



JR Seamless Pvt. Ltd.

Office : 16, Ispat Bhavan, 5-4-23, Distillery Road, Ranigunj, Secunderabad - 500 003. Telangana, INDIA.
Phone : +91-40-27520030, 27541406 Fax : +91-40-27541406 Mobile : +91-9849088662
E-mail : najrspl@gmail.com, mahender@jrseamless.com
CIN : U74999TG2007PTC053530 GST No. : 36AACCJ0648L1ZF

18th August, 2023

To
The Board of Directors
M/s. Banas Finance Limited
Mumbai

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

With reference to the subject cited, kindly find enclosed disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011, with regard to purchase of 11,52,060 Equity shares resulting in change in shareholding by more than 2% of the total Equity share Capital of M/s Banas Finance Limited.

This is for your information and records.

Yours Faithfully,
For JR SEAMLESS PRIVATE LIMITED




Mahender Agarwal
Director
DIN : 01687346

We have been awarded as a **WELLKNOWN TUBE AND PIPE MAKER** by Central Boilers Board, Delhi.
Our unit and products are approved by **VASANTDADA SUGAR INSTITUTE (VSI) & NATIONAL
FEDERATION OF COOPERATIVE SUGAR FACTORIES LIMITED (NFCSEF)**

Factory Address : Sy. No. 129, 130, 131, Chegunta (Village & Mandal), Medak District, Telangana - 502 255. India.
Mobile : +91-9676901351, +91-9985191000 E-mail : jrsplcg@gmail.com



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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	BANAS FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JR Seamless Private Limited (Acquirer) Mahender Agarwal (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	85,24,154	17.74 %	17.74 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	85,24,154	17.74 %	17.74 %
Details of acquisition			
a) Shares carrying voting rights acquired	11,52,060	2.40 %	2.40 %
b) VRs acquired otherwise than by equity shares	NIL	NA	NA



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+/-d)	11,52,060	2.40 %	2.40 %
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	96,76,574	20.14 %	20.14 %
b) VRs otherwise than by equity shares	NIL	NA	NA
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+d)	96,76,574	20.14 %	20.14 %
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	OPEN MARKET		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13-06-2023 to 17-08-2023		
Equity share capital / total voting capital of the TC before the said acquisition	4,80,46,232 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	4,80,46,232 Equity Shares of Rs. 10/- each		



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Total diluted share/voting capital of the TC after the said acquisition	4,80,46,232 Equity Shares of Rs.10/- each
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For JR SEAMLESS PRIVATE LIMITED



Mahender Agarwal
Director
DIN : 01687346

Place: HYDERABAD
Date: 18-08-2023

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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