

16 April, 2024

National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <u>NSE Symbol: TIMKEN</u>	BSE Limited. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 522113</u>
---	---

Dear Sir/Madam,

Sub: Quarterly Compliance Report on Corporate Governance & Material Related Party Transactions

Pursuant to Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Compliance Report on Corporate Governance & Summary of Material Related Party Transactions for the quarter ended 31 March, 2024.

Kindly request you to take this on record.

Thanking you,

Yours faithfully,

For Timken India Limited

Mandar Vasmatkar
Company Secretary
& Chief Compliance

Statement setting out item wise summary of material transactions with related parties during the quarter ended 31 March, 2024

Timken India Limited			
Name of the Company	Nature of Relationship	Nature of Transactions	Amount of Transactions for quarter ended Mar 2024 (Rs. Million)
The Timken Company, USA	Ultimate Holding Company	Purchase of goods	141.98
The Timken Company, USA	Ultimate Holding Company	Sale of Goods	290.66
The Timken Company, USA	Ultimate Holding Company	Expenses Receivable	2.39
The Timken Company, USA	Ultimate Holding Company	Expenses Payable	59.64
The Timken Company, USA	Ultimate Holding Company	Agency Commission (Income)	0.95
The Timken Company, USA	Ultimate Holding Company	Purchase of Property, Plant & Equipment	-
The Timken Company, USA	Ultimate Holding Company	Royalty Payable	247.75
Total			743.37
The Timken Corporation, USA	Fellow Subsidiary	Purchase of goods	256.04
The Timken Corporation, USA	Fellow Subsidiary	Sale of Goods	615.70
The Timken Corporation, USA	Fellow Subsidiary	Purchase of Property, Plant & Equipment	1.04
The Timken Corporation, USA	Fellow Subsidiary	Expenses Receivable	2.42
The Timken Corporation, USA	Fellow Subsidiary	Agency Commission (Income)	1.47
Total			876.66
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Expenses Receivable	9.27
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Expenses Payable	27.79
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Purchase of goods	368.42
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Sale of Goods	48.78
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Purchase of MEIS License	-
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Purchase of Property, Plant & Equipment	-
Timken Engineering and Research India Pvt. Ltd	Fellow Subsidiary	Sale of Property, Plant & Equipment	-
Total			454.25
Timken Wuxi Bearings Co., Ltd - China	Fellow Subsidiary	Expenses Payable	-
Timken Wuxi Bearings Co., Ltd - China	Fellow Subsidiary	Expenses Receivable	0.20
Timken Wuxi Bearings Co., Ltd - China	Fellow Subsidiary	Purchase of goods	943.62
Timken Wuxi Bearings Co., Ltd - China	Fellow Subsidiary	Sale of Goods	3.62
Total			947.44