

Date: 13th December, 2019

To,
The Corporate Relationship Department, **BSE Limited,**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: <u>541983</u>

Sub: Non-applicability of Regulation 23(9) of SEBI (LODR) Regulation, 2015 regarding disclosure of Related party transactions.

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulation, 2015, the Compliance with the Corporate governance provisions as specified in Regulation 17,18,19,20, 21,22,23,24,25,26,27 and clause (b) to (i) of sub-Regulation 46 and Para C, D and E of schedule V, shall not apply in respect of:

- a) The Listed entity having paid up share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on last day of the previous financial year;
- b) The Listed entity which has listed in specified securities on the SME exchange;

We fall into category b) as above because our entity is Listed on the SME exchange as on last day of the half year ended on 30<sup>th</sup> September, 2019.

Hence, Disclosure regarding Related party transactions as required under Regulation 23(9) of the SEBI (LODR) Regulation, 2015 is not applicable on our company.

We request you to kindly take note of the same in your records.

For, Innovative Ideals and Services (India) Limited

**Bhagyashree Goyal** 

Company Secretary & Compliance Officer

## **INNOVATIVE IDEALS & SERVICES (INDIA) LTD.**

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