

refreshingly different



December 11, 2019

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to the Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions on a consolidated basis for half year ended September 30, 2019, in the format specified in the relevant accounting standards.

You are requested to kindly take the same on record.

Thanking You

**For Lemon Tree Hotels Limited**

  
**Nikhil Sethi**  
**Group Company Secretary & GM Legal  
and Compliance Officer**

Encl. as above

**Disclosure of Related Party Transactions**  
**Pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015]**

**Related Party Transactions for the half year ended 30<sup>th</sup> September, 2019**

Names of related parties	
Key Management Personnel	<ul style="list-style-type: none"> <li>- Mr. Patanjali Govind Keswani (Chairman and Managing Director)</li> <li>- Mr. Rattan Keswani (Deputy Managing Director)</li> <li>- Mr. Ravi Kant Jaipuria (Director)</li> <li>- Mr. Anish Kumar Saraf (Director)</li> <li>- Mr. Willem Albertus Hazeleger (Director)</li> <li>- Mr. Aditya Madhav Keswani (Director)</li> <li>- Mr. Paramartha Saikia (Independent Director)</li> <li>- Ms. Freyan Jamshed Desai (Independent Director)</li> <li>- Mr. Ashish Kumar Guha (Independent Director)</li> <li>- Mr. Pradeep Mathur (Independent Director)</li> <li>- Mr. Arvind Singhania (Independent Director)</li> <li>- Mr. Arindam Kumar Bhattacharya (Independent Director)</li> </ul>
Key Management Personnel/Individuals having significant influence and their relatives (in Subsidiaries)	<ul style="list-style-type: none"> <li>- Mr. Rattan Keswani (Whole Time Director of Carnation Hotels Private Limited)</li> <li>- Mr. Rajesh Kumar (Whole Time Director of Canary Hotels Private Limited)</li> <li>- Mr. Sumant Jaidka (Whole Time Director of Inovia Hotels &amp; Resorts Limited)</li> <li>- Mr. Rajeev Janveja (Whole Time Director of Nightingale Hotels Private Limited)</li> <li>- Ms. Natasha Yashpal (Whole Time Director of Oriole Dr. Fresh Hotels Private Limited (upto 31<sup>st</sup> December, 2018))</li> </ul>
Enterprise(s) in which Directors are common	<ul style="list-style-type: none"> <li>- Alisha Retail Private Limited</li> <li>- Varun Beverages Limited</li> </ul>
Enterprises owned or significantly influenced by key management personnel or their relatives	<ul style="list-style-type: none"> <li>- Spank Management Services Private Limited</li> <li>- Toucan Real Estates Private Limited</li> </ul>
Associates	<ul style="list-style-type: none"> <li>- Mind Leaders Learning India Private Limited</li> <li>- Pelican Facilities Management Private Limited</li> <li>- Hamstede Living Private Limited</li> </ul>

Additional related parties as per Companies Act 2013 with whom transactions have taken place during the half year:

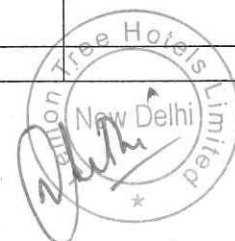
Chief Financial Officer : Mr. Kapil Sharma

Company Secretary : Mr. Nikhil Sethi



(Rs. In Lakhs)

Transactions with Related Party	Half Year Ended	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel)	Relatives of Key Management Personnel (Spouse, son, daughter, brother, sister, father, mother who may influence or be influenced by such personnel in his dealings with the Company)	Key Management Personnel (Managing Director, Whole time director, manager and other managerial personnel) of Subsidiaries	Enterprises owned or significantly influenced by key management personnel or their relatives	Associate
<b>Remuneration paid*</b>						
Mr. Patanjali G Keswani	30-Sep-19	166.70	-	-	-	-
Mr. Rattan Keswani	30-Sep-19	-	-	125.65	-	-
Mr. Sumant Jaidka	30-Sep-19	-	-	33.05	-	-
Mr. Rajesh Kumar	30-Sep-19	-	-	24.22	-	-
Mr. Kapil Sharma	30-Sep-19	63.66	-	-	-	-
Mr. Nikhil Sethi	30-Sep-19	16.69	-	-	-	-
Mr. Rajeev Janveja	30-Sep-19	-	-	25.57	-	-
Ms. Natasha Yashpal	30-Sep-19	-	-	1.45	-	-
<b>Sitting Fee paid</b>						
Mr. Arvind Singhanian	30-Sep-19	0.25	-	-	-	-
Mr. Ashish Kumar Guha	30-Sep-19	2.20	-	-	-	-
Ms. Freyan Jamshed Desai	30-Sep-19	0.95	-	-	-	-
Mr. Paramartha Saikia	30-Sep-19	2.40	-	-	-	-
Mr. Pradeep Mathur	30-Sep-19	1.05	-	-	-	-
<b>Rent received</b>						
Hamstede Living Private Limited	30-Sep-19					15.60
Mind Leaders Learning India Private Limited	30-Sep-19					13.26



<b>Sale of Services</b>						
Hamstede Living Private Limited	30-Sep-19					13.83
<b>Training Fee Paid (Gross)</b>						
Mind Leaders Learning India Private Limited	30-Sep-19	-	-	-	-	62.32
<b>Balances outstanding at the half year end - Trade Payable/Other Current Liabilities</b>						
Mr. Kapil Sharma	30-Sep-19	0.01	-	-	-	-
Mr. Rattan Keswani	30-Sep-19	-	-	0.51	-	-
Mr. Rajeev Janveja	30-Sep-19	-	-	0.27	-	-
Mr. Sumant Jaidka	30-Sep-19	-	-	0.25	-	-
<b>Balances outstanding at the half year end - Loans &amp; Advances</b>						
Mind Leaders Learning India Private Limited	30-Sep-19	-	-	-	-	21.42
Toucan Real Estates Private Limited	30-Sep-19	-	-	-	142.64	-
<b>Balance Outstanding at the half year end- Deposit given</b>						
Toucan Real Estates Private Limited	30-Sep-19	-	-	-	192.47	-

\* Remuneration is taken on pro-rata basis as per CTC.

