---	---	---	---	---	---
XI. Tax expense of discontinuing operations	---	---	---	---	---	---
<b>XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	---	---	---	---	---	---
<b>XIII. Profit / Loss for the period (IX+XII)</b>	<b>22.71</b>	<b>17.34</b>	<b>18.96</b>	<b>40.04</b>	<b>46.05</b>	<b>74.94</b>
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	---	---	---	---	(18.13)	---
(ii) Income tax relating to items that will not be reclassified to profit or loss	---	---	---	---	1.89	---
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	---	---	---	---	---	---
(ii) Income tax relating to items that will be reclassified to profit or loss	---	---	---	---	---	---
Subtotal (B)						

For Rita Finance and Leasing Limited

*Kim*  
Director / Auth. Sign.

Other Comprehensive Income (A + B)	---	---	---	---	(16.24)	---
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>22.71</b>	<b>17.34</b>	<b>18.96</b>	<b>40.04</b>	<b>29.81</b>	<b>74.94</b>
<b>XVI. Paid-up Equity Share Capital Equity Shares of (Face Value of Rs.10/-)</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
<b>XVII. Earnings per equity share (for continuing operations)</b>						
<b>Basic</b>	<b>0.22</b>	<b>0.17</b>	<b>0.19</b>	<b>0.40</b>	<b>0.46</b>	<b>0.74</b>
<b>Diluted</b>	<b>0.22</b>	<b>0.17</b>	<b>0.19</b>	<b>0.40</b>	<b>0.46</b>	<b>0.74</b>

**Notes:**

1 - The Standalone Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2023 and prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2 - The Limited Review of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3 - Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

4 -The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

5. Indian Accounting Standards are applicable on the Company.

**Date: 06.11.2023**

**Place: New Delhi**

On behalf of the Board For Rita Leasing and Finance Limited

**For Rita Finance and Leasing Limited**

  
Director / Auth. Sign.

**Kiran Mittal**  
Director  
DIN:00749457



**RITA FINANCE AND LEASING LIMITED**

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2023**

PARTICULARS	30-09-2023	31-03-2023
Date of Start of Reporting Period	01-04-2023	01-04-2022
Date of End of Reporting Period	30-09-2023	31-03-2023
Whether Results Audited or Unaudited	Unaudited	Audited
<b>Financial Assets</b>		
a) Cash and cash equivalents	8.57	9.90
b) Bank Balance other than (a) above	--	--
c) Derivative financial instruments	--	--
d) Receivables	--	--
I) Trade Receivables	--	--
II) Other Receivables	--	--
e) Loans	--	--
f) Investments	1567.56	1519.09
g) Other Financial assets	18.22	36.90
<b>Sub Total Financial Asset</b>	14.32	1.00
<b>Non – Financial Assets</b>	1608.67	1566.89
a) Inventories	--	--
b) Current tax assets (Net)	--	--
c) Deferred tax Assets (Net)	--	--
d) Investment Property	--	--
e) Biological assets other than bearer plants	--	--
f) Property, Plant and Equipment	--	--
g) Capital work-in-progress	1.00	1.21
h) Intangible assets under development	--	--
i) Goodwill	--	--
j) Other Intangible assets	--	--
k) Other non-financial assets	--	--
<b>Sub Total Non- Financial Asset</b>	--	--
<b>Total Assets</b>	1.00	1.21
<b>LIABILITIES AND EQUITY</b>	1609.67	1568.10
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>	--	--
a) Derivative financial instruments	--	--
b) Payables	--	--
I) Trade Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	--	--
II) Other Payables	--	--
i) total outstanding dues of micro enterprises and small enterprises	--	--
ii) total outstanding dues of creditors other than micro	--	--

For Rita Finance and Leasing Limited

  
Director / Auth. Sign.



enterprises and small enterprises		
c) Debt Securities		--
d) Borrowings (Other than Debt Securities)		--
e) Deposits	--	--
f) Subordinated Liabilities	--	--
g) Other financial liabilities(to be specified)	--	--
Advance From Parties	8.44	1.48
Directors Remuneration Payable	--	--
Directors Loan	--	--
Other Current Liability	--	--
TDS Payable	--	--
<b>Sub – total Financial Liabilities</b>	<b>8.44</b>	<b>1.48</b>
<b>NON- FINANCIAL LIABILITIES</b>		
a) Current tax liabilities (Net)		
b) Provisions	--	0.30
c) Deferred tax liabilities (Net)	25.06	--
d) Other non-financial liabilities(to be specified)	5.68	5.65
<b>Sub – total NonFinancial Liabilities</b>	<b>0.25</b>	<b>--</b>
<b>EQUITY</b>	<b>30.99</b>	<b>5.95</b>
Equity Share capital		
Other Equity (Reserves & Surplus)	1000.00	1000.00
<b>Total Liabilities and Equity</b>	<b>570.24</b>	<b>560.67</b>
Disclosure on notes on assets and liabilities	<b>1609.67</b>	<b>1568.10</b>

**Notes:**

1. The Standalone Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2023 and prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
2. The Limited Review of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).
5. Indian Accounting Standards are applicable on the Company.

**Date: 06.11.2023**

**Place: New Delhi**

On behalf of the Board  
For Rita Leasing and Finance Limited

For Rita Finance and Leasing Limited

  
Director / Auth. Sign.

**Kiran Mittal**  
Director  
DIN:00749457



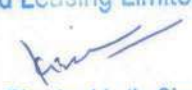
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**Cash Flow Statement for the Quarter and Half- Year Ended 30<sup>th</sup> September, 2023**

Statement of Cash Flow:	Half Year Ended 30 <sup>th</sup> Sept. 2023	Half Year Ended 30 <sup>th</sup> Sept. 2022
<b>(A) : CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before taxation and extraordinary items	53.42	61.48
Adjustment for :		
Depreciation	--	--
Interest Expenses	--	--
Profit on sale of Investment	--	--
Dividend Income	--	--
Preliminary Expenses Written off	--	--
Provision for Taxation Written back	--	--
Gross Income		
<b>Operating Profit before Working Capital changes</b>	<b>53.42</b>	<b>61.48</b>
Adjustment for working capital changes:		
Movement in Working Capital		
(Increase) / Decrease in Other Current Assets	(13.32)	4.58
(Increase) / Decrease in Trade Receivable	--	--
(Increase) / Decrease in Loans & Advances	(48.47)	--
(Increase) / Decrease in Other Non-Current Assets	--	(121.60)
Increase / (Decrease) in Other Current Liabilities	1.29	2.76
Increase / (Decrease) in Trade Payables	--	--
Increase / (Decrease) in Non-Current Liabilities	0.25	(1.04)
Depreciation	0.20	0.35
Cash Generated from Operations	(6.63)	(53.47)
Direct Taxes Paid	(13.38)	(15.43)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(20.01)</b>	<b>(68.90)</b>
<b>(B) : CASH FLOW FROM INVESTING</b>		
(Increase) / Decrease in Investments	18.68	707.50
Dividend Income	--	--
(Loan Given)/Received Back	--	--
Addition / Purchase of Investment	--	--
Sale proceeds of Fixed Assets	--	--
Other Non-Current Assets	--	--

For Rita Finance and Leasing Limited

  
Director / Auth. Sign.

<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>18.68</b>	<b>707.50</b>
<b>(C) : CASH FLOW FROM FINANCING</b>		
Interest Expenses	--	--
Dividend paid	--	--
Issue of Share capital	--	--
Increase / (Decrease) in borrowings	--	(646.60)
<b>NET CASH GENERATED FROM FINANCING</b>	<b>--</b>	<b>(646.60)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH</b>	<b>(1.33)</b>	<b>(8.00)</b>
<b>Cash Equivalents at the beginning</b>	<b>9.90</b>	<b>12.58</b>
<b>Cash Equivalents at the End Period</b>	<b>8.57</b>	<b>4.58</b>
<p><b>Notes:</b></p> <p>1. The Standalone Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2023 and prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2. The Limited Review of Un-Audited Financial Results for the Quarter and Half year ended September 30, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.</p> <p>3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.</p> <p>4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).</p> <p>5. Indian Accounting Standards are applicable on the Company.</p> <p><b>Date: 06.11.2023</b> <b>Place: New Delhi</b></p>	<p>On behalf of the Board <b>For Rita Leasing and Finance Limited</b></p> <p><b>For Rita Finance and Leasing Limited</b></p> <p> <b>Director / Auth. Sign.</b></p> <p><b>Kiran Mittal</b> <b>Director</b> <b>DIN:00749457</b></p>	





**Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Rita Finance and Leasing Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Quarter and Half Year Ended 30th September 2023**

**Review Report to  
The Board of Directors of,  
Rita Finance and Leasing Limited**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Rita Finance and Leasing Limited ("the Company") for the Second Quarter and Half Year Ended September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



**J SINGH & Associates**  
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES  
Chartered Accountants  
[Firm Reg. No. 110266W]



Amit J Joshi  
Partner

M. No. 120022

UDIN: 23120022BGWWMU7554

Date: 06/11/2023  
Place: Ahmedabad



# RITA FINANCE AND LEASING LIMITED

CIN: L67120DL1981PLC011741

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## UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and half year ended on 30<sup>th</sup> September 2023 as the Company has not raised any funds by way of Public Issue, Right Issue, Preferential Issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or Variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking you,

For Rita Finance and Leasing Limited

For Rita Finance and Leasing Limited

Kiran Mittal

(Director)

Director / Auth. Sign.

DIN: 00749457

Off. Address: D-328, Basement Floor,  
Defence Colony, New Delhi-110024

Date: 06.11.2023

Place: New Delhi