



October 18, 2022

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol:- PARAGMILK

Dear Sir(s)/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Krishnamurthy Suryanarayan appointed as CFO of Parag Milk Foods Ltd.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that Mr. Krishnamurthy Suryanarayan has been appointed as CFO of Parag Milk Foods Ltd. w.e.f. October 18, 2022.

We are enclosing herewith a copy of the Press Release for the same.

We request you to kindly take the same on record.

For **Parag Milk Foods Limited**

Devendra Shah
Executive Chairman
DIN: 01127319

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

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Krishnamurthy Suryanarayan appointed as CFO of Parag Milk Foods Ltd

Mumbai, October 18, 2022: Parag Milk Foods Ltd. (PMFL), today announced that Krishnamurthy Suryanarayan has been appointed as the Chief Financial Officer. Suryanarayan has over 25 years of leadership experience as an innovative strategic planner in finance diligence. He was associated with esteemed organizations like CEAT Limited, Godrej Consumers Products, and RPG Life Science to name a few. In CEAT Ltd, he was working as VP- Finance and was responsible to improve productivity and increase margins. In Godrej Consumers Products, he was part of the Leadership team and was responsible for their Africa business.

He has deep domain expertise across a spectrum of activities that includes P&L management, treasury & forex, financial modelling, valuation, financial controls, and commercial decision-making in manufacturing, sales & distribution. He was also awarded “Most Promising Future CFO- Large Corporates” in 2016 by Business World.

He has completed his Chartered Accountancy in 1996 from the Institute of Chartered Accounts of India. He carries rich experience working in varied industries and geographies. He has an extensive understanding of the financial sector both domestically and abroad.

Devendra Shah, Chairman, PMFL, commented, “Suryanarayan is a veteran in finance with a strong track record of producing outcomes and adding value. He is a high-impact executive with an impressive combination of strategic and financial discipline, fine-tuned operational capabilities, and transformational leadership skills. He will be a solid partner as we carry out our strategy and enhance our operational performance to put PMFL in a position for long-term, sustainable value generation”.

As PMFL's CFO, he will be instrumental in promoting strategic financial planning, carrying out significant financial objectives, and taking the company to newer heights to achieve sustainable growth ahead.

The Company has elevated Mr. Virendra Varma as the Company Secretary and Compliance Officer.

About Parag Milk Foods

Parag Milk Foods Limited, established in 1992, is the largest private dairy FMCG Company with a PAN-India presence. We have our manufacturing facilities with in-house technology which are strategically located at Manchar in Maharashtra, Palamaner in Andhra Pradesh, and Sonipat in Haryana. We sell 100% cow's milk products that are healthy and nutritious. Our integrated business model and strong R&D capabilities have helped us emerge as the leader in innovation. Our dairy farm, Bhagalaxmi Dairy Farm Limited house more than 2,500 cows, with a mechanized milking process. Under brand “Gowardhan”, we offer traditional products like Ghee, Dahi, Paneer, etc. Under the brand name “Go” we offer products like cheese, UHT milk, buttermilk, lassi, yoghurt etc.

“Pride of Cows”, the flagship brand of Parag Milk Foods was introduced with a proposition of Farm to Home concept targeted towards customers seeking premium quality dairy products. The Company has also ventured into the B2C segment for Whey Protein with the brand Avvatar – India's 1st 100% vegetarian whey protein, first of its kind manufactured in India. Our goal is to become the largest dairy FMCG Company that emphasizes health and nutrition to consumers through innovation.