



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV /OUTWARD/2019-20/1271
December 03, 2019

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

In terms of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, in the format specified in applicable accounting standards.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director



DHRUV CONSULTANCY SERVICES LTD

Details of related parties and transactions with related parties Related

Parties and nature of relationship:

Nature of relationship	Name of the related party
Associate companies where directors or relatives of director are Directors	Samarth Softech Solutions Pvt Ltd Infovibe Ventures Pvt Ltd Susaka Projects Pvt Ltd
Key management personnel as per AS-18 disclosure	Whole time Directors Tanvi T Auti, Managing Director (w.e.f. December 21, 2016) Sandeep B Dandawate, Director (w.e.f. October05, 2016) Jayashree P Dandawate, Director (w.e.f. February 01, 2018) Milind V Kulkarni, Director (w.e.f. August 09, 2014) Non-executive, non-independent director Pandurang B Dandawate, Non-Executive Director (w.e.f. November 01, 2016) Sudhir Shringare, Non-Executive & Independent Director (w.e.f. January 11, 2018) Dhanyakumar Mahamuni, Non-Executive & Independent Director (w.e.f. January 11, 2018) Shaila Patil, Non-Executive Director & Independent Director (w.e.f. January 11, 2018) Executive Officers Snehal L Patil, Chief Financial Officer (w.e.f. January 2007) Isha S Kulkarni, Company Secretary (w.e.f. February 01, 2018)

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the period ended		Amount recoverable/ (Payable)	
			30.09.2019	31.03.2019	At September 30, 2019	At March 31, 2019
Jayashree P Dandawate	Director	Remuneration	540,000	1,080,000	168,500	236,500
		Loan Taken from Director	4,700,000	500,000	(650,000)	-
		Loan Repaid to Director	4,050,000	5,002,711		
Pandurang B Dandawate	Director	Loan Taken	2,200,000	-	-	-
		Loan Repaid to Director	2,200,000	255,865		
		Directors Sitting Fees	-	5,000	-	-
Tanvi T Auti	Director	Remuneration/Salary	2,400,000	4,800,000	12,234	(101,534)
		Advance Salary given to Employees		1,601,025		-
		Advance Salary given repaid		1,601,025		-
Pandurang B Dandawate HUF	Karta of HUF is Director	Rent	40,000	325,000	-	-
		Deposit	-	100,000	-	-
		Advance for Rent	-	40,000	-	-
Prutha P Dandawate	Daughter of Director	Remuneration/Salary	600,000	1,102,000	(36,520)	-
		Advance to Employee	-	285,501	-	285,501
Sandeep B Dandawate	Director	Remuneration/Salary	1,800,000	3,600,000	246,360	(109,660)
		Advance given to Employees	-	546,100	-	-
		Advance given repaid	-	546,100		
		Salary Advance Taken	3,000,000	-	1,500,000	-
		Salary Advance Repaid	1,500,000	-		
Milind V Kulkarni	Director	Remuneration/Salary	1,200,000	2,400,000	1,187,500	(942,420)
Samarth Softech Solutions Pvt Ltd	Company in which Directors brother hold substantial interest	Professional Fees (Including GST)	12,657,000	20,748,502	402,000	-
		Advance against Service	-	54,590,000	-	-
		Refund of Advance against Service	-	54,590,000		
Innovision Studios (Prop: Tejas Auti)	Proprietorship of Directors Husband	Professional Fees (Including GST)	1,180,000	12,139,912	-	-
		Advance against Service	453,333	21,536,000	(453,333)	-
Infovibe Ventures Pvt Ltd	Company in which Directors Husband hold substantial interest	Professional Fees (Including GST)	413,000	354,000	32,000	(54,000)
		Advance against Service	-	1,100,000	-	1,100,000
		Refund of Advance against Service	1,100,000	-		
Atharva S Dandawate	Son of Director	Remuneration/Salary	600,000	1,016,499	64,181	(214,499)
Dhanyakumar B Mahamuni	Independent Director	Directors sitting fees	15,000	15,000	-	-
Shaila J Patil	Independent Director	Directors sitting fees	-	10,000	-	-
Sudhir A Shringare	Independent Director	Directors sitting fees	22,500	15,000	-	-
Snehal L Patil	Chief Financial Officer	Employee Salary	288,000	526,000	10,000	(68,000)
		Loan to Employee	-	1,889,951	-	1,889,951
		Loan Repaid	1,889,951	-		
Isha S Kulkarni	Company Secretary	Employee Salary	148,000	240,000	24,729	(18,250)

Note: Payments in the nature of operational expenses such as tour, travel, conveyance etc. are not considered above.