

# AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

14<sup>th</sup> August, 2023

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: 511730

**Sub: Intimation on re-appointment of Mr. Naresh Gandhi as Non Executive Independent Director of the Company.**

**Ref: Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sirs,

We wish to inform you that Board of Directors of the Company at their meeting held today i.e., August 14, 2023, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company, have approved the proposal for re-appointment of Mr. Naresh Gandhi (DIN: 08130774), as Non Executive Independent Director of the Company, for a second term of five years upto May 10, 2028.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-1.

This is for your information and record.

Thanking You,

**For AVASARA FINANCE LIMITED**  
(Formerly known as "TRC Financial Services Limited")



**Sabarinath Gopala Krishnan**  
Whole time Director & CFO  
DIN : 08479403



Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers, Bandra  
(West), Mumbai -400 050.

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## Annexure - 1

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re-appointment of Mr. Naresh Gandhi (DIN: 08130774) as Non Executive Independent Director of the Company for a second term of five years.

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Naresh Gandhi as Non Executive Independent Director of the Company for a second term upto May 10, 2028, subject to the approval of members of the Company.
Date of appointment/ cessation (as applicable) & terms of appointment	
Brief Profile (in case of appointment)	Mr. Naresh Gandhi aged 63 years, holds a bachelor's degree in Electrical Engineering from Motilal Nehru National Institute of Technology, Allahabad and MBA in Marketing from Faculty of Management Studies, Delhi and has over 30 years of experience in providing Consulting Services.
Disclosure of relationship between directors (in case of appointment of Director)	Mr. Naresh Gandhi is not related to any of the Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Naresh Gandhi is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



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