

FUTURE HOSPITALITY PRIVATE LIMITED

22nd September, 2023.

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Hospitality Private Limited

ANIL L
BIYANI

Digitally signed by ANIL
L BIYANI
Date: 2023.09.22
17:10:39 +05'30'

Authorised Signatory

Encl: as above

CC;

The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai – 400034**

CIN: U55101MH2007PTC172953

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Acquirer/ Seller:	Seller: Future Hospitality Private Limited	
		PACs	Surplus Finvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopkishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani Vijay Biyani Vivek Biyani Sangila Biyani Avni Biyani	
3	Whether the seller belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of seller along with PACs of:			
	a) Shares carrying voting rights held			
	# Shares carrying voting rights held by Seller & PACs	5,55,73,827	44.47	44.47
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	5,55,73,827	44.47	44.47
	Details of disposal			
	a) (i) Shares carrying voting rights acquired			
	(ii) Shares disposed off	40,00,000	3.20	3.20
	b) VRs acquired otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	40,00,000	3.20	3.20
	After the disposal, holding of seller along with PACs of:			
	a) Shares carrying voting rights			
	# Shares carrying voting rights held by Seller & PACs	5,15,73,827	41.27	41.27
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	Total (a+b+c+d)	5,15,73,827	41.27	41.27
6	Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	On Market Sale of Shares		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of sell off/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21-09-2023 #		
9	Equity share capital / total voting capital of the TC before the said acquisition	124,955,684 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	124,955,684 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	124,955,684 Equity Shares		

The disclosure of sale transaction done now since last disclosures as the total sale transaction exceeded disclosure threshold limit of 2% with latest sale transaction effected on 21-09-2023 for date wise sale details please refer Annexure -I

Part B****

Annexure I			
Sr. No.	Name of Seller	Sold	
		Date	No. of Equity Shares
1	Future Hospitality Private Limited	13-09-2023	500000
		21-09-2023	3500000
Total		-	4000000

*Acquirer(s) and PACs (other than sellers)	Before the sell		After the sell	
FUTURE HOSPITALITY PRIVATE LIMITED	1,49,91,293	12.00	1,09,91,293	8.79
*FUTURE CORPORATE RESOURCES PRIVATE LIMITED	40,07,361	3.20	40,07,361	3.20
SURPLUS FINVEST PRIVATE LIMITED	2,95,97,003	23.68	2,95,97,003	23.68
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ANIL BIYANI	414	0.00	414	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	414	0.00	414	0.00
LAXMINARAYAN BIYANI	414	0.00	414	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	414	0.00	414	0.00
VIVEK BIYANI	414	0.00	414	0.00
SANGITA BIYANI	23,02,730	1.84	23,02,730	1.84
AVNI BIYANI	46,72,499	3.74	46,72,499	3.74
Total	5,55,73,827	44.47	51,53,827	41.27

Place: Mumbai
Date: 22nd September, 2023

For Future Hospitality Private Limited

ANIL L
BIYANI

Digitally signed by ANIL
L BIYANI
Date: 2023.09.22
17:11:54+05'30'

Authorised Signatory