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L24231PN1992PLC067126

Date : 24th December 2021

SEC/DEC/SE/N&B/2021

To National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: -Press Release Statement issued by Company in relation to Investigation under Section 210 of Companies Act 2013

Dear Sir/Madam,

Please find enclosed herewith Press Release Statement issued by the Company in relation to Investigation under Section 210 of Companies Act 2013 addressed to stakeholders for removal of doubts and worries and keeping them updated about the progress of investigation.

Kindly take the above information on record.

Yours Faithfully,

For Precision Camshafts Limited

Mayuri I. Kulkarni
Company Secretary & Compliance Officer

Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016



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Press Release Statement issued by Company

Dear Stakeholders,

As informed earlier in our Stock Exchange Intimations dated 18th and 20th December 2021 respectively, Ministry of Corporate Affairs has initiated Investigation under Section 210 of Companies Act, 2013. The information sought is basic and routine information of the Company related to accounts of earlier years, statutory registers and minutes of meetings etc. The Company is in process of providing all necessary information to the Authority.

The Management had decided to intimate Stock Exchanges about Investigation pursuant to compliance under Clause 8, Para B, Part A of Schedule III, read with Regulation 30 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and to keep all stakeholders informed as part of good corporate governance and transparency.

Please note, Authority has requested for documents/ information since 2011-12 and management is in process for collating documents/ information and giving full co-operation to Authority for investigation.

We would like to assure all stakeholders that due to this Investigation there is no impact on regular business operations of the Company. All the Plants locations of the Company, Corporate Offices are running smoothly as it was before the investigation. Please do not believe in any rumours.

There is no litigation initiated or pending by ROC for earlier years, nor any penalty was imposed by ROC.

The Company will keep all the stakeholders updated on this matter from time to time, to ensure that stakeholders continue to have complete trust and confidence on the Company and its management.

Your Faithfully,

For Precision Camshafts Limited

Ravindra R. Joshi
Whole-time Director & CFO

Precision Camshafts Limited

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