



REMEDIUM LIFECARE LTD.
(Formerly known as "Roxy Exports Limited")

CIN: L24100MH1988PLC343805

Reg.Office : Office No.9, K Raheja Prime Sagbaug Road,
Marol, Andheri (East), Mumbai - 400059

info@remediumlifecare.com

+91 8433895251



March 07, 2024

To,
Listing Compliance Department
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 539561 / REMLIFE

Sub: Outcome of the Board Meeting held on 07.03.2024 regarding intimation under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting has proposed to acquire a Manufacturing Facility in Hyderabad situated at Phase 2, Survey No.10, Gaddapotharam Industrial Area, Jinnaram Mandal, Medak, Sangareddy District, Hyderabad-502319, Telangana, India. having an area of 130680 square feet. The unit is well equipped to produce Intermediates for the Pharmaceutical Industry. The plan, post the successful acquisition is to set up an ultra-modern Solvent Recovery Plant for third party purposes. This Solvent Recovery Plant would offer services to the Pharmaceutical and Specialty Chemicals sector. The consideration, of approximately Rs. 38 Crores (Rupees Thirty-Eight Crores) will be paid over multiple milestones.

The Memorandum of Understanding (MOU) to acquire the said manufacturing unit was tabled at the meeting for the discussion. The Board of Directors of the Company has decided to initiate due diligence for the same. Currently the Company is involved in trading and distribution of Active Pharmaceutical Ingredients (API) and Intermediates. With this acquisition, the Company will branch into manufacturing of pharmaceutical intermediates. Subject to satisfactory due diligence, we expect to close the transaction within 30th June 2024.



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Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure I.

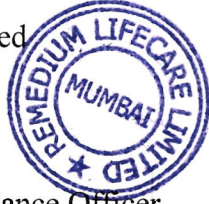
The meeting of the board of director was commenced at 1.30 pm and concluded at 1.45 pm.

This is for your information and record.

Thanking You,

Yours Sincerely,

For Remedium Lifecare Limited



Dhwani Desai

Company Secretary & Compliance Officer



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Annexure I

Disclosure under Regulation 30 of the Listing Regulations

Sr No.	Details of events that needs to be provided	Information of such event
a.	Industry or area to which the new line of business belongs to	Manufacturing
b.	Expected Benefits	<p>1. The acquisition of the manufacturing facility would lead to addition of business activity from pure trading to manufacturing of pharmaceutical intermediate (API).</p> <p>2. Dependency on Supply chain would be reduced due to manufacturing set up of pharmaceutical intermediates.</p> <p>3. The addition of business activity will improve profit margins and build capital assets for the company.</p> <p>4. Facilitate existing customers with assured domestic source of supplies.</p>
c.	Estimated amount to be invested	Approximately Rs. 38 Crores (Rupees Thirty Eight Crores)