

14th February, 2020

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the unaudited financial results for the quarter ended 31st December, 2019 which were approved by the Board of Directors of our company at its meeting held today i.e 14th February, 2020, together with the Limited Review Report issued by the Statutory Auditors of the company..

The Board Meeting commenced at 4.30 PM
The Board Meeting concluded at 7.45 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,
For Savera Industries Limited


N S Mohan
Company Secretary.

SAVERA INDUSTRIES LIMITED

Regd. Office : 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004
Tel. No.: 91-44-2811 4700. Fax: 91-44-2811 3475. email: info@saverahotel.com
CIN No. : L55101TN1969PLC005768 Website: www.saverahotel.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ In Lakhs)

S.No	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	30.09.2019 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	1,773.70	1,730.01	1,778.25	5,233.88	5,393.70	7,187.15
II	Other Income	7.28	9.89	9.05	34.96	30.67	71.27
III	Total Income (I+II)	1,780.98	1,739.90	1,787.30	5,268.85	5,424.38	7,258.42
IV	Expenses						
	(i) Cost of Materials Consumed	280.63	269.08	271.48	815.64	793.39	1,067.51
	(ii) Change in Inventory of Stock-in-trade	23.15	23.38	30.93	76.61	83.78	117.65
	(iii) Employee Benefit Expenses	492.47	495.00	543.74	1,530.77	1,349.69	2,024.45
	(iv) Finance Cost	13.26	11.91	13.67	45.32	42.32	51.12
	(v) Depreciation	113.21	86.56	106.88	343.07	259.82	347.44
	(vi) Provision For Doubtful Debt	9.16	-	(0.31)	9.16	-	21.22
	(vii) Other Operating and General expenses	594.66	689.49	644.17	1,877.09	1,964.30	2,702.62
	Total Expenses (IV)	1,526.55	1,575.43	1,610.55	4,697.65	4,493.30	6,332.01
V	Profit/(loss) before exceptional items and tax (III-IV)	254.43	164.47	176.75	571.20	931.08	926.41
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	254.43	164.47	176.75	571.20	931.08	926.41
VIII	Extraordinary Items						
IX	Profit before Tax (VII-VIII)	254.43	164.47	176.75	571.20	931.08	926.41
X	Tax expense						
	(i) Current Tax	82.96	61.28	53.86	194.72	275.60	304.54
	(ii) Deferred Tax	(6.71)	(8.67)	(5.60)	(32.74)	(45.72)	(47.83)
	(iii) Earlier Year Tax	0.78	-	-	0.78	-	41.49
XI	Profit/(Loss) for the period continuing operation (IX-X)	177.39	111.86	128.49	408.43	701.20	628.21
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans	8.03	(29.29)	6.25	33.30	(86.33)	13.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.24)	8.15	(1.74)	(9.26)	24.02	(3.63)
	B (i) Items that will not be reclassified to profit or loss - Fair value of financial assets through Other Comprehensive Income	(8.12)	3.11	(4.08)	(16.53)	19.37	24.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.26	(0.86)	1.13	4.60	(5.39)	(6.93)
		(0.06)	(18.90)	1.56	12.10	(48.33)	27.41
XIII	Total Comprehensive Income for the period (IX+X)	177.33	92.96	130.05	420.53	652.87	- 655.62
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)						4,675.19
XVI	Earnings Per Share (In Rs.)						
	(i) Basic	1.49	0.94	1.08	3.42	5.88	5.27
	(ii) Diluted	1.49	0.94	1.08	3.42	5.88	5.27

For SAVERA INDUSTRIES LIMITED

A. RA VIKUMAR REDDY
Managing Director

Notes to Published Results:

1) The above Unaudited Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th February, 2020. The statutory auditors have reviewed the Unaudited financial results for the Quarter and Nine months ended 31st December, 2019 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Unaudited Financial Results and notes thereon.

2) In view of seasonality of the sector, the financial results for the Quarter/ period are not indicative of the full year's expected performance. Any periodic comparison should take this into consideration.

3) During the Quarter ended 31st December 2019, the Company has discontinued one of its unit operations Amaravati Bistro at Forum Mall from 14th November, 2019.

4) The Company has only one operative segment viz, hoteliering and hence segment reporting does not apply to the company.

5) EPS is not annualized for Quarter and Nine months ended 31st December 2019, 30th September 2019 and 31st December, 2018.

6) Figures of previous Quarter and Nine months have been regrouped/reclassified wherever necessary to confirm to the current period classification.

7) On December 12, 2019, vide the Taxation Laws (Amendment) Act, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates for any previous year relevant to the assessment year beginning on or after the 1st day of April, 2020 subject to certain conditions. The Company is currently in the process of evaluating this option.

Place: Chennai - 600004
Date: 14th February, 2020

For and on behalf of the Board of Directors


(A. Ravku mar Reddy)
Managing Director

S. Venkatram & Co. LLP

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

218, T.T.K. Road,

Alwarpet, Chennai – 600 018.

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LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2019

To,
The Board of Directors,
Savera Industries Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **SAVERA INDUSTRIES LIMITED** ("the Company"), for the quarter and nine months ended 31st December 2019 ("the Statement").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Venkatram & Co LLP

Chartered Accountants

FRN. No. 004656S/S200095



S. Sundar raman

S. Sundar raman

Partner

M.No. 201028

UDIN: 20201028 AAAABZ2951

Place: Chennai

Date: 14th February 2020