



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

19th August, 2023

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Scrip Code: 539946)

ISIN: INE217E01014

Sub: Submission of Certificate stating applicability of Corporate Governance provisions on Bazel International Ltd. ("the Company") for the quarter ended 30th June, 2023

Dear Sir(s),

Please find attached the certificate confirming the applicability of the submission of Corporate Governance Report under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2023 (certified by PCS) since its net worth exceeds the threshold limit of Rs 25 crores.

The Company undertakes to comply with the requirements of provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V within a period of six months from 30th May, 2023.

The Company has uploaded the XBRL of the same on the BSE Portal and acknowledgement of the same is attached herewith.

Kindly acknowledge and take the same on your records.

Thanking You,

For Bazel International Ltd.

Preeti Puri

(Company Secretary and Compliance Officer)

Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi 110024

Encl: As mentioned above

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024 Phone No. :011-46081516

E-mail:bazelinternational@gmail.com, Website:www.bazelinternationalltd.com,

GST No. 07AACCB1474G1ZX

MEENU G. & ASSOCIATES

(Company Secretaries)

Corporate Office: 9089/2, Multani Dhanda, Pahar Ganj, New Delhi-110055

Email: csmeenu1@gmail.com, Mobile: 8920888492

Applicability of the provisions pertaining to Corporate Governance on Bazel International Ltd. for the Quarter ended on 30th June, 2023

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "The Listing Regulations") these provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all listed Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional growth platform. However, as per Regulation 15(2) of these listing regulations, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2023 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable on Bazel International Ltd. ("the Company") as its paid-up equity share capital and net worth doesn't exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Equity Share Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2022 are Rs. 1.95 Crore and Rs. 43.41 Crores respectively.

This certificate is issued at the request of the Company for its further submission at BSE Limited.

For Meenu G. & Associates
Company Secretaries

MEENU
GUPTA

Meenu Gupta

Proprietor

Membership No: A52702

COP No: 26274

UDIN: A052702E000827311

Date: 19.08.2023

Place: New Delhi

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1908202302504427	Date & Time	: 19/08/2023 02:50:44 PM
Scrip Code	: 539946		
Entity Name	: Bazel International Ltd.		
Compliance Type	: Regulation 27(2)- Corporate Governance		
Quarter / Period	: 30/06/2023		
Mode	: XBRL E-Filing		