



# SASKEN

BSE Limited,  
Dept. of Corporate Services – CRD,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

October 17, 2019

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

By Web Upload

Dear Sir / Madam,

**Sub:** Submission of the Corrigendum to the Letter of Offer pertaining to the proposed Buy-back of fully paid up equity shares of Rs.10 each ("Equity Shares") of Sasken Technologies Limited ("Company") pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-back Regulations")

**Ref:** Scrip Code 532663/ SASKEN

With reference to above captioned and the Letter of Offer dated September 30, 2019 ("**LOF**") submitted at your good office on October 3, 2019 in connection with the aforesaid Buy-back. In this connection, October 21, 2019 has been declared as a public holiday in the State of Maharashtra in the view of assembly elections. Further, the SEBI, Mumbai office and Stock Exchanges have declared a trading holiday as well. Accordingly, in compliance with the Buy-back Regulations, the Buy-back Closing Date has been extended from "Thursday, October 24, 2019" to "Friday, October 25, 2019".

Accordingly, a corrigendum to the LOF dated October 16, 2019 ("**Corrigendum**") was released by the Company for publication on October 17, 2019 in the following newspapers and a copy of newspaper clipping of Corrigendum is enclosed herewith:

Name of the Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Kannada Prabha	Kannada	Bengaluru

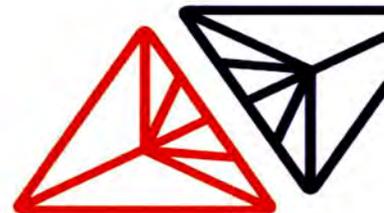
All terms used but not defined herein shall have the meaning ascribed to such terms in the LOF.

Kindly take the above on record.

Thanking you,

Yours faithfully  
For Sasken Technologies Limited

S. Prasad  
Associate Vice President & Company Secretary  
Encl. as above



RIL can be first Indian firm to hit \$200-bn m-cap in 2 years

# Sebi accepts Amfi proposal to levy exit loads in liquid schemes

FE BUREAU  
Mumbai, October 16

PRESS TRUST OF INDIA  
Mumbai, October 16

**MARKETS REGULATOR SECURITIES** and Exchange Board of India (Sebi) has accepted the proposal of the Association of Mutual Funds in India (Amfi) regarding levy of exit loads on a graded basis in liquid funds.

Market participants say this move will lead to outflows from liquid funds into overnight funds, but at the same time, it will make flows into liquid funds more stable.

The graded exit load has been set at 0.0070% on Day 1, 0.0065% on Day 2, 0.0060% on Day 3, 0.0055% on Day 4, 0.0050% on Day 5, 0.0045% on Day 6 and zero exit load from from Day 7 onwards. Generally, institutional investors like banks and corporates park their short-term money into liquid funds.

Mahendra Kumar Jajoo, head — fixed income, Mirae Asset Global Investments (India) said, "This is a new environment, one will have to reassess the investment pattern for investments in liquid funds. It is expected that some



part of the institutional money will move into overnight funds because of the new regulations by the regulator."

Data from Amfi showed that liquid funds had average assets under management (AAUM) of ₹3.88 lakh crore as on September. The AAUM for overnight funds stood at ₹13,851.77 crore.

Currently, liquid funds invest in several money market instruments like commercial papers, commercial bills, treasury bills and certificate of deposits. Overnight funds invest in debt instruments that have residual maturity of one business day.

"Institutional investors who came to liquid funds for less than seven days will move their money into overnight funds. Institutional and retail investors who wish to say invested for more than seven days will continue to invest in liquid funds," said another fund manager.

For example, the exit load will be ₹350 on redemption of ₹50 lakh on Day 1 and ₹325 on Day 2.

Market participants say they expect around 10-15% of the money from liquid funds to go into overnight funds in the days to come due to the change in the regulations.

# Markets extend winning run to fourth day

**THE BENCHMARK INDICES** closed with gains for the fourth session on the trot on Wednesday, propped up by finance, energy and IT stocks, as investors wagered on an upbeat earnings season amid mixed global cues.

at 38,598.99. The broader Nifty rose 35.70 points, or 0.31%, to settle at 11,464. Top gainers in the Sensex pack included Bajaj Fin, ONGC, Yes Bank, HDFC, HCL Tech, Tech Mahindra, TCS and RIL, rising up to 3.57%. Hero Moto, Vedanta, Asian Paints, NTPC, ITC, PowerGrid, SBI and Tata Motors fell up to 2.73%. **PTI**

**Notice**

NOTICE, pursuant to Regulation 47 read with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is hereby given, that the meeting of the Board of Directors of Reliance Naval and Engineering Limited ("the Company") is scheduled to be held on Thursday, October 24, 2019, *inter alia* to consider and approve the Unaudited Financial Results (both stand-alone and consolidated) of the Company for the second quarter and half year ended September 30, 2019, of the Financial Year 2019-20.

The above information is also available on the website of the Company at [www.maval.co.in](http://www.maval.co.in) and on the websites of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Date: October 16, 2019  
Place: Mumbai

**For Reliance Naval and Engineering Limited**  
Sd/-  
Avinash Godse  
Company Secretary

**Reliance Naval and Engineering Limited**  
CIN: L35110GJ1997PLC033193  
Registered Office: Pipavav Port, Post Uchchaya, Via Rajula, Dist. Amreli - 365 560, Gujarat, India  
Tel: +91 2794 305000 Fax: +91 2794 305100  
E-mail: [rdel.investors@relianceeda.com](mailto:rdel.investors@relianceeda.com)  
Website: [www.maval.co.in](http://www.maval.co.in)

**RELIANCE**  
Naval and Engineering

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CIN: L65191KL1931PLC00368

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	Standalone		Consolidated			
	Quarter ended 30.09.2019 Unaudited	Half Year ended 30.09.2019 Unaudited	Quarter ended 30.09.2019 Unaudited	Quarter ended 30.09.2019 Unaudited	Half Year ended 30.09.2019 Unaudited	Quarter ended 30.09.2019 Unaudited
1 Total income from operations	367,517	729,599	308,781	374,844	741,462	313,597
2 Net Profit from ordinary activities after tax	41,670	80,091	26,604	42,534	79,954	28,061
3 Net Profit for the period after tax (after Extraordinary items)	41,670	80,091	26,604	42,534	79,954	28,061
4 Paid-up Equity Share Capital (Face value ₹/- per Equity Share)	39,762	39,762	39,762	39,762	39,762	39,762
5 Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	1,287,102	1,287,102	1,181,080	1,309,624	1,309,624	1,187,480
6 Earnings Per Share (EPS) (in ₹) (before extra ordinary items) (of ₹/- each):						
Basic	2.10*	4.03*	1.34*	2.14*	4.03*	1.42*
Diluted	2.08*	4.00*	1.33*	2.13*	3.99*	1.41*
7 Earnings Per Share (EPS) (in ₹) (after extra ordinary items) (of ₹/- each):						
Basic	2.10*	4.03*	1.34*	2.14*	4.03*	1.42*
Diluted	2.08*	4.00*	1.33*	2.13*	3.99*	1.41*

\* Not Annualised  
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on Bank's website at [www.federalbank.co.in](http://www.federalbank.co.in)

Mumbai  
October 16, 2019

**Shyam Srinivasan**  
MANAGING DIRECTOR & CEO  
(DIN: 02274773)

The Federal Bank Limited, Regd. Office: P.B.No.103, Federal Towers, Aluva- 683 101

**SASKEN Technologies Limited**

Corporate Identity Number (CIN): L72108KA1989PLC014224  
Registered Office: 139/25, Ring Road, Dornikur, Bangalore - 560 071. Phone: + 91 80 6894 2000. Fax: + 91 80 2535 1133.  
E-mail: [investors@sasken.com](mailto:investors@sasken.com), Website: [www.sasken.com](http://www.sasken.com), Contact Person: Mr. S. Prasad, Associate Vice President & Company Secretary.

**CORRIGENDUM TO THE LETTER OF OFFER DATED SEPTEMBER 30, 2019 ("LOF") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF SASKEN TECHNOLOGIES LIMITED FOR THE BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUY-BACK REGULATIONS").**

This corrigendum to LOF ("Corrigendum") is in continuation of and should be read in conjunction with the LOF issued in connection with the Buy-back of Equity Shares of the Company. Capitalized terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed to it in the LOF.

SEBI - Mumbai Office and Stock Exchanges have declared trading holiday on Monday, October 21, 2019 on account of General Assembly Election in Maharashtra. Accordingly, in compliance with Buy-back Regulations, the Buy-back Closing date is extended by one working day i.e. from Thursday, October 24, 2019 to Friday, October 25, 2019.

The Equity Shareholders of the Company are, therefore, requested to note the amendments to the Schedule of Activities, as contained on page 2 of the LOF, as detailed hereunder:

**1. REVISED SCHEDULE OF ACTIVITIES**

Activity	Day, Date (as per LOF)	Revised Day, Date
Buy-back opened on / Buy-back Opening Date	Friday, October 11, 2019	Friday, October 11, 2019
Buy-back closes on / Buy-back Closing Date	Thursday, October 24, 2019	Friday, October 25, 2019
Date of verification by Registrar to Buy-back	Monday, November 4, 2019	Tuesday, November 5, 2019
Date of intimation to the Designated Stock Exchange regarding acceptance or non-acceptance of tendered Equity Shares by the Registrar and Manager to the Buy-back	Monday, November 4, 2019	Tuesday, November 5, 2019
Last date of settlement of bids on the Stock Exchange	Tuesday, November 5, 2019	Wednesday, November 6, 2019
Last date of return of unaccepted demat shares by Designated Stock Exchange to Seller Member / Broker	Tuesday, November 5, 2019	Wednesday, November 6, 2019
Last date of extinguishment of Equity Shares bought back	Tuesday, November 12, 2019	Wednesday, November 13, 2019

Note: Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.

2. Across the LOF, the closing date for the Buy-back mentioned as **Thursday, October 24, 2019** stands substituted and should be read as **Friday, October 25, 2019**.

3. The last date of receipt of completed Tender Forms and other specified documents by the Registrar to the Buy-back as specified in paragraph 20.21(iv) on page 38 of the LOF, as **"Saturday, October 26, 2019"** stands substituted and should be read as **"Tuesday, October 29, 2019"**.

4. In Paragraph 20.22, the third paragraph as set out in the LOF, stands substituted and should be read as follows:

**EQUITY SHAREHOLDERS WHO DEMATERIALIZED THEIR EQUITY SHARES AFTER THE RECORD DATE (FRIDAY, JULY 5, 2019) AND TENDERS THEIR EQUITY SHARES IN THE BUY-BACK HAVE TO SEND A LETTER ALONG WITH TRANSACTION STATEMENT OF THE DEMAT ACCOUNT FROM WHERE THE EQUITY SHARES ARE TENDERED, TO THE REGISTRAR ON OR BEFORE FRIDAY, OCTOBER 25, 2019.**

Except as detailed in this Corrigendum, the contents and other terms of the LOF remain unchanged. This Corrigendum will be available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)).

**DECLARATION BY THE DIRECTORS REGARDING AUTHENTICITY OF THE INFORMATION IN THIS CORRIGENDUM**

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Corrigendum and confirms that this Corrigendum contains true, factual and material information and does not contain any misleading information.

**For and on behalf of the Board of Directors of Sasken Technologies Limited**

Place: Bengaluru  
Date: October 16, 2019

**Rajiv C. Mody**  
Chairman & Managing Director (DIN: 00092037)

**Neeta S. Revankar**  
Whole time Director & CFO (DIN: 00745580)

**S. Prasad**  
Associate Vice President & Company Secretary

**DB Corp Ltd**

**Extract of consolidated unaudited financial results for the second quarter and six months ended September 30, 2019**  
(₹ in million except per share data)

Particulars	Consolidated		
	Sept. 30, 2019	Sept. 30, 2018	Sept. 30, 2019
	Qtr (Unaudited)	Qtr (Unaudited)	YTD (Unaudited)
Total income from operations	5,313.94	5,820.94	11,384.25
Net profit for the period (before tax, exceptional and/or extraordinary items)	638.82	695.83	2,078.25
Net profit for the period before tax (after exceptional and/or extraordinary items)	638.82	695.83	2,078.25
Net profit for the period after tax (after exceptional and/or extraordinary items)	755.74	461.91	1,692.99
Total comprehensive income for the period [Comprising profit (after tax) and other comprehensive income (after tax) for the period]	703.44	472.23	1,640.69
Paid-up equity share capital (face value ₹10/- each, fully paid)	1,749.43	1,748.75	1,749.43
Earning Per Share (of ₹10/- each)			
- Basic	4.32	2.55	9.68
- Diluted	4.32	2.55	9.67

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2019. There are no qualifications in the report issued by the auditors.
- Unaudited Financial Results for the quarter and six months ended September 30, 2019 (on Standalone basis):

Particulars	Consolidated		
	Sept. 30, 2019	Sept. 30, 2018	Sept. 30, 2019
	Qtr (Unaudited)	Qtr (Unaudited)	YTD (Unaudited)
Total income from operations	5,313.75	5,820.94	11,384.06
Profit before tax for the period	638.69	695.62	2,078.16
Profit after tax for the period	755.61	461.70	1,692.90
Total comprehensive income for the period [Comprising profit (after tax) and other comprehensive income (after tax) for the period]	703.31	472.02	1,640.60

- The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.
- The Board of Directors at its meeting held on October 16, 2019, has declared an interim dividend of ₹6.50 per equity share of face value of ₹10/- each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- The Parent Company elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Parent Company has recognised Provision for Income Tax for the six months ended September 30, 2019 and re-measured its net Deferred Tax Liabilities basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
- The above is an extract of the detailed format of Unaudited Financial Results for the quarter and six months ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results is available on the websites of the Stock Exchanges [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and Company's website [www.bhaskarnet.com](http://www.bhaskarnet.com).

**For and on behalf of the Board of Directors**  
Pawan Agarwal - Deputy Managing Director  
DIN: 00465092

Place: Mumbai  
Date: October 16, 2019

D. B. Corp Ltd. - Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad, Gujarat - 380051.  
Tel.: 022- 71577000 • Email: [dbcs@dbcorp.in](mailto:dbcs@dbcorp.in) • Website: [www.bhaskarnet.com](http://www.bhaskarnet.com) • CIN: L22210GJ1995PLC047208

## HSBC MUTUAL FUND

### NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF HSBC MUTUAL FUND

Investors are requested to note the following changes in the Board of HSBC Asset Management (India) Private Limited (HSBC AMC) and Board of Trustees of HSBC Mutual Fund as follows:

**A. Appointment of Trustee on the Board of HSBC Mutual Fund**

Dr. Chandran Thumparampil Nair has been appointed as an Independent Trustee on the Board of HSBC Mutual Fund (Fund) effective from September 19, 2019.

The following details of Dr. Nair shall be included in the SAI of the Fund:

Name	Age	Educational Qualifications	Brief Experience
Dr. Thumparampil Chandran Nair	72	B.A. Economics, M.A. (Monetary Economics), Ph.D, CAIIB(I)	Over 42 years' experience in financial services industry. Dr. Nair was a Whole Time Member of Securities and Exchange Board of India (SEBI). Prior to this, Dr. Nair, was Managing Director, Bharatiya Reserve Bank Note Pvt. Ltd, Bangalore (wholly owned subsidiary of Reserve Bank of India). A Central Banker by profession, Dr. Nair, has held various important positions in the Reserve Bank of India since 1978. He holds a PhD in Economics.

**B. Appointment of Director on the Board of HSBC AMC**

Dr. Indu Shahani has been appointed as an Independent Director on the Board of HSBC AMC effective from October 01, 2019.

The following details of Dr. Shahani shall be included in the SAI of the Fund:

Name	Age	Educational Qualifications	Brief Experience
Dr. Indu Ranjit Shahani	68	M Com & Ph. D from University of Mumbai	Dr. Shahani is President of Indian School of Design & Innovation (ISDI), and Founding Dean of the Indian School of Management & Entrepreneurship (ISME). She is the former Sheriff of Mumbai and Principal of H. R. College of Commerce & Economics, Mumbai. Recognised as an international academician, Dr. Shahani has been the Vice-President, International Baccalaureate Organisation - IBO, being the first Indian on the Board of Governors. Dr. Shahani has earned Doctorate in Commerce from University of Mumbai. Dr. Shahani has received many awards, prominent among them are the 'Woman of the Decade Award' by ASSOCHAM, 'Citizen of Mumbai Award' by Rotary Club of Bombay and 'Excellence in Education Award' by the FICCI FLO.

This notice-cum-addendum forms an integral part of the SAI of the Fund, as amended from time to time. All other terms and conditions except as mentioned above, of SAI remain unchanged.

**For & on behalf of HSBC Asset Management (India) Private Limited (Investment Manager to HSBC Mutual Fund)**  
Sd/-  
**Authorised Signatory**  
Mumbai, October 16, 2019



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.  
e-mail: [hsbcmf@camsonline.com](mailto:hsbcmf@camsonline.com), website: [assetmanagement.hsbc.co.in](http://assetmanagement.hsbc.co.in)  
Issued by HSBC Asset Management (India) Private Limited  
CIN-U74140MH2001PTC134220



