



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

Dated: 08-02-2024

**The Secretary,
The BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400 001**

Ref: Scrip Code: 503092 Scrip ID: PASUSPG

Sub: - Submission of Unaudited Financial Results for the quarter ending on 31-12-2023

Dear Sir,

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 31-12-2023 at its meeting duly held on 08-02-2024. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

Thanking you,

For Pasupati Spinning and Weaving Mills Ltd

DEEPIKA
MALHOTRA
Digitally signed by
DEEPIKA MALHOTRA
Date: 2024.02.08
13:09:10 +05'30'

Deepika Malhotra
Company Secretary

Encl:- AA

B.K. SHROFF & CO.

Chartered Accountants

Office : 3/7-B, Asaf Ali Road, 1st Floor, Flat No. 4,
New Delhi-110002
Phone : 23271407, 23284825, 23284826, 23270362
E-mail : bkshroffdelhi@yahoo.com
: bkshroffdelhi@rediff.com

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the quarter ended 31st December, 2023 and the period from 1st April, 2023 to 31st December, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:
Note No.4 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

Place: New Delhi
Date: 08th February, 2024
UDIN: 24065128 BKBPNT8272



For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 302166E

Sanjiv Aggarwal
(SANJIV AGGARWAL)
PARTNER

Membership Number: 085128

Kolkata Address : 23-A, Netaji Subhash Road, Kolkata-700001, Phone : 22300751, 22300752, Fax : 22300680

PASUPATI SPINNING & WEAVING MILLS LIMITED
CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupapitextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2023							
	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	12 months ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	2,612	2,727	3,697	8,142	10,320	13,744
II	Other Income	9	80	13	141	64	127
III	Total Revenue (I + II)	2,621	2,807	3,710	8,283	10,384	13,871
IV	Expenses :						
	a. Cost of material consumed	878	939	1,489	2,935	4,767	6,102
	b. Purchase of Stocks-in-Trade	26	15	6	56	44	51
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(20)	108	350	163	(87)	180
	d. Job work expenses	64	63	107	178	357	384
	e. Power & Fuel	364	418	476	1,202	1,462	1,921
	f. Consumption of stores, spares, dyes, chemicals and packing materials	323	333	340	978	1,111	1,540
	g. Share of profit/(loss) of joint venture partner(see note 6)	(4)	5	(40)	(8)	(194)	(206)
	h. Employees benefits expense	472	535	548	1,501	1,604	2,149
	i. Finance costs	123	137	122	387	352	475
	j. Depreciation and amortisation expense	57	57	50	166	152	203
	k. Other expenses	333	187	251	707	656	967
	Total Expenses	2,616	2,797	3,699	8,265	10,224	13,766
V	Profit / (Loss) before exceptional items and tax (III-IV)	5	10	11	18	160	105
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	5	10	11	18	160	105
VIII	Tax expense:						
	(a) Current Tax	5	7	2	13	27	19
	(b) Earlier Year's Tax	-	(3)	-	(3)	-	-
	(c) Deffered tax	2	2	2	5	44	(5)
	(d) Mat Credit Entitlement	5	7	2	13	27	19
IX	Profit /(Loss) for the period (VII-VIII)	3	11	9	16	116	110
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss	3	2	(1)	8	(2)	7
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	3	2	(1)	8	(2)	7
XI	Total comprehensive income (IX + X)	6	13	8	24	114	117
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIII	Other Equity						2,040
XIV	Earning per share						
	a) Basic - Rs.	0.05	0.10	0.07	0.18	1.23	1.18
	b) Diluted - Rs.	0.05	0.10	0.07	0.18	1.23	1.18

STATEMENT OF STANDALONE SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	12 months ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Segment Revenue						
	(a) Textiles & Textile Articles	2,492	2,727	3,697	8,022	10,320	13,744
	(b) Logistic & Warehousing Services	120	-	-	120	-	-
	(c) Unallocated	-	-	-	-	-	-
	Total	2,612	2,727	3,697	8,142	10,320	13,744
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	2,612	2,727	3,697	8,142	10,320	13,744
II	Segment Results (Profit)(+)/ Loss (-) before tax and Finance Cost						
	(a) Textiles & Textile Articles	166	67	120	311	448	453
	(b) Logistic & Warehousing Services	(47)	-	-	(47)	-	-
	(c) Unallocated	-	-	-	-	-	-
	Total	119	67	120	264	448	453
	Less: i) Finance Cost	123	137	122	387	352	475
	(ii) Un-allocable income	9	80	13	141	64	127
	Total Profit Before Tax	5	10	11	18	160	105
III	Capital Employed						
	(Segment assets – Segment Liabilities)						
	(a) Textiles & Textile Articles	2,842	2,991	2,970	2,842	2,970	2,974
	(b) Logistic & Warehousing Services	156	-	-	156	-	-
	(c) Unallocated	-	-	-	-	-	-
	Total	2,998	2,991	2,970	2,998	2,970	2,974

Notes:

- 1 Figures have been regrouped/rearranged wherever considered necessary.
- 2 The above results have been considered by the audit committee at its meeting held on 8th February 2024 and by the Board of Directors at its meeting held on 8th February 2024.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 4 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 5 Other expenses for the quarter ended 31st December 2023 are higher as it includes substantial expenditure incurred towards renovation and repairs of Building for its utilisation for new segment - Logistic & Warehousing Services.
- 6(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company had initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. Appeal has

been filed against the order issued in favour of the company.

- 6(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) effective from 15.03.2022 for the purpose of manufactuirng and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payments of liabilities appearing on that date are being taken.

Place: New Delhi
Date: 08/02/2024

For Pasupati Spinning & Weaving Mills Ltd



Ramesh Kumar Jain
Chairman & Managing Director