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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 23, 2023

To
National Stock Exchange of India Limited
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board meeting held on August 23, 2023 - Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Reference: Scheme of Amalgamation of Sundaram Hydraulics Limited with Wheels India Limited

With reference to the Scheme of Amalgamation of Sundaram Hydraulics Limited ("Transferor Company" or "SHL") with Wheels India Limited ("Transferee Company" or "WIL" or "the Company") and their respective Shareholders ("The Scheme") and the captioned subject matter, we hereby inform you that the Board of Directors of the Company at their meeting held on **August 23, 2023** (i.e. today) has inter-alia, noted and approved the following:

1. Took on record the order of the Hon'ble National Company Law Tribunal, Chennai Bench dated July 26, 2023 along with corrigendum dated August 01, 2023 sanctioning the Scheme of Amalgamation of Sundaram Hydraulics Limited ("Transferor Company" or "SHL") with Wheels India Limited ("Transferee Company" or "WIL" or "the Company") and their respective Shareholders under Sections 230 to 232 of Companies Act, 2013 read with Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 (hereinafter referred to as "the Scheme").
2. Approval of August 31, 2023 as the record date to determine the members of SHL to whom equity shares of the Company will be allotted.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 05:40 P.M.

We request you to take the above on record and note the compliance under applicable regulations of SEBI LODR.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY