

**Ajay Kumar Bansal**  
39/41, Punjabi Bagh, New Delhi-110026

To,

<b>The Manager- Listing Department</b> National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	<b>Listing department,</b> BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	<b>The Company Secretary</b> Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034
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**Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

I, Ajay Kumar Bansal (Promoter of Hi-Tech Pipes Limited), for and on behalf of all Acquirer(s), hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of all Acquirer(s)**



**Ajay Kumar Bansal**  
**(PAN: AADPB6897R)**

Date: 18/10/2023

Place: New Delhi

Encl: Part A

Part B

## PART-A

**DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company(TC)	HI-TECH PIPES LIMITED																																																				
Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	<table border="1"> <thead> <tr> <th>Acquirer</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>M/s. AKS Buildcon Pvt. Ltd. (Promoter Group)</td> </tr> <tr> <td>2.</td> <td>Mr. Manan Goel(PAC)</td> </tr> </tbody> </table> <p><b>Other Promoter Group</b></p> <table border="1"> <tbody> <tr><td>1.</td><td>Mr. Ajay Kumar Bansal</td></tr> <tr><td>2.</td><td>Mr. Anish Bansal</td></tr> <tr><td>3.</td><td>Mr. Vipul Bansal</td></tr> <tr><td>4.</td><td>Ms. Shweta Bansal</td></tr> <tr><td>5.</td><td>Mrs. Parveen Bansal</td></tr> <tr><td>6.</td><td>Ajay Kumar &amp; Sons (HUF)</td></tr> <tr><td>7.</td><td>Mr. Richi Bansal</td></tr> <tr><td>8.</td><td>Ms. Krati Bansal</td></tr> <tr><td>9.</td><td>Ms. Kumud Bansal</td></tr> <tr><td>10.</td><td>Mr. Naresh Kumar Bansal</td></tr> <tr><td>11.</td><td>M/s. Hi tech Agrovision Pvt. Ltd.</td></tr> <tr><td>12.</td><td>SaurabhGoyal&amp; Sons HUF (PAC)</td></tr> <tr><td>13.</td><td>Gaurav Goyal&amp; Sons HUF(PAC)</td></tr> <tr><td>14.</td><td>Mr. Govind Aggarwal(PAC)</td></tr> <tr><td>15.</td><td>Govind Aggarwal HUF(PAC)</td></tr> <tr><td>16.</td><td>Mrs. AlkaGoel(PAC)</td></tr> <tr><td>17.</td><td>Mr. Naresh Aggarwal(PAC)</td></tr> <tr><td>18.</td><td>Mr. Mukeshmittal(PAC)</td></tr> <tr><td>19.</td><td>Ms. Renu Mittal(PAC)</td></tr> <tr><td>20.</td><td>Krishan Mittal HUF(PAC)</td></tr> <tr><td>21.</td><td>Naresh Kumar HUF(PAC)</td></tr> <tr><td>22.</td><td>Mirnaal Mittal(PAC)</td></tr> </tbody> </table>			Acquirer	Name	1.	M/s. AKS Buildcon Pvt. Ltd. (Promoter Group)	2.	Mr. Manan Goel(PAC)	1.	Mr. Ajay Kumar Bansal	2.	Mr. Anish Bansal	3.	Mr. Vipul Bansal	4.	Ms. Shweta Bansal	5.	Mrs. Parveen Bansal	6.	Ajay Kumar & Sons (HUF)	7.	Mr. Richi Bansal	8.	Ms. Krati Bansal	9.	Ms. Kumud Bansal	10.	Mr. Naresh Kumar Bansal	11.	M/s. Hi tech Agrovision Pvt. Ltd.	12.	SaurabhGoyal& Sons HUF (PAC)	13.	Gaurav Goyal& Sons HUF(PAC)	14.	Mr. Govind Aggarwal(PAC)	15.	Govind Aggarwal HUF(PAC)	16.	Mrs. AlkaGoel(PAC)	17.	Mr. Naresh Aggarwal(PAC)	18.	Mr. Mukeshmittal(PAC)	19.	Ms. Renu Mittal(PAC)	20.	Krishan Mittal HUF(PAC)	21.	Naresh Kumar HUF(PAC)	22.	Mirnaal Mittal(PAC)
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Whether the acquirer(s) belongs to Promoter/Promoter group	Yes																																																				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																																																				
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)																																																		

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<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights <b>M/s. AKS Buildcon Pvt. Ltd.</b> (Promoter Group) <b>Mr. Mannan Goel</b> (Person Acting in Concert with Promoter) <b>Others Promoter and Promoter Group along with PACs</b>	55,20,000 0 6,54,78,190	4.22 - 50.06	3.10 - 36.76
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) <b>Mr. Ajay Kumar Bansal</b> (Promoter) <b>Mr. Vipul Bansal</b> (Promoter Group)	2,96,000 10,00,000	0.23 0.76	0.17 0.56
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) <del>Warrants/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)  <b>M/s. AKS Buildcon Pvt. Ltd.</b> (Promoter Group) <b>Mr. Mannan Goel</b> (Person Acting in Concert with Promoter) <b>Others</b> (Promoter and Promoter Group along with PACs)	30,00,000 2,00,000 2,11,00,000	- - -	1.68 0.11 11.85
e) <b>Total(a+b+c)</b> <b>Total (a+b+c+d)</b>	<b>7,22,94,190</b> <b>9,65,94,190</b>	<b>55.27</b> <b>-</b>	<b>40.59</b> <b>54.23</b>
<b>Details of acquisition/sale/disposal</b>			
a) Shares carrying voting rights  <b>M/s. AKS Buildcon Pvt. Ltd.</b> (Promoter Group) <b>Mr. Mannan Goel</b> (Person Acting in Concert with Promoter)	30,00,000 2,00,000	2.24 0.15	1.68 0.11
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-

*acc*


<b>e) Total(a+b+c+/-d)</b>	<b>32,00,000</b>	<b>2.39</b>	<b>1.80</b>
<b>After the acquisition/sale/disposal,</b>			
a) Shares carrying voting rights <b>M/s. AKS Buildcon Pvt. Ltd.</b> (Promoter Group)	85,20,000	6.36	4.78
<b>Mr. Mannan Goel</b> (Person Acting in Concert with Promoter)	2,00,000	0.15	0.11
<b>Others Promoter and Promoter Group along with PACs</b>	6,54,78,190	48.86	36.76
b) Shares encumbered with <b>Mr. Ajay Kumar Bansal</b> (Promoter) <b>Mr. Vipul Bansal</b> (Promoter Group)	2,96,000 10,00,000	0.22 0.75	0.17 0.56
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>M/s. AKS Buildcon Pvt. Ltd.</b> (Promoter Group)	0	-	-
<b>Mr. Mannan Goel</b> (Person Acting in Concert with Promoter)	0	-	-
<b>Others</b> (Promoter and Promoter Group along with PACs)	2,11,00,000	-	11.84
<b>e) Total(a+b+c)</b>	<b>7,54,94,190</b>	<b>56.33</b>	<b>42.39</b>
<b>Total (a+b+c+d)</b>	<b>9,65,94,190</b>	<b>-</b>	<b>54.23</b>

Mode of acquisition /sale (e.g. open market / off market/public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of equity shares upon conversion of Fully Convertible Equity Warrants in the ration of 10:1 i.e. For Every One Warrant held, 10 Equity Shares allotted.
Date of acquisition/disposal sale of shares/VR or date of receipt or intimation of allotment of shares, whichever is applicable	16/10/2023
Equity share capital/total voting capital of the TC before the said acquisition/sale	No. of Equity Shares- 13,08,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 13,08,11,000/-
Equity share capital/total voting capital of the TC after the said acquisition/sale	No. of Equity Shares- 13,40,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 13,40,11,000/-
Total diluted share/voting capital of the TC after the said acquisition	No. of Equity Shares- 17,81,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 17,81,11,000/-

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(\*Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
**Ajay Kumar Bansal**  
**For and on behalf of Acquirer(s)**

Place: New Delhi  
Date: 18/10/2023