

April 19, 2021

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001  
E-mail: corp.relations@bseindia.com

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 3<sup>rd</sup> Floor  
Plot No.3-1"G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Email: takeover@nse.co.in

The Company Secretary  
**Vedanta Limited**  
1<sup>st</sup> Floor, 'C' Wing Unit 103  
Corporate Avenue, Atul Projects  
Chakala, Andheri (E)  
Mumbai 400093  
E-mail: comp.sect@vedanta.co.in  
**Attn: Prerna Halwasiya**

Dear Sir / Madam,

**Sub.: Disclosure in terms of Regulation 29 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Vedanta Resources Limited ("**Acquirer**") along with Twin Star Holdings Limited ("**PAC 1**"), Vedanta Holdings Mauritius Limited ("**PAC 2**") and Vedanta Holdings Mauritius II Limited ("**PAC 3**"), as persons acting in concert with the Acquirer, had made a voluntary open offer in accordance with Takeover Regulations for the acquisition of up to 651,000,000 equity shares of Vedanta Limited ("**Equity Shares**"), representing 17.51% of the voting share capital of Vedanta Limited ("**VEDL**") at a price of INR 235 (Indian Rupees Two Hundred Thirty-Five only) per Equity Share ("**Open Offer**").

Pursuant to the Open Offer, PAC 1, PAC 2 and PAC 3 acquired 241,443,115 Equity Shares, 107,342,705 Equity Shares and 25,445,341 Equity Shares, respectively, on April 16, 2021.

Accordingly, please find enclosed a disclosure under Regulation 29 (2) of the Takeover Regulations.

Kindly take the above on record.

Yours faithfully,  
For and on behalf of **Vedanta Resources Limited**



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Deepak Kumar  
**Authorised Signatory**


Yours faithfully,  
For and on behalf of **TWIN STAR HOLDINGS LTD.**

A handwritten signature in blue ink, appearing to read 'S. Chendriah', is written above a horizontal line.

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Sevin Chendriah  
**Authorised Signatory**

Yours faithfully,  
For and on behalf of Vedanta Holdings Mauritius Limited

A handwritten signature in black ink, appearing to read 'Ashwanee Ramsurrun', written over a horizontal line.

**Ashwanee Ramsurrun**  
**Authorised Signatory**

Yours faithfully,  
For and on behalf of Vedanta Holdings Mauritius II Limited



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**Shakill Ahmad Toorabally**  
**Authorised Signatory**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Name of the Target Company (TC)	Vedanta Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Vedanta Resources Limited (" <b>Acquirer</b> "); 2. Twinstar Holdings Limited (" <b>PAC 1</b> "); 3. Vedanta Holdings Mauritius Limited (" <b>PAC 2</b> "); and 4. Vedanta Holdings Mauritius II Limited (" <b>PAC 3</b> " together with PAC 1 and PAC 2 to be referred as " <b>PACs</b> ")		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer and PACs are part of promoter group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited New York Stock Exchange for ADS		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share /voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights: <sup>(1)</sup>			
1. Acquirer	Nil <sup>(2)</sup>	Nil <sup>(2)</sup>	Nil <sup>(2)</sup>
2. PAC 1	1,379,377,457	37.11%	37.11%
3. PAC 2	Nil	Nil	Nil
4. PAC 3	185,000,000	4.98%	4.98%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>1,564,377,457</b>	<b>42.08%</b>	<b>42.08%</b>
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ sold:			
1. Acquirer	Nil	Nil	Nil
2. PAC 1	241,443,115	6.50%	6.50%
3. PAC 2	107,342,705	2.89%	2.89%
4. PAC 3	25,445,341	0.68%	0.68%
b) VRs acquired /sold otherwise than by shares	-	-	-

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>374,231,161</b>	<b>10.07%</b>	<b>10.07%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights: <sup>(3)</sup>			
1. Acquirer	Nil <sup>(2)</sup>	Nil <sup>(2)</sup>	Nil <sup>(2)</sup>
2. PAC 1	1,620,820,572	43.60%	43.60%
3. PAC 2	107,342,705	2.89%	2.89%
4. PAC 3	210,445,341	5.66%	5.66%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>1,938,608,618</b>	<b>52.15%</b>	<b>52.15%</b>
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc.)	Acquisition pursuant to the voluntary open offer made by the Acquirer and PACs in accordance with Takeover Regulations.		
Date of acquisition /-sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 16, 2021		
Equity share capital /total voting capital of the TC before the said acquisition/ sale	<b>Number of Equity Shares: 3,717,196,639</b> (Face value of Rs. 1/- per equity share)		
Equity share capital/total voting capital of the TC after the said acquisition/-sale	<b>Number of Equity Shares: 3,717,196,639</b> (Face value of Rs. 1/- per equity share)		
Total diluted share/voting capital of the TC after the said acquisition.	<b>Number of Equity Shares: 3,717,196,639</b> (Face value of Rs. 1/- per equity share)		

**Notes:**

- (1) The aggregate shareholding of the members of the promoter and promoter group of the TC before the acquisition under consideration was 2,048,681,788 equity shares of the TC ("**Equity Shares**") representing 55.11% of total share / voting capital / 55.11% of total diluted share / voting share capital of the TC.
- (2) The Acquirer does not hold any Equity Shares directly, however its subsidiaries namely, Finsider International Company Limited, Westglobe Limited, Welter Trading Limited, PAC 1 and PAC 3, hold 401,496,480 Equity Shares (representing 10.80% of the equity share capital of the TC), 44,343,139 Equity Shares (representing 1.19% of the equity share capital of the TC), 38,241,056 Equity Shares (representing 1.03% of the equity share capital of the TC), 1,379,377,457 Equity Shares (representing 37.11% of the equity share capital of the TC) and 185,000,000 Equity Shares (representing 4.98% of the equity share capital of the TC), respectively.

- (3) *The aggregate shareholding of the members of the promoter and promoter group of the TC after the acquisition is 2,422,849,949 Equity Shares representing 65.18% of total share / voting capital / 65.18% of total diluted share / voting share capital of the TC.*
- (\*) *Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*
- (\*\*) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*[Signature pages as follows]*



Yours faithfully,  
For and on behalf of **Vedanta Resources Limited**



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Deepak Kumar  
**Authorised Signatory**

**Place:** London  
**Date:** 19<sup>th</sup> April 2021

Yours faithfully,  
For and on behalf of **TWIN STAR HOLDINGS LTD.**

A handwritten signature in blue ink, appearing to read 'S. Chendriah', is written above a horizontal line.

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Sevin Chendriah  
**Authorised Signatory**

**Place:** Mauritius  
**Date:** 19 April 2021

Yours faithfully,  
For and on behalf of **Vedanta Holdings Mauritius Limited**

A handwritten signature in blue ink, appearing to read 'Ashwane Ramsurrin', written over a horizontal line.

**Ashwane Ramsurrin**  
**Authorised Signatory**

Yours faithfully,  
For and on behalf of Vedanta Holdings Mauritius II Limited



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**Shakill Ahmad Toorabally**  
**Authorised Signatory**