

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

CIN: L72200TG1991PLC013135

Dated:10.12.2021

BSE LIMITED
P J TOWERS
DALAL STREET
FORT, MUMBAI – 400001

Dear Sir / Madam,

SUB: INTIMATION OF OUTCOME OF BOARD MEETING UNDER REGULATIONS 29 & 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

ISIN: INE373T01039

SCRIP CODE: 539607

We wish to inform you that the Board of Directors of the Company (the "Board") at its meeting held today, has approved the allotment of **1,35,00,000** (One Crore Thirty Five Lakhs only) convertible warrants ("Warrants") at a price of Rs. 2/- per warrant with a right to the warrant holder (M/s Sidhi Square Private Limited) to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 2/- each for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, at a price arrived at in the manner as set out in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations")

We further wish to inform you that a meeting of the Board of Directors of the Company will be held on 15th Dec, 2021 to consider and allot 35,69,200 convertible warrants to M/s Newton Power Pvt Ltd

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.

The Board meeting started at 4.00 PM and concluded at 7:15 PM

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the SEBI Listing Regulations 2015.

Thanking you,

Yours Faithfully

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Bogha Ravi Kumar
Managing Director
(DIN: 01395934)

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Annexure – I

Details Regarding Preferential Issue

Type of securities Issued / Allotted	Convertible Warrants into Equity Shares of ₹ 2/- each.
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018 and other applicable law.
Total number of securities Issued / Allotted	1,35,00,000 (One Crore Thirty Five Lakhs only) Convertible Warrants into Equity Shares at a price of ₹ 2/- per Equity Share, for an aggregate consideration of Rs. 2,70,00,000/- (Rupees Two Crores Seventy Lakhs only).
Issue /Allotment Price	₹2/- per Convertible Warrant into Equity Share The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 165 of the SEBI ICDR Regulations
Name and other Details of Investor	Refer Annexure-II

Annexure-II

S.No	Name of the Shareholder	Category	Pre Issue Equity Shares Held	Percentage Pre Issue Equity Shares Held	No of Equity Warrants to be Allotted	Post Issue Equity Shares Holding (Assuming full conversion)	Percentage Post Issue Equity Shares Holding (Assuming full conversion)
1	Sidhi Square Private Limited	Non-Promoter /Public	--	--	1,35,00,000	1,35,00,000	21.78

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Bogha Ravi Kumar
Managing Director
(DIN: 01395934)