



GMM/SEC/2022-23/78A

February 2, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001

**NSE Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: 505255**

**Symbol: GMMPFADLR**

Dear Sir/ Ma'am,

**Sub.: Press Release on the Unaudited Standalone and Consolidated Financial results of GMM Pfaudler Limited (“the Company”) for the quarter and nine months ended December 31, 2022**

Pursuant to the Listing Regulations, please find enclosed herewith the press release on the Unaudited Standalone and Consolidated Financial results of the Company for the quarter and nine months ended December 31, 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

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MITTAL KARTIK  
MEHTA  
Date: 2023.02.02  
16:35:21 +05'30'

**Mittal Mehta**

Company Secretary & Compliance Officer  
FCS No.: 7848

Encl: As above

**GMM Pfaudler Ltd.**

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037

Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325

O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171

W: www.gmmpfaudler.com | E: [sales@gmmpfaudler.com](mailto:sales@gmmpfaudler.com)

**PFAUDLER**  
Glass-Lined Technology

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**MAVAG**  
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**MIXION**  
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**EQUILLOY**  
Alloy Process Equipment

**EDLON**  
Fluoropolymers



## Quarterly & Nine Months Earnings Release | Q3 FY23

### GMM Pfaudler Ltd Records Revenue Growth of 23% in Q3 FY23

**Mumbai, February 2, 2022:** GMM Pfaudler Ltd (GMMP), global leader in glass-lined equipment, announces its third quarter (Q3 FY23) and nine months results (9M FY23) for the period ended December 31, 2022.

### Financial Performance

#### Consolidated

Q3 FY23	Revenue	EBITDA	EBITDA Margin	PAT*	PAT Margin*	EPS*	Order Intake	Order Backlog
	₹792 Crore	₹118 Crore	14.9%	₹40 Crore	5.1%	₹9.0	₹773 Crore	₹2,247 Crore

\* Excludes impact of exceptional items of ₹22 crore related to inventory provision and acquisition & disposal related expenses. Includes net loss on restatement of foreign currency borrowings amounting to ₹18 crore.

9M FY23	Revenue	EBITDA	EBITDA Margin	PAT*	PAT Margin*	EPS*	Order Intake	Order Backlog
	₹2,312 Crore	₹335 Crore	14.5%	₹199 Crore	8.6%	₹33.9	₹2,601 Crore	₹2,247 Crore

\* Excludes impact of exceptional items of ₹22 crore related to inventory provision and acquisition & disposal related expenses. Includes net gain on restatement of foreign currency borrowings amounting to ₹25 crore.

### Quarter Highlights

- Revenue growth of 23%
- EBITDA growth of 44%, EBITDA margin at 14.9%
- PAT margin at 5.1%, impacted by net loss on restatement of foreign currency borrowings amounting to ₹18 crore (non-cash)
- Shipment and order intake remains on track
- Order Backlog stands at ₹2,247 crore
- Agreement to acquire 100% stake in Mixel France SAS and its wholly owned subsidiary Mixel Agitator Co. Ltd (Mixel), for a total consideration of €7 million (₹56 crore). The transaction is expected to be completed in February 2023

### Management Comment

Commenting on the Company's Q3 results, **Mr. Tarak Patel, Managing Director** said, "We have delivered another good performance this quarter driven by strong execution across geographies. Our Technologies and Services platforms are seeing good traction; and with the current backlog of six to nine months our outlook remains positive. With our shipment and order intake ahead of plan, we are confident of finishing the year in a strong manner."



## Quarterly & Nine Months Earnings Release | Q3 FY23

Unaudited results for the quarter and nine months ended December 31, 2022, prepared under Ind AS, are available in the Investor Relations section of our website [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### Quarterly Conference Call

The company will hold an earnings conference call on Friday, February 3, 2023, at 4:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter and nine months ended December 31, 2022.

The audio conference call will be accessible from all networks and countries through universal access dial-ins: +91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q3 & 9M FY23 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 16 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at [www.gmmpfaudler.com](http://www.gmmpfaudler.com)

### Contact details

Company	Investor	Media
Priyanka Daga DGM Strategic Finance, GMM Pfaudler Ltd Tel: +91 22 6650 3900 Email: <a href="mailto:priyanka.daga@gmmpfaudler.com">priyanka.daga@gmmpfaudler.com</a>	Anuj Sonpal Valorem Advisors Tel: +91 22 4903 9500 Email: <a href="mailto:gmmpfaudler@valoremadvisors.com">gmmpfaudler@valoremadvisors.com</a>	Abhishek Savant Veritas Reputation PR Pvt Ltd Tel: +91 8108848822 Email: <a href="mailto:abhishek@veritasreputation.com">abhishek@veritasreputation.com</a>

### Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.