

Date: 30.05.2024

**To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Scrip code: 511628

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company as its meeting held today i.e., **Thursday, 30th May, 2024** at the Registered office of Company at C-15, RDC, Raj Nagar, Ghaziabad-201001, Uttar Pradesh.

The outcomes of Board meeting are as:

1. Approved & taken on record the Audited Financial (Standalone & Consolidated) results for the Fourth Quarter & Financial year ended March 31, 2024 along with the Report of Statutory Auditor's thereon.

Further pursuant to Regulations 33 of the listing Regulations read with clause 4.1 the SEBI circular NO CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declare that the statutory auditors M/s O Aggarwal & Co., Chartered Accountants have issue the audit reports with unmodified opinion on the audited financial results of the company for the Fourth Quarter & Financial year ended March 31, 2024. The copies of same are enclosed herewith.

2. To take note of the Annual Secretarial Compliance Report issued by M/s Chetna Bhola & Associates, Company Secretaries for the Financial Year 2023-24.
3. To take note of the Secretarial Audit Report issued by M/s Chetna Bhola & Associates, Company Secretaries for the Financial Year 2023-24.
4. To take note of the Monitoring Agency Report issued by Infomerics Valuation and Rating Pvt. Ltd., Monitoring Agency in respect of utilization of proceeds of Preferential issue for the quarter ended March 31, 2024.

We would like to add that these outcomes along with necessary attachments are also available on the Company's website (<http://www.imcapitals.com>) and also being published in the newspapers, in the prescribed format.



The Meeting of the Board of Directors commenced at 11:00 a.m. and was concluded at 01:00 p.m.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED



SAKSHI GOEL
COMPANY SECRETARY & COMPLIANCE OFFICER



Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
IM+ Capitals Limited

Report on the Audit of Standalone Financial Results

Opinion

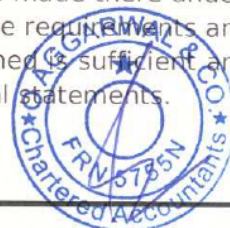
We have audited the accompanying standalone financial statements of IM+ Capitals Limited ("the Company") for the quarter and year ended 31st March 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the profit (Including other comprehensive income) and other financial information of the Company for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Management's Responsibility for the Ind AS Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and Cash Flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N



CA. Om Prakash Aggarwal
Partner

Membership no. 083862

UDIN: 24083862BJ2Y1X4479

Place: Delhi

Date: 30/05/2024





Independent Auditor's Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations 2015, as amended

TO THE BOARD OF DIRECTORS OF

IM+ Capitals Limited

Report on the Audit of Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Financial Results of IM+ Capitals Limited ("Holding") and its subsidiaries / LLP (the Holding and its subsidiaries / LLP together referred to as the group") for the quarter and year ended 31st March 2024 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) includes the result of the following entities:
 1. IM+ Investments & Capital Private Limited- Subsidiary
 2. Fedders Electric and Engineering Limited - Wholly Owned Subsidiary
 3. SMC & IM Capital Investment Manager LLP – 50% Profit/ Loss Sharing Ratio
- ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/ 62/2016 dated 5th July 2016; and
- iii) gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net profit (Including other comprehensive income) and other financial information of the Group for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statement under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



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Branches at : DELHI - NOIDA - JAMMU

Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiaries companies which are companies incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by Other Auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

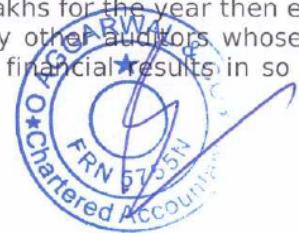
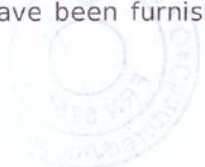
We communicate with those charged with governance of the holding company and such other one entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1 /44/2019 dated 29 March 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations as amended to the extent applicable.

Other Matters

a) We did not audit the financial statements of "SMC & IM Capital Investment Manager LLP", whose financial statements reflect Net Loss after Tax of Rs.2.77 lakhs for the year then ended on that date. The financial statements of LLP have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial results in so far as it



relates to the amount and disclosures included in respect of the LLP is based solely on the reports of the other auditors and the procedures performed by us as stated above.

b) We did not audit the financial statements of "Fedders Electric and Engineering Limited", whose financial statements reflect total assets of Rs. 40719.19 lakhs as at March 31, 2024 and total revenue of Rs. 56386.40 lakhs and Net Profit after Tax of Rs. 8855.36 lakhs for the year then ended on that date. The financial statements of subsidiary company "Fedders Electric and Engineering Limited" have been audited by other auditors whose reports have been furnished to us and our opinion on the financial results in so far as it relates to the amount and disclosures included in respect of the subsidiary company is based solely on the reports of the other auditors and the procedures performed by us as stated above.

c) We audit the financial statements of "IM+ Investments & Capital Private Limited", whose financial statements reflect total assets Rs 1284.07 lakhs as at March 31, 2024, total revenue of Rs 25.86 lakhs and Net Profit after Tax of Rs 14.36 lakhs for the year then ended on that date. The financial statements of subsidiary company "IM+ Investments & Capital Private Limited" have been audited by us.

d) During the quarter and year ended March 31st, 2024, the following entities earlier were Associates namely Advance Dealtrade Private Limited, Anugrah Commosales Private Limited and Versatile Dealtrade Private Limited is no more associates of IM+ Capitals Limited due to Anugrah Commosales Private Limited and Versatile Dealtrade Private Limited amalgamated in Advance Dealtrade Private Limited vide amalgamation order dated 21.07.2023 w.e.f. 15.09.2022 and proportionate share allotted on dated 16/02/2024 of Advance Dealtrade Private Limited for share of Anugrah Commosales Private Limited & Versatile Dealtrade Private Limited. After the effect of amalgamation holdings of IM+ Capitals Limited in Advance Dealtrade Private Limited as on 31.03.2024 is 19.98 %. Accordingly, need not to consolidate the same.

Our Opinion on Consolidated financial statements in respect of Para (a), (b), (c) & (d) and our report on other legal and regulating requirements is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

e) The Consolidated annual financial results includes the results for the quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For O. Aggarwal & Co.
Chartered Accountants
FRN No. 005755N



CA. Om Prakash Aggarwal
Partner

Membership no. 083862

UDIN: 24083862BJ2Y1Y8206

Place: Delhi

Date: 30/05/2024

Annexure I: List of entities consolidated as at 31st March 2024

1. IM+ Investments & Capital Private Limited – Subsidiary.
2. Fedders Electric & Engineering Limited (“FEEL”) – Wholly owned Subsidiary.
3. SMC & IM Capitals Investment Manager LLP – LLP in which Company is Partner



IM+ Capitals Limited

Regd. Office: C-15, RDC Raj Nagar, Ghaziabad - 201001
 Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com

CIN: L74140UP1991PLC201030, Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com

(Amount in Lacs except in Earning Per Share)

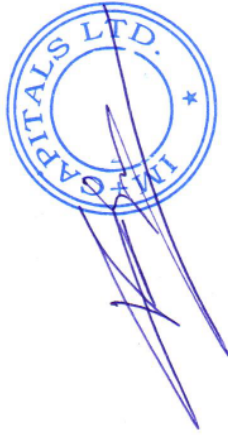
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31st MARCH 2024

Consolidated

Particulars	Standalone						Consolidated					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)
1												
Income												
a Income from operations	1.15	1.47	6.34	41.02	44.57	18,772.21	13,961.68	5,556.17	52,512.03	11,538.04	52,512.03	11,538.04
b Other income	132.48	131.94	67.40	715.82	96.06	515.15	1,010.23	837.05	4,653.41	1,898.04	4,653.41	1,898.04
Total income	133.63	133.40	73.74	756.85	140.63	19,287.36	14,971.91	6,393.23	57,165.44	13,436.07	57,165.44	13,436.07
2												
Expenses												
a Cost of materials consumed												
b Changes in inventories of finished goods, work-in-progress and stock in-trade	1.22	(4.79)	2.54	6.66	9.91	7.94	7.22	10.37	38.62	35.84	38.62	35.84
c Employee benefits expense	-	-	20.07	0.18	24.21	106.64	182.57	26.70	421.78	40.40	421.78	40.40
d Finance cost	4.82	4.87	6.91	19.39	28.04	66.08	69.46	48.85	238.73	206.74	238.73	206.74
e Depreciation and amortisation expense	32.83	16.80	24.36	82.01	49.56	1,617.13	1,906.71	1,003.39	5,031.07	1,468.96	5,031.07	1,468.96
f Other expenses	38.87	16.88	53.88	108.25	111.73	15,068.52	13,887.65	5,236.79	47,789.65	11,435.67	47,789.65	11,435.67
Total expenses	94.75	116.53	19.86	648.60	28.90	4,218.84	1,084.25	1,156.43	9,375.79	2,000.40	9,375.79	2,000.40
3												
Profit/(Loss) from operations before exceptional items (1-2)	94.75	116.53	19.86	648.60	28.90	4,218.84	1,084.25	1,156.43	147.45	2,000.40	147.45	2,000.40
4												
Exceptional Items												
5												
Profit/(Loss) before tax	94.75	116.53	19.86	648.60	28.90	4,218.84	1,084.25	1,156.43	147.45	2,000.40	147.45	2,000.40
6												
Tax expense	10.75	29.73	5.77	150.51	10.43	30.22	9.61	5.58	153.59	18.32	153.59	18.32
a Current tax	-	(0.00)	-	(0.00)	(0.09)	0.11	-	(0.06)	0.05	(0.06)	0.05	(0.06)
b Tax related to earlier years	(0.39)	(0.39)	(0.78)	(1.55)	(3.15)	1.78	1.78	(88.16)	0.23	(89.82)	0.23	(89.82)
c Deferred tax	10.36	29.33	5.00	148.96	7.19	29.94	11.38	(82.58)	153.87	(71.56)	153.87	(71.56)
Total Tax Expenses	84.39	87.19	14.86	499.64	21.72	(2.62)	2.70	1,239.02	9,369.37	(0.14)	9,369.37	(0.14)
7												
Profit/(Loss) for the year												
Loss attributable to other partner of LLP												
8												
Net Profit/(Loss) for the year	84.39	87.19	14.86	499.64	21.72	4,186.28	1,223.02	1,239.14	9,369.37	2,071.83	9,369.37	2,071.83
9												
Other Comprehensive Income/(Loss)												
Items that will not be reclassified to profit or loss	-	-	-	-	-	4.57	11.58	(35.91)	-	24.00	-	(28.33)
Tax impacts on above	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income												
Total comprehensive income/(Loss) (comprising profit after tax and other comprehensive income/(Loss) after tax for the year)	84.39	87.19	14.86	499.64	21.72	4,190.85	1,234.60	1,203.22	9,393.37	2,043.49	9,393.37	2,043.49
10												
Net Profit/(Loss) attributable to Equity Holders of the Parent												
Non Controlling Interest												
11												
Net Profit/(Loss) attributable to Equity Holders of the Parent												
Non Controlling Interest												
12												
Other Comprehensive Income/(Loss) attributable to												



	Equity Holders of the Parent						11.58	4.57	(35.91)	24.00	(28.33)
	Non Controlling Interest										
13	Total Other Comprehensive Income/(Loss) attributable to										
	Equity Holders of the Parent						1,233.81	4,190.50	1,203.22	9,389.64	2,043.49
	Non Controlling Interest						0.78	0.35	-	3.73	-
14	Paid-up equity share capital (Face Value of ₹ 10 each)	916.20	891.76	350.16	916.20	350.16	916.20	891.76	350.16	916.20	350.16
15	Earnings per share (before extraordinary items) (Quarterly not annualised) :										
	Basic (₹)	0.92	0.98	0.42	5.45	0.62	13.35	46.94	35.39	102.26	59.17
	Diluted (₹)	0.92	0.98	0.42	5.45	0.62	13.35	46.94	35.39	102.26	59.17



Statement of Assets and Liabilities as at 31st, March'2024		Standalone		Consolidated	
		As at 31.03.2024	As at 31.03.2023	As at 31.03.2024	As at 31.03.2023
Particulars		Audited	Audited	Audited	Audited
ASSETS					
1	Non-current assets				
(a)	Property plant and equipment	44.01	63.40	9417.75	6539.49
	Right of Use Assets	-	-	275.88	237.28
(b)	Financial Assets				
	(i) Investments				
	a) in Subsidiary/Associates company	13,720.00	3,847.37	150.00	197.37
	b) others	419.87	50.00	942.22	239.99
	(ii) Loans	-	0.28	-	0.28
	(iii) Other non-current bank balance	6,650.00	7,520.00	6650.00	7520.00
	(iv) Other non-current financial assets	342.41	49.22	351.81	63.07
(c)	Deferred Tax Assets	9.00	7.45		
(d)	Other non-current assets	126.00	126.00	885.91	1451.91
	Total non-current assets	21,311.30	11,663.72	18,673.58	16,249.39
2	Current assets				
(a)	Inventories			2,045.50	728.31
(b)	Financial assets				
	(i) Investments in Equity Instruments	-	-	-	-
	(ii) Trade receivables	42.57	42.57	14311.55	6423.99
	(iii) Cash and cash equivalents	6.50	11.00	44.68	73.44
	(iv) Other bank balances	-	-	128.17	346.96
	(v) Loans	23.03	1,105.40	10661.97	2951.30
	(vi) Other current financial assets	-	-	895.21	550.18
(c)	Other current assets	169.35	28.49	2927.26	1785.11
	Total current assets	241.46	1,187.46	31,014.34	12,859.30
	Assets Classified as Held for Sale			162.74	564.17
	TOTAL ASSETS	21,552.75	12,851.18	49,850.66	29,672.86
EQUITY AND LIABILITIES					
EQUITY					
(a)	Equity share capital	1,241.41	761.41	1241.41	761.41
(b)	Other equity	20,129.67	12,046.03	40052.64	22948.35
	Equity attributable to shareholders of the company (a+b)	21,371.08	12,807.44	41,294.05	23,709.76
(c)	Equity attributable to Non-controlling interest			232.25	
	Total equity	21,371.08	12,807.44	41,526.30	23,709.76
LIABILITIES					
1	Non-current liabilities				
(a)	Financial liabilities				
	i) Lease Liabilities	-	-	-	-



(b)	Provisions	-	-	130.03	3.38
(c)	Deferred Tax Liabilities	-	-	1,063.51	1063.28
	Total non-current liabilities	-	-	1,193.55	1,066.66
2	Current liabilities				
(a)	Financial liabilities				
	(i) Borrowings	-	-	5772.34	3375.20
	(ii) Lease Liabilities	-	-	-	-
	(iii) Trade payables				
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	10.43	11.15	348.58	936.90
	(iv) Other financial liabilities	19.05	19.05	350.28	355.17
(b)	Other current liabilities	1.69	3.12	69.10	80.17
(c)	Provisions	150.51	10.43	150.51	-
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Total current liabilities	181.67	43.74	6690.81	4747.44
	Liabilities directly associates with assets classified as held for sale			440.00	149.00
	TOTAL EQUITY AND LIABILITIES	21,552.75	12,851.18	49,850.66	29,672.86



Cash Flow Statement	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
PARTICULARS	31st March'24	31st March'23	31st March'24	31st March'23
(A) Cash flow from Operating Activities:	Audited	Audited	Audited	Audited
Net Profit before taxation, and extraordinary items	648.60	28.90	9,375.79	2,000.40
Adjustment for Non-cash Items	-	-	-	-
Dividend	-	-	-	(0.03)
Share of Profit/Loss of Other Partners in LLP	-	-	-	(0.14)
Depreciation	19.39	28.04	238.73	206.74
Interest Income	(679.57)	(140.39)	(1,353.47)	(125.15)
Interest Expenses	0.18	24.21	407.42	40.40
Liabilities no Longer required written back	-	-	(0.78)	(0.34)
Profit on sale of Assets	-	-	(1,946.93)	(214.43)
Provision for Standard & Doubtful advances	-	-	(7.04)	344.34
Profit on sale of Investment	-	-	(76.44)	-
Operating Profit before Working Capital Changes	(11.40)	(59.23)	6,637.28	2,251.80
Increase/(Decrease) in Provisions	-	-	(2.62)	4.66
Increase/(Decrease) in Trade Payables	(0.72)	(3.24)	(211.87)	455.53
Increase/(Decrease) in Other Current Liabilities	(1.43)	20.07	218.79	631.73
Decrease/(Increase) in Other Bank Balance	-	-	278.60	(41.55)
Decrease/(Increase) in Trade Receivables	-	14.18	(7,906.22)	(2,502.86)
Decrease/(Increase) in Inventories	-	-	(1,317.19)	65.06
Decrease/(Increase) in Loans & Advances	1,082.65	(1,105.40)	(7,710.39)	(996.68)
Decrease/(Increase) in other Non- Current Assets	-	-	566.00	(711.85)
Decrease/(Increase) in other Current Assets	(5.75)	78.24	(1,338.51)	(1,013.82)
Cash Generated from Operations	1,063.34	(1,055.38)	(10,786.14)	(1,857.99)
Taxes Paid	(145.53)	16.08	(148.68)	32.49
Net Cash from Operating Activities	917.80	(1,039.30)	(10,934.81)	(1,825.50)
(B) Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Including refund of advances for booking of real Estate properties) (Net)	-	-	(807.96)	(560.27)
(Purchases)/Sale of Investments (Net)	(10,242.50)	(197.37)	(274.42)	(286.09)
Decrease/(Increase) in Fixed Deposits	870.00	(7,420.00)	870.00	(7,420.00)
Interest Received	386.38	95.84	1,064.73	62.09
Income From Investments	-	-	-	10.28
Dividend Income	-	-	-	0.03
Others	-	-	-	-
Net Cash used in Investing Activities	(8,986.12)	(7,521.53)	852.34	(8,193.97)
(C) Cash flow from Financing Activities :				
Proceeds from issue of Convertible Share Warrant	8,064.00	6,909.00	8,064.00	6,909.00
Net Increase/(Decrease) in Short Term Borrowing	-	1,486.96	2,397.14	2,893.12
Net (Increase)/Decrease in Loan Given	-	-	-	-
Interest Paid during the year	(0.18)	(24.21)	(407.42)	(40.40)
Interest Income	-	-	-	-
Net Cash(used in)/from Financing Activities	8,063.82	8,371.75	10,053.71	9,761.72
Net (Decrease)/increase in Cash and Cash Equivalents	(4.50)	(189.09)	(28.76)	(257.75)
Opening Balance of Cash and Cash Equivalents	11.00	200.08	73.44	331.19
Closing Balance of Cash and Cash Equivalents	6.50	11.00	44.68	73.44

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30.05.2024. The financial results for the quarter and year ended March 31st, 2024 have been audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Consolidated Audited Financial Statements of the company, its Subsidiary and LLP (group) have been prepared as per IND AS 110 "Consolidated Financial statements". The following entities have been considered in the Consolidated financial statements on the basis of audited financial statements.
 - IM+ Investments & Capitals Private Ltd - Subsidiary
 - Fedders Electric & Engineering Limited - Wholly owned Subsidiary
 - SMC & IM Capitals Investment Manager LLP
- During the quarter and year ended March 31st, 2024, the following entities earlier were Associates namely Advance Dealtrade Private Limited, Anugrah Commosales Private Limited and Versatile Dealtrade Private Limited is no more associates of IM+ Capitals Limited due to Anugrah Commosales Private Limited and Versatile Dealtrade Private Limited amalgamated in Advance Dealtrade Private Limited vide amalgamation order dated 21.07.2023 w.e.f. 15.09.2022 and proportionate share allotted on dated 16/02/2024 of Advance Dealtrade Private Limited for share of Anugrah Commosales Private Limited & Versatile Dealtrade Private Limited. After the effect of a amalgamation holdings of IM+ Capitals Limited in Advance Dealtrade Private Limited as on 31.03.2024 is 19.98 %.
- Company has allotted 49,80,000 number of equity shares on dated April 26th 2023, 13,20,000 number of equity shares on dated July 5th 2023 and 1,00,000 number of equity shares on dated October 25th 2023 pursuant to conversion of equal number of warrants convertible into equivalent number of equity shares on receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.
- During the quarter and year ended March 31st, 2024, the company has shifted its registered office from 72, Ground Floor, World Trade Center, Babar Road, Connaught Place, New Delhi - 110001 to C-15, RDC Rajnagar, Ghaziabad, Uttar Pradesh- 201001. Consequently, CIN number of the company is also changed from CIN : L74140DL1991PLC340407 to CIN: L74140UP1991PLC201030.
- The Provision for Income Tax has been made in accordance with the provision of Sec 115BAA of Income Tax Act 1961 for year ended 31, March 2024.
- There are no reportable operating segment.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.

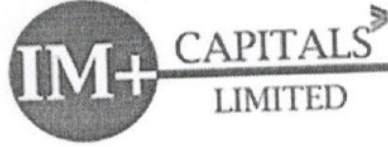
Place : Ghaziabad
Date : 30.05.2024



For and on behalf of Board of Directors

For IM+ Capitals Limited

Vishal Singhal
Whole Time Director
(DIN:03518795)



Date: 30.05.2024

To,
The Manager (Listing Department)
Bombay Stock Exchange Limited
Phirozejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip code: 511628

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from to time) ['Listing Regulations']

Dear Sir,

I, Vishal Singhal, Whole Time Director of IM+ Capitals Limited (CIN: L74140DL1991PLC340407) having its Registered Office at C-15, RDC, Raj Nagar, Ghaziabad-201001, Uttar Pradesh, hereby declare that the Statutory Auditors of the Company, M/s O Aggarwal & Co., Chartered Accountants (FRN: 005755) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended on March 31, 2024.


This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take note of same for your records.

Thanking you

Yours faithfully

For IM+ CAPITALS LIMITED


VISHAL SINGHAL
WHOLE TIME DIRECTOR
DIN: 03518795



CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

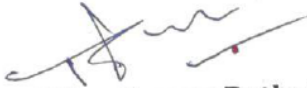
To,

The Board of Directors
IM+ Capitals Limited
C-15, RDC, Raj Nagar,
Ghaziabad- 201001 (U.P.)

We have reviewed the Audited financial results for the quarter ended on 31st March, 2024 of IM+ Capitals Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.


Bijay Kumar Pathak
Chief Financial Officer
PAN: AFOPP1465K




Vishal Singhal
Whole Time Director
DIN: 03518795

Date: 30th May, 2024
Place: Uttar Pradesh