



LADAM AFFORDABLE HOUSING LIMITED

Date: February 13, 2024

To
BSE Limited
P. J. Towers, 25, Floor,
Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on February 13, 2024

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of the Board of Directors of the Company held today i.e. February 13th, 2024; inter-alia, considered and approved the following:

- The Un-audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by the Chartered Accountant for the quarter ended December 31, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter ended December 31, 2023.
- Re-appointed M/s. Ashita Kaul & Associates (Membership No. 6988, CP No. 6529) Practicing Company Secretaries, Thane as Secretarial Auditors to conduct the secretarial audit of the Company for FY 2023-24.

Brief Profile: Ashita Kaul & Associates is a peer reviewed firm of practicing company secretaries registered with the Institute of Company Secretaries of India (ICSI). The firm has experience of Company Law, SEBI LODR, FEMA, and RBI Compliance. The firm is providing professional services in the field of Company Law, LODR FEMA and RBI Compliance to several corporate clients. The Firm has experience in the field of entire spectrum of secretarial work and company law matters of listed and unlisted companies, to act as Scrutinizer for e-voting and postal ballot, company secretarial audit etc.



LADAM AFFORDABLE HOUSING LIMITED

Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.

The Meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 07:20 p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Limited

Sumesh B Aggarwal
Chairman & Director
DIN: -00325063



LIMITED REVIEW REPORT

To, The Board of Directors

Ladam Affordable Housing Limited, Thane, Maharashtra.

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter and nine months ended December 31, 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 13th, 2024 which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards (Ind As) under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants



CA Ankur Agrawal
Partner

MRN-140702

FRN - 117227W

UDIN: 24140702BKFAQM3133

Nagpur, Date: 13.02.2024

LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address -PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE MH 400604 INDIA

Statement Of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended on December 31, 2023.

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the Nine months Ended on		For the year ended on
		31.12.23	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	2.974	5.871	2.410	10.995	5.170	5.979
III	Total Revenue (1 + 2)	2.974	5.871	2.410	10.995	5.170	5.979
IV	Expenses						
1	Cost of Material Consumed	-	-	-	-	-	-
2	Purchase of Stock-in-trade	-	-	-	-	-	-
3	Change in inventories	-	-	-	-	-	-
4	Employee benefit expense	1.800	1.847	2.450	5.447	7.600	10.030
5	Finance Cost	-	-	-	0.006	-	0.006
6	Depreciation and amortization expense	0.003	0.003	0.010	0.009	0.030	0.032
7	Other expenses	2.396	3.051	3.320	11.233	13.180	19.156
	Total expenses (IV)	4.199	4.901	5.780	16.695	20.810	29.224
8	(Loss) before exceptional items and tax (III-IV)	(1.225)	0.970	(3.370)	(5.700)	(15.640)	(23.245)
9	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(1.225)	0.970	(3.370)	(5.700)	(15.640)	(23.245)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	(1.225)	0.970	(3.370)	(5.700)	(15.640)	(23.245)
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method	-	-	-	-	-	-
VIII	Profit before exceptional items and tax	(1.225)	0.970	(3.370)	(5.700)	(15.640)	(23.245)
IX	Exceptional items - (Income)/ Expenses	-	-	-	-	-	-
X	Tax expense :						
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(1.225)	0.970	(3.370)	(5.700)	(15.640)	(23.245)
XII	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XIII	Tax Expense of discontinued operations	-	-	-	-	-	-
XIV	Other Comprehensive income (net of tax)						
	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.136	0.113	0.490	0.249	(0.180)	(1.411)
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-
XV	Total Comprehensive income for the period (XI+XIV)	(1.089)	1.083	(2.890)	(5.451)	(15.820)	(24.656)
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each						
	(a) Basic	(0.007)	0.005	(0.018)	(0.031)	(0.085)	(0.127)
	(b) Diluted	(0.007)	0.005	(0.018)	(0.031)	(0.085)	(0.127)



LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED
CIN : L65990MH1979PLC021923

Notes to the reviewed quarter and Nine Months ended on December 31, 2023.

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on February 13th, 2024.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive gain of Rs.13,612/- is unrealised profit on investment held in equity instrument between October 01st,2023 to December 31st,2023 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**



**Sumesh Agarwal
(Chairperson)**

Date: 13th February,2024
Place: Thane



LIMITED REVIEW REPORT

To, The Board of Directors
Ladam Affordable Housing Limited, Thane, Maharashtra.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its Subsidiaries and Associates (the Parent, Subsidiaries and Associates collectively referred to as "the Group") for the quarter and nine months ended on December 31, 2023, together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on February 13th, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (Subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, as per Ind AS -28 their results are not included;

- (iv) Lacon India Ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the Subsidiaries included in the Consolidated Un-audited Quarterly and nine months Financial Results, whose interim results reflect total revenues of Rs. 2.25 Lakhs as at December 31, 2023 and Rs.0.889 Lakhs as at the quarter ended December 31, 2023, total PBT of Rs.203.33 Lakhs at December 31, 2023 and Rs.0.8096 Lakhs as at the quarter ended December 31, 2023, and Total assets of Rs.1377.46 Lakhs at December 31, 2023, as considered in the Consolidated Un-audited Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs above.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants



CA Ankur Agrawal
Partner
MRN-140702
FRN - 117227W

Nagpur, Date: 13.02.2024

UDIN: 24140702BKFAQN6837

LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED

CIN : L65990MH1979PLC021923

Address -PLOT NO. C-33, ROAD NO. 28 WAGLE INDS. ESTATE, THANE Maharashtra 400604 INDIA

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023.

Sr. No.	Particulars	For the Quarter Ended on			For the Nine months Ended on		Rs. In lakhs
		31.12.23	30.09.23	31.12.22	31.12.23	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations		-	1.000	-	86.970	93.260
II	Other Income	3.863	6.387	5.140	13.251	8.420	35.427
III	Total Revenue (1 + 2)	3.863	6.387	6.150	13.251	95.390	128.687
IV	Expenses						
1	Cost of Material Consumed	-	-	0.190	-	21.690	5.236
2	Purchase of Stock-in-trade	-	-	-	-	-	-
3	Change in inventories	-	-	-	-	57.980	57.980
4	Employee benefit expense	1.800	1.847	2.730	5.447	13.040	20.653
5	Finance Cost	0.059	0.024	0.490	0.089	0.870	0.869
6	Depreciation and amortization expense	0.003	0.003	0.010	0.009	0.030	5.071
7	Other expense	2.416	3.171	3.340	11.374	13.360	56.517
	Total expenses (IV)	4.278	5.044	6.760	16.918	106.960	146.326
8	(Loss) before exceptional items and tax (III-IV)	(0.415)	1.343	(0.610)	(3.667)	(11.570)	(17.639)
9	Exceptional items						
V	Profit/(Loss) before tax (III-IV)	(0.415)	1.343	(0.610)	(3.667)	(11.570)	(17.639)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	(0.415)	1.343	(0.610)	(3.667)	(11.570)	(17.639)
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method						
VIII	Profit before exceptional items and tax	(0.415)	1.343	(0.610)	(3.667)	(11.570)	(17.639)
IX	Exceptional items - (Income)/ Expenses						-
X	Tax expense :						
	(1) Current tax	-	-	-	-	-	1.478
XI	Profit/(Loss) for the period from continuing operations (VII-X)	(0.415)	1.343	(0.610)	(3.667)	(11.570)	(19.117)
XII	Profit/(Loss) for the period from discontinued operations						
XIV	Other Comprehensive income (net of tax)						
	(i) Items that will not be classified to profit or loss						
	- Fair Value on equity instrument	0.136	0.113	0.490	0.266	(0.180)	(1.411)
XV	Total Comprehensive income for the period (XI+XIV)	(0.279)	1.456	(0.130)	(3.401)	(11.750)	(20.528)
10	Net profit attributable to						
	(a) Owners of the company	(0.795)	1.144	(3.410)	(4.785)	(14.970)	(20.297)
	(b) non-controlling interest	0.380	0.199	2.800	1.118	3.400	1.180
11	Other comprehensive income attributable to						
	(a) Owners of the company	0.136	0.113	0.490	0.266	(0.180)	(1.411)
	(b) non-controlling interest	-	-	-	-	-	-
12	Total comprehensive income attributable to						
	(a) Owners of the company	(0.659)	1.337	3.059	(4.519)	(15.150)	(21.708)
	(b) non-controlling interest	0.380	0.120	(3.189)	1.118	3.400	1.180
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each						
	(a) Basic	(0.004)	0.006	(0.019)	(0.019)	(0.080)	(0.111)
	(b) Diluted	(0.004)	0.006	(0.019)	(0.019)	(0.080)	(0.111)

Tel. No. 71191000 / 001

CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in

Website : www.ladamaffordablehousing.com

LADAM AFFORDABLE HOUSING LIMITED

LADAM AFFORDABLE HOUSING LIMITED
CIN : L65990MH1979PLC021923

Notes to the reviewed quarter and nine months ended on December 31, 2023.

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on February 13th, 2024.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive Gain of Rs.13,612/- is unrealised profit on investment held in equity instrument between October 01st, 2023 to December 31st, 2023 as per the option of FVTOCI selected by the company as per applicable IND AS.

**For and behalf of Board of Directors of
Ladam Affordable Housing Limited**




Sumesh Agarwal
Chairperson

Date: 13th February, 2024

Place: Thane