

# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

June 14, 2023

To,  
The Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

The Manager,  
BSE Limited,  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

**SUB: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to the above captioned subject, please note that, We, Trishashna Holdings & Investments Private Limited, entity belonging to the Promoter Group, for and on behalf of Promoter and Promoter Group of Satin Creditcare Network Limited ("Target Company"), would like to inform your good office that, we have acquired 32,82,052 Equity Shares of face value of Rs. 10/- each of the Target Company on 13.06.2023, pursuant conversion of 32,82,052 Fully Convertible Warrants issued on 25.01.2022 on preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

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Thanking You,

Yours Sincerely,

**For Trishashna Holdings & Investments Private Limited**

  
Kuldeep Singh Yadav  
Company Secretary



CC:

The Board of Directors  
Satin Creditcare Network Limited  
Plot No. 492, Udyog Vihar,  
Phase – III, Gurugram – 122016, India

# TRISHASHNA HOLDINGS & INVESTMENTS PRIVATE LIMITED

## Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Satin Creditcare Network Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	<b>Acquirer:</b> 1. Trishashna Holdings & Investments Private Limited  <b>Persons Acting in Concert (PAC):</b> 2. Anurect HP Singh 3. Harbans Singh (deceased) 4. Satvinder Singh 5. Neeti Singh 6. H P Singh 7. Wisteria Holdings & Investments Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited, 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
Trishashna Holdings & Investments Private Limited	3,15,79,692	37.05	31.70
PAC	20,44,607	2.40	2.05
b) Shares in the nature of encumbrance			
PAC	NIL	0.00	0.00
c) Voting rights (VR) otherwise than by shares			
PAC	NIL	0.00	0.00
d) Warrants <del>/convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Trishashna Holdings & Investments Private Limited	62,05,128	0.00	6.23
<b>Total (a+b+c+d)</b>	<b>3,98,29,427</b>	<b>39.45</b>	<b>39.98</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights acquired/sold	NIL	0.00	0.00
b) Shares in the nature of encumbrance			
PAC	NIL	0.00	0.00
c) Voting rights (VR) otherwise than by shares			
PAC	NIL	0.00	0.00



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d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Trishashna Holdings & Investments Private Limited	32,82,052	2.34*	3.30*
<b>Total (a+b+c+d)</b>	<b>32,82,052</b>	<b>2.34*</b>	<b>3.30*</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Trishashna Holdings & Investments Private Limited	3,48,61,744	39.39	35.00
PAC	20,44,607	2.31	2.05
b) Shares in the nature of encumbrance			
PAC	NIL	0.00	0.00
c) Voting rights (VR) otherwise than by shares			
PAC	NIL	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold			
Trishashna Holdings & Investments Private Limited	29,23,076	0.00	2.93
<b>e) Total (a+b+c+d)</b>	<b>3,98,29,427</b>	<b>41.70</b>	<b>39.98</b>
<b>Mode of acquisition /sale</b>	Conversion of fully convertible warrants		
<b>Date of receipt of intimation of allotment of shares</b>	13.06.2023		
<b>Equity share capital / total voting capital of the TC before the said acquisition</b>	Rs. 85,22,41,250/- comprising of 8,52,24,125 Equity Shares of Rs. 10/- each.		
<b>Equity share capital/ total voting capital of the TC after the said acquisition</b>	Rs. 88,50,61,770/- comprising of 8,85,06,177 Equity Shares of Rs. 10/- each.		
<b>Total diluted share/voting capital of the TC after the said acquisition</b>	Rs. 99,63,43,810/- comprising of 9,96,34,381 Equity Shares of Rs. 10/- each.		

*\*The percentage of shares acquired is the balancing figures of Pre- and Post- Acquisition shareholding percentages.*

For Acquirer and on behalf of PAC  
For Trishashna Holdings & Investments Private Limited

  
Kuldeep Singh Yadav  
Company Secretary



Date: 14.06.2023  
Place: Delhi

Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

1	Target Company (TC)	Satin Creditcare Network Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Trishashna Holdings & Investments Private Limited, Trishashna Holdings & Investments Private Limited, Anureet HP Singh, Harbans Singh (deceased), Satvinder Singh, Neeti Singh, H P Singh, Wisteria Holdings & Investments Private Limited		
3	Stock exchange(s) where the Target company is listed	NSE Yes	BSE Yes	MSEI NA
4	Nature of Transaction	Both		
5	Mode of Acquisition and/or Disposal	Conversion		
6	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. (Please fill NA, if not relevant)			
7	Date of Acquisition/Disposal (In case shares or voting rights are bought over a period of time, enter "From" and "To" date in DD-MM-YYYY format)	Single Date	13-Jun-2023	To
8	Equity share capital / total voting capital of the TC before the said acquisition/disposal	₹852,241,250		
9	Equity share capital/ total voting capital of the TC after the said acquisition/Disposal	₹885,061,770		
10	Total diluted share/voting capital of the TC after the said acquisition/Disposal	₹996,343,810		

Remarks (Optional)

11	Additional Information (For Public dissemination)	
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Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition/Disposal

Sr. No.	Name(s) of entity/person	Entity/Person		Nature Of Security	Opening			Acquisition			Disposal			Closing			
		Promoter/ Promoter Group	PAC		PAN	No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted
1	Trishashna Holdings & Investments Private Limited	Yes	Yes	AAAFCT8723M	Shares	31579692	37.05%	3.1.70%	3282052	2.34%	3.30%	0	0.00%	0.00%	34861744	39.39%	35.00%
2	Trishashna Holdings & Investments Private Limited	Yes	Yes	AAAFCT8723M	Warrants	6205128	0.00%	6.23%	0	0.00%	0.00%	3282052	0.00%	3.30%	2923076	0.00%	2.93%
3	Anureet HP Singh	Yes	Yes	AODP59138N	Shares	726148	0.85%	0.73%	0	0.00%	0.00%	0	0.03%	0.00%	726148	0.82%	0.73%
4	Harbans Singh (deceased)	Yes	Yes	AAAAPS2105A	Shares	406402	0.48%	0.41%	0	0.00%	0.00%	0	0.02%	0.00%	406402	0.46%	0.41%
5	Salvinder Singh	Yes	Yes	ANVP58312B	Shares	385703	0.45%	0.39%	0	0.00%	0.00%	0	0.01%	0.00%	385703	0.44%	0.39%
6	Neeraj Singh	Yes	Yes	ABAF53937M	Shares	204092	0.24%	0.20%	0	0.00%	0.00%	0	0.01%	0.00%	204092	0.23%	0.20%
7	H P Singh	Yes	Yes	AATPS4070P	Shares	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.00%
8	Wisteria Holdings & Investments Private Limited	Yes	Yes	AACCW1824B	Shares	322262	0.38%	0.32%	0	0.00%	0.00%	0	0.02%	0.00%	322262	0.36%	0.32%
Total						39829427	39.45%	39.98%	3282052	2.34%	3.30%	3282052	0.09%	3.30%	38829427	41.70%	39.98%

