



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
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CIN No : L99999GJ1982PLC005253

21st November, 2019

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai - 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 30th September, 2019.

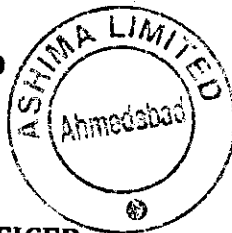
Please take the same on record.

Thanking You,
Yours Faithfully,

For ASHIMA LIMITED

J. Bhayani

JAYESH BHAYANI
CHIEF FINANCIAL OFFICER



T E X C E L L E N C E

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ASHIMA LIMITED



Disclosure pursuant to Related party transactions for the period ended on 30th September, 2019

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

| A) <u>Name of Related Parties and Nature of Relationship :</u> | | |
|---|--|--|
| <u>Key Management Personnel</u> | | |
| 1 | Mr. Chintan N. Parikh | Chairman and Managing Director |
| 2 | Mr. Krishnachintan C. Parikh | Executive Director - Relative of Chairman and Managing Director |
| <u>Other related parties where control exists</u> | | |
| 1 | Ashima Dyecot Private Limited | Including transactions with erstwhile Atrium Exports Pvt. Ltd. which merged with ADPL with appointed date 01.04.2018 |
| 2 | Shardul Garments Private Limited | |
| B) <u>Disclosure in respect of Related Party Transactions :</u> | | |
| <u>Nature of Transactions</u> | | <u>Rs. IN LACS</u> |
| <u>Purchase of Goods and Materials</u> | | |
| 1 | Ashima Dyecot Private Limited | 79.76 |
| <u>Sales of Goods and Materials</u> | | |
| 1 | Ashima Dyecot Private Limited | 359.04 |
| <u>Remuneration</u> | | |
| 1 | Mr. Chintan N. Parikh (Chairman and Managing Director) | 45.60 |
| 2 | Mr. Krishnachintan C. Parikh (Executive Director - Relative of Chairman and Managing Director) | 25.15 |
| <u>Bills Discounting Chgs.</u> | | |
| 1 | Krishnachintan C. Parikh | 3.66 |
| <u>Job work Expenses</u> | | |
| 1 | Ashima Dyecot Private Limited | 870.53 |
| <u>Other Expenses</u> | | |
| 1 | Ashima Dyecot Private Limited | 4.69 |
| <u>Other Income</u> | | |
| 1 | Ashima Dyecot Private Limited | 3.18 |
| <u>Trade Receivables - Closing balance at year end</u> | | |
| 1 | Ashima Dyecot Private Limited | 1,495.42 |