

# PROSPECT

Date: 27/10/2023

To,  
**BSE Limited**  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Security ID: PCL, Security Code: 543814

Dear Sir/Madam,

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Public Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby submit the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the half year ended 30<sup>th</sup> September, 2023, reviewed by the Audit Committee at its meeting held on 25<sup>th</sup> October, 2023.

Please take the above information on record.

Thanking you,

**Yours faithfully**  
**For, PROSPECT COMMODITIES LIMITED**

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**Vimal Sureshbhai Mishra**  
**Managing Director**  
**DIN No-06820041**

**Encl: As above**

## PROSPECT COMMODITIES LIMITED

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad – 380054  
Ahmedabad – 382433

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi

CIN NO : U01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

Tel: 91 7948000696; Email id: [info@prospectcommodities.com](mailto:info@prospectcommodities.com); website: [www.prospectcommodities.com](http://www.prospectcommodities.com)

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## Annexure I

### Statement of Deviation / Variation in utilisation of funds raised through Initial Public Offer

Name of listed entity	<b>Prospect Commodities Limited</b>
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	15/03/2023 (Allotment of 12,26,000 Equity shares made on 15/03/2023 and Company listed on 20/03/2023)
Amount Raised	Rs. 7,47,86000/-
Report filed for Quarter ended	30 <sup>th</sup> September, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified allocation ,if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment of Unsecured Loan availed for working capital Requirement, Long-term working capital requirement, General Corporate Purpose, Meeting Public Issue Expenses (Object for raising fund is mentioned in Prospectus)	Not applicable	Rs. 7,47,86000	-	Rs. 723,99,597	Nil	The Company has utilized Rs. 7,23,99,597 towards object for which fund have been raised. Remaining amount is yet to utilize towards stated object.

*Note: Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letterof offer etc.

**Yours faithfully**  
**For, PROSPECT COMMODITIES LIMITED**

**Vimal Sureshbhai Mishra**  
**Managing Director**  
**(DIN: 06820041)**

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