

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668

WORKS : 5-A DLF Industrial Estate
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<u>By NEAPS</u>	<u>By Listing Centre</u>
National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E) Mumbai-400051	General Manager BSE Limited 1 st Floor, P. J. Towers Dalal Street, Mumbai – 400001
Security Code No.: STERTOOLS	Security Code No.: 530759

Date: 08th May 2023**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 and other applicable regulations of the Listing Regulations, this is to inform you that the Board of Directors in its meeting held on Monday, 08th May 2023, which was commenced at 01:45 P.M. and concluded at 04:00 P. M. has taken the following decisions:

- (i) **Approval of Financial Results:-** As per the recommendation made by the Audit Committee, the Board of Directors has approved the Standalone as well as Consolidated Audited Financial results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2023 alongwith the Standalone & Consolidated Financial Statements for the Financial Year ended 31st march, 2023.

A copy of the aforesaid Audited financial results of the Company for the fourth quarter and Financial year ended 31st March 2023 along with Un-modified Statutory Auditor's Reports are enclosed for your information and record as per **Annexure-A**.

We hereby confirm that M/s. Walker Chandio & Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013), the Statutory Auditors of the Company has furnished their report with Unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended 31st March 2023. The declaration confirming Unmodified opinion on Audited Financial Results for the year ended 31st March 2023 by Mr. Pankaj Gupta, CFO of the Company is enclosed herewith as **Annexure-B**.

- (ii) **Dividend:** The Board has recommended the Final Dividend of 100% i.e., Rs. 2/- (Rupees Two only) per equity share of Face Value of Rs. 2/- (Rupees Two only) each fully paid up for the Financial Year 2022-23, subject to the approval of shareholders of the Company in the ensuing Annual General Meeting as recommended by the Audit Committee.
- (iii) **Re-appointment of Internal Auditors:-**

Pursuant to the recommendations of the Audit Committee and as per the provisions of Section 138 of the Companies Act, 2013 and Rules made thereunder, the Board has approved the appointment of M/s. S.R Dinodia & Co. LLP, Chartered Accountants as

PANKAJ
GUPTA



REGD. OFFICE : 515, DLF Tower-A,
Jasola District Centre, New Delhi - 110025
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Annexure-E

S.No.	Details of the Events to be provided	Information
1.	Name of Appointee	Mr. Abhishek Chawla
2.	Designation	Company Secretary and Compliance Officer
3.	Reason for change	Appointment
4.	Date of passing the Board Resolution for Appointment	08 th May 2023
5.	Date of Appointment	08 th May 2023
6.	Terms of Appointment	As per Board resolution dated 08 th May, 2023
7.	Qualifications	Company Secretary, LLB and Graduate in Commerce
8.	Brief Profile (in case of Appointment)	Mr. Abhishek Chawla (M. No. 34399) is a qualified Company secretary and a law graduate having relevant experience of more than 9 years in the field of compliance management. Mr. Abhishek Chawla possesses the experience of working with Listed entities as well as in the Multinational Companies as a Company secretary and handled role of managing compliances under Company Law, Secretarial Standards, SEBI Listing Compliances, Corporate Laws, managing Insurance portfolio, Licensing, Legal Drafting, and managing Litigation matters in his previous employment with Merlin Entertainments India Private Limited, India Glycols Limited, Monnet Ispat and Energy Limited and Vatika Limited.
9.	Previous Organization	Merlin Entertainments India Private Limited
10.	Disclosure of relationship between Directors (in Case of appointment of Director)	NIL
11.	Shareholding, if any in the Company	NIL

