



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

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TNT/2019-20/236

14.08.2019

Bombay Stock Exchange Limited

Dept.of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

Outcome of 2nd Board of Directors' Meeting 2019-20 held on 14.08.2019

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today, the 14 August 2019, as per agenda, and the outcome of Meeting is as follows:

- 1 Approval of Statement of Un-Audited Financial Results for the Q.E.30.06.2019 Along with Limited Review Report for that period issued by the statutory Auditors of the Company. The details are enclosed.
- 2.Approval of Cost Audit Report for the FYE 31.03.2019
- 3.Approval of Cost Internal Audit Report for the QE 30.06.2019 and appointment of Internal Auditor for the FY 2019-20
- 4.Approval of Secretarial Audit Report for the FYE 31.03.2019 and appointment of Secretarial Auditor for the FY 2019-20
- 5.Re-appointment of Mrs Seshadhri Rajalakshmi, Independent Director
- 6.Resignation of Mr Mahaveer Singh, Wholetime Director
- 7.Resignation of Mr N. Sudharsan, C.F.O.
- 8.Appointment of Mr N Sudharsan, as a Wholetime Director
- 9.Appointment of Mrs G. Chitra, as C.F.O.
- 10.Approval of Draft Notice and Agenda for the 40th AGM of the Company to be convened on 23rd September 2019.
- 11.Lease of Factory Land situated at MM Nagar, about 9605 Sq.Ft. to Mrs Durgadevi Goyal

This is for your kind information and record.

The Meeting commenced at 4:00 p.m. and ended at 5:15 p.m.

Thanking you,

Yours Faithfully,

For Tamilnadu Steel Tubes Limited

C MURUGANANDAM

Company Secretary -cum- Compliance Officer

M.No. ACS 12232



PART I Statement of Un-audited Financial Results for the Quarter and Three Months Ended 30-06-2019

Particulars	Rs. in Lakhs			
	(1)	(2)	(3)	(4)
	3 months ended	3 months ended	Preceeding 3 months ended	Year Ended
	(Un-audited)	(Un-audited)	Audited	Audited
	30-Jun-19	30-Jun-18	31-Mar-19	31-Mar-19
1 Income from operations				
(a) Net sales/income from operations	1426.3	2,663.15	1578.84	8,137.41
(b) Other Income	5.06	1.50	5.07	11.56
Total income from operations net	1,431.36	2,664.65	1583.91	8,148.97
2 Expenses				
(a) Cost of Raw Material Consumed	1391.68	2,651.80	1240.98	7,364.10
(b) Purchases of Stock in Trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(83.14)	(255.35)	69.93	(159.52)
(d) Employee benefits expense	73.78	101.35	99.00	380.22
(e) Depreciation and amortisation expense	8.28	9.55	4.53	33.47
(f) Finance costs	0.89	14.03	21.52	68.28
(g) Other expenses	101.66	123.90	132.07	461.36
Total expenses	1,493.15	2,645.28	1,568.03	8,147.91
3 Profit before Tax (1 - 2)	(61.79)	19.37	15.88	1.06
4 Tax expense				
Current Tax	-	6.57	1.50	1.50
Deferred Tax	-	(7.37)	(8.37)	(9.58)
Total Tax Expense (net)	-	(0.80)	(6.87)	(8.08)
5 Profit after Tax (3 - 4)	(61.79)	20.17	22.75	9.14
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	(61.79)	20.17	22.75	9.14
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				621.64
10 Earnings per share (of Rs.10 / - each) (not annualised):				
(a) Basic	(1.21)	0.39	0.44	0.18
(b) Diluted	(1.21)	0.39	0.44	0.18
See accompanying note to the financial results				

Note:

- The above Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 14th August 2019. The Results have been subject to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review report has been filed with the Stock Exchanges and is available on the Company's Website.
- The above Results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108- operating segments.
- Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped/reclassified wherever considered necessary.

CHENNAI
14th AUGUST 2019



For Tamil Nadu Steel Tubes Limited

C. MURUGANANDAM
COMPANY SECRETARY. (M.No.ACS 12232)

Limited Review Report for the Quarter Ending 30.06.2019

To
The Board of Directors
M/s. TAMIL NADU STEEL TUBES LTD,
No: 65, Mercury Apartment,
Pantheon Road, Egmore,
Chennai – 600 008, Tamil Nadu

We have reviewed the accompanying statement of audited financial results of M/S. TAMIL NADU STEEL TUBES LTD ("the Company") for the period ended 30.06.2019 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14/08/2019

For Abhay Jain & Co,
Chartered Accountants

FRN: 000008S

(A.K.Jain)

Partner

MNO: 070224

