



# SEAMEC LIMITED

A member of **MMG**  
MM AGRAWAL GROUP

Regd. Office: A-901-905, 9th Floor, 215 Atrium, Andheri Kurla Road, Andheri (East), Mumbai 400 093, India  
Tel.: +91-22-6694 1800 • Fax : +91-22-6694 1818 • E-mail : contact@seamec.in • CIN : L63032MH1986PLC154910

SEAMEC/BSE/SMO/SEAMECUK/2109/2023

September 21, 2023

BSE Limited  
Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Trading Symbol: 526807

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We have entered into a Loan Agreement with SEAMEC UK INVESTMENTS LIMITED, the Company's Wholly Owned Subsidiary dated 21<sup>st</sup> September, 2023

This loan is within the cap of investment approved by the Board of Directors of the Company.

The amount of commitment / investment made as on date (excluding this present loan transaction) by the Company to SEAMEC UK Investments Limited, its wholly owned subsidiary is as under:

- GBP 7.1 million towards equity
- GBP 14.25 million towards loan

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure.

The above amounts are considered in the normal course of business.

Date and time of occurrence of event: 21<sup>st</sup> September, 2023 at 15:17 p.m.

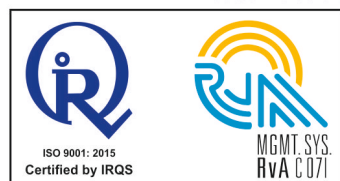
We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully,  
For SEAMEC LIMITED

S.N. Mohanty  
President - Corporate Affairs, Legal and Company Secretary

Please visit us at : [www.seamec.in](http://www.seamec.in)





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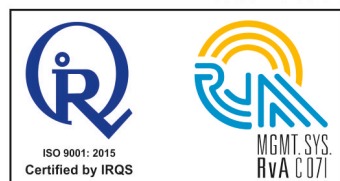
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## ANNEXURE

Sr. No.	Description	Remarks
a)	Name(s) of parties with whom the agreement is entered	SEAMEC UK Investments Limited
b)	Purpose of entering into the agreement	To grant a loan to SEAMEC UK Investments Limited
c)	Size of Agreement	GBP 400,000
d)	Shareholding, if any, in the entity with whom the agreement is executed;	SEAMEC Limited holds 100% of the shares in SEAMEC UK Investments Limited.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc'	NA
f)	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes, SEAMEC UK Investments Limited is the wholly owned subsidiary of SEAMEC Limited
g)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Yes and it is on Arm's Length.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
i)	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender - SEAMEC Limited Borrower - SEAMEC UK Investments Limited Nature of loan - Unsecured Total amount of loan - GBP 400,000 Total amount outstanding - GBP 14,250,000 Date of execution of loan agreement - 21 <sup>st</sup> September, 2023 Details of the security provided - None, it is an unsecured loan  This transaction is considered material since it exceeds the threshold limits prescribed under Regulation 30 of the SEBI LODR Regulations. However, it is in the normal course of business.

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j)	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):  i) Name of the parties to the agreement; ii) Nature of the agreement; iii) Date of execution of the agreement; iv) Details of amendment and impact thereof or reasons of termination and impact thereof;	NA

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