



BIKAJI FOODS INTERNATIONAL LTD.

F/196-199, E/188, F/178, Bichhwal Industrial Area, Bikaner, Rajasthan, India - 334006

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CIN: U15499RJ1995PLC010856 | GST No.: 08AAICS1030P1Z5

Ref: BFIL/SEC/2022-23/08

Date: December 06, 2022

To
BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543653

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Symbol: BIKAJI

Subject: Intimation of Acquisition of Equity Shares pursuant to conversion of Compulsorily Convertible Cumulative Preference Share held by the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Bikaji Foods International Limited (the "Company") in its meeting held on December 06, 2022 has authorized officials to take necessary steps for availing the exercise of 'right of conversion' of 28,13,050 Compulsorily Convertible Cumulative Preference Shares into 28,13,050 equity shares held by the Company in its name in Hanuman Agrofood Private Limited.

Further, after the above conversion of 28,13,050 Compulsorily Convertible Cumulative Preference Shares into 28,13,050 equity shares, Hanuman Agrofood Private Limited will become subsidiary of Bikaji Foods International Limited.

Further, the details as required under regulation 30 of Listing Regulations read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure I.

You are requested to take on record the above information.

The above information will be made available on the website of the Company

Thanking you
Yours faithfully,

For Bikaji Foods International Limited

Divya Navani
Company Secretary and Compliance Officer
M. No.: ACS 26014

Annexure I

Details under regulation 30 of Listing Regulations read with SEBI circular no. CIR/CFO/CMD/4/2015 dated September 09, 2015 are enclosed herewith.

Sr. No.	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.	Hanuman Agrofood Private Limited ("HAPL") was incorporated on August 16, 2012. HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry and it has one manufacturing unit situated at Bikaner. FHAPL has commenced its commercial production with effect from August 16, 2022.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same s done at "arm's length"	A. This transaction will be covered under section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 B. Hanuman Agrofood Private Limited is a group company of the Bikaji Foods International Limited ("BFIL") and Mr. Deepak Agarwal, Managing Director of BFIL is Common Promoter, Director and member in both Companies. C. It is on the Arm's Length Basis.
3	Industry to which the entity being acquired belongs	HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Due to conversion of 28,13,050 Compulsorily Convertible Cumulative Preference Shares (in the ration of 1:1 as per terms of issuance) into 28,13,050 equity shares. After acquisition of above shares, HAPL will become the subsidiary of BFIL. HAPL will manufacture food items as Contract Manufacturing for BFIL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable as 28,13,050 Compulsorily Convertible Cumulative Preference Shares getting converted into 28,13,050 equity shares
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable (only conversion will be happen)
9	Percentage of shareholding /control acquired and or number of shares acquired	99.65 % and 28,13,050 equity shares (after conversion)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	A. Brief Background- HAPL belongs to Fast Moving Consumer Goods ("FMCG") Industry B. Date of Incorporation- August 16, 2012 C. History of last 3 years Turnover- Not Applicable (Company has commenced its commercial production with effect from August 16, 2022.) D. Country in which the acquired entity has presence -India