



CIN: L02710CT1989 PLC010052

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THROUGH ONLINE PORTAL

Ref: NISL/SE/2022-23 Dated: 27/06/2022

The Secretary, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001.

Subject:

Regulation 30 read with Schedule III of SEBI (LODR) Regulations,

2015.

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, it is informed that Company has settled the dispute for repayment of outstanding loan with M/s Evergrowing Iron & Finvest Pvt. Ltd., of Rs.32,12,87,630/- plus Interest and with M/s Flawless Holdings & Industries Pvt. Ltd. of Rs.40,05,76,989/- plus Interest by entering into an Agreement dated 27/06/2022 for repayment of outstanding Loan and registration of Charge as per the terms of the Arbitration Award dated 19/05/2022.

You are requested to kindly update the site for information of shareholders and investors.

Thanking you

Yours faithfully,

For Nova Iron and Steel Limited

(Dheeraj Kumar) Company Secretary

Encl: as above

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