



December 20, 2023

Scrip Code – 543715
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IEL
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Approval from Competition Commission of India (“CCI”) in relation to the proposed Scheme of Arrangement.

Disclosure by Indiabulls Enterprises Limited (“the Company”) under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to earlier intimation dated June 27, 2023, informing about the decision of the Board of Directors of the Company approving the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to applicable regulatory and other approvals.

In this regard, we would like to inform that the Competition Commission of India (“CCI”) *vide* its letter dated December 19, 2023, intimated that CCI at its meeting held on December 19, 2023 considered the proposed Combination and approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The order of CCI in this regard is awaited.

The Scheme of Arrangement remains subject to receipt of other applicable statutory and regulatory approvals *inter-alia* including from National Company Law Tribunal and the respective shareholders and creditors, under applicable laws.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Enterprises Limited

Deepak Chadda
Company Secretary

Indiabulls Enterprises Limited

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