



**AARTI
INDUSTRIES
LIMITED**

Ref. No.: AIL/B-38/2020/041

February 14, 2020

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE -524208

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE CODE:AARTIIND

**Ref: Disclosure under Regulation 30(6)
read with Part A of Schedule III of
SEBI (LODR) Regulations, 2015.**

Sub.: Credit Rating

Please note that India Ratings and Research (Ind-Ra) has upgraded Company's Long-Term Issuer Rating to 'IND AA' from 'IND AA-' vide it's letter dated February 13, 2020. The Outlook is Stable.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For AARTI INDUSTRIES LIMITED


RAJ SARRAF



COMPANY SECRETARY

ICSI M. NO. A15526