



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2022-23/010

Date : 01st June, 2022

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company on 21st January, 2021 vide letter Ref. No. EDCL/SE/Comp./2020-21/048 had informed that the Income Tax Authorities conducted search under section 132 of the Income Tax Act, 1962 at the Company's Corporate Office from 15th January, 2021 to 19th January, 2021.

The Company has received Demand Notices along with Assessment Orders for Assessment Years 2011-12 to 2020-21 for payment of total of ₹188.17 Crores as Income Tax from the Income Tax Department.

The Company is of the view that the aforesaid Orders are not tenable in law. Accordingly, the Company is contemplating various legal remedies including those available with relevant appellate authorities against the said demand made by Income Tax Department.

This is for your information and record.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

Energy Development Company Limited


Director / Authorised Signatory
Satyendra Pal Singh
(Executive Director)

DIN : 01055370