

Ref: DIL/SEC/2022-23/24
Date: August 12, 2022

The Listing Manager
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

Telephone no: +91 22 2272 1233/1234
Fax no: +91 22 2272 1919

BSE Scrip Code: 500068
Name of the Company: DISA India Limited

Dear Sir,

Subject: Outcome of Board Meeting held on August 12, 2022

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at their Meeting held on August 12, 2022, has amongst other matters transacted the following business:

- (1) Approved the 'Unaudited Standalone and Consolidated Financial Results' of the Company for the quarter ended June 30, 2022.

In this regard, please find enclosed the following:

- (1) 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter ended June 30, 2022.
- (2) 'Limited Review Reports' on the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' for the quarter ended June 30, 2022 issued by Messrs Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 2:00 pm and concluded at 4:20 pm.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,
For DISA India Limited,



G. Prasanna Bairy
Company Secretary & Compliance Officer

Encl: As above.

DISA India Limited

Registered & Corporate Office:

6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1,
Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560055, Karnataka, India
T: +91 80 2249 6700 - 03 | F: +91 80 2249 6750 | E: bangalore@noricangroup.com
W: www.noricangroup.com
CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1Z7

Regional Sales:

New Delhi: delhi@noricangroup.com
Kolkata: kolkata@noricangroup.com
Pune: pune@noricangroup.com
Parts & Services: cdc.india@noricangroup.com

Manufacturing Facility:

Tumkur: No. 28-32, Satyamangala Industrial Area, Tumkur - 572104, Karnataka, India.
T: +91 816 660 2000/01, E: tumkur@noricangroup.com
Hosakote: Plot no 50, KIADB Industrial Area, Hosakote - 562114, Karnataka, India.
T: +91 80 279171310/27971516, E: hosakote@noricangroup.com

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	622.3	703.7	367.4	2,476.7
	b) Other income	22.0	23.7	24.1	103.2
	Total revenue (a+b)	644.3	727.4	391.5	2,579.9
2	Expenses				
	(a) Cost of materials consumed	274.1	263.5	178.4	1,279.9
	(b) Purchase of stock in trade	61.4	59.9	47.5	205.0
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	6.0	72.1	(45.3)	(96.3)
	(d) Employee benefits expense	110.9	85.7	91.5	362.8
	(e) Finance costs	1.3	3.2	1.5	7.8
	(f) Depreciation and amortisation expense	10.1	8.3	8.7	33.4
	(g) Other expenses	82.4	65.3	54.1	284.0
	Total expenses	546.2	558.0	336.4	2,076.6
3	Profit before tax (1-2)	98.1	169.4	55.1	503.3
4	Tax expenses				
	(a) Current tax	24.7	43.9	14.6	130.9
	(b) Deferred tax	0.8	(1.5)	(0.3)	(2.0)
	Total tax expense	25.5	42.4	14.3	128.9
5	Profit after tax (3-4)	72.6	127.0	40.8	374.4
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	1.0	(1.4)	0.8	1.0
7	Total Comprehensive Income (5+6)	73.6	125.6	41.6	375.4
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves				2,003.7
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	49.92	87.33	28.06	257.46

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on August 11, 2022 and approved by the Board of Directors at their meeting held on August 12, 2022. The statutory auditors of the Company have carried out the limited review of the unaudited standalone financial results for the quarter ended June 30, 2022.
- The figures for the quarter ended on March 31, 2022 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended March 31, 2022.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- The Company has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Company has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Company's management will continue to closely monitor any material change to the Company's financial position due to the pandemic and its impact on the future economic conditions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at June 30, 2022 was Rs. 1,802 Million.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date : August 12, 2022

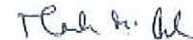
INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh

Partner
(Membership No. 47840)
UDIN: **22047840AOVXQW9897**

BENGALURU
August 12, 2022
MP/LS/2022

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	641.9	725.3	387.2	2,560.7
	b) Other income	22.3	23.7	23.9	102.8
	Total revenue (a+b)	664.2	749.0	411.1	2,663.5
2	Expenses				
	(a) Cost of materials consumed	281.9	271.0	187.2	1,314.2
	(b) Purchase of stock in trade	61.4	59.9	47.5	205.0
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	5.9	72.0	(46.9)	(98.7)
	(d) Employee benefits expense	114.8	89.6	94.7	375.2
	(e) Finance costs	1.3	3.2	1.5	7.8
	(f) Depreciation and amortisation expense	10.6	9.2	9.4	36.5
	(g) Other expenses	88.0	71.3	58.8	304.7
	Total expenses	563.9	576.2	352.2	2,144.7
3	Profit before tax (1-2)	100.3	172.8	58.9	518.8
4	Tax expenses				
	(a) Current tax	25.3	44.8	15.6	135.0
	(b) Deferred tax	0.8	(1.5)	(0.3)	(2.1)
	Total tax expenses	26.1	43.3	15.3	132.9
5	Profit after tax (3-4)	74.2	129.5	43.6	385.9
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	1.1	(1.0)	0.8	1.3
7	Total Comprehensive Income (5+6)	75.3	128.5	44.4	387.2
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves				2,045.4
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	51.02	89.05	29.98	265.37

Notes:

- The above unaudited consolidated financial results of DISA India Limited ('the Parent' / 'the Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee in its meeting held on August 11, 2022 and approved by the Board of Directors at their meetings held on August 12, 2022. The statutory auditors of the Company have carried out the limited review of the unaudited consolidated financial results for the quarter ended June 30, 2022.
- The figures for the quarter ended on March 31, 2022 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors of the company have carried out the limited review of the unaudited consolidated financial results for the quarter ended March 31, 2022
- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- The Group has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Group has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Group's management will continue to closely monitor any material change to the Group's financial position due to the pandemic and its impact on the future economic conditions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date : August 12, 2022

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DISA INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) DISA India Limited - Parent
 - (b) Bhadra Castalloy Private Limited, India - Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 28.1 Million for the quarter ended June 30, 2022, total net profit after tax of Rs. 1.6 Million for the quarter ended June 30, 2022 and total comprehensive income Rs. 1.7 Million for the quarter ended June 30, 2022, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: **22047840AOVXTE7227**

BENGALURU
August 12, 2022
MP/LS/2022