



23rd February 2024

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Id : AVANCE
Scrip Code : 512149

Ref: **Preferential Allotment of Convertible Equity Warrants declared in Board Meeting outcome dated 17th February 2024.**

Sub: **Intimation of pricing as on Relevant Date.**

Dear Sir/ Madam,

Pursuant to regulation 161 of SEBI (ICDR) Regulations, 2018 Relevant Date for determining issue price of the convertible equity warrants as **Thursday, 22nd February 2024.**

Accordingly, as per the provisions of Regulation 164(1) of SEBI (ICDR) Regulations, 2018, Issue Price of Warrants has been fixed at **Rs. 1.30/- (One Rupee and Thirty Paise only)** per warrant including a premium of Rs 0.30/- (Thirty Paise only).

The issue size for the preferential allotment would aggregate to **Rs. 74,10,00,000/- (Rupees Seventy-Four Crores Ten Lakhs only)** consisting of 57,00,00,000 (Fifty-Seven Crore) convertible equity warrants.

You are requested to take the above cited information in your records.

Thanking you,

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Avance Technologies Limited

CIN: L51900MH1985PLC035210

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