



GOCL Corporation Limited

Corporate Office

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Hyderabad 500072, Telangana, India.

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August 27, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719
Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48
Through: NEAPS

Dear Sir / Madam,

Land property situated at Kukatpally, Hyderabad - Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier communications on the matter.

The Company had in the year 2012 entered into a Joint Development Agreement (JDA) in respect of 76.34 acres land situated at Kukatpally, Hyderabad with Hinduja Estates Private Limited (HEPL).

Pursuant to the approval of our Board of Directors at its Meeting held today, the Company has entered into an Agreement dated August 27, 2021 with Squarespace Infra City Private Limited for sale of 44.25 acres land at Kukatpally, Hyderabad subject to requisite approvals, for a consideration of Rs. 451.79 crores. The Company has received a payment of 10% of the consideration on execution of an Agreement. The transaction is expected to be completed in 3 to 6 months' time. We will update on completion of the transaction.

The remaining land of about 32.09 acres will continue under the JDA with HEPL for development based on approvals.

HEPL and Squarespace Infra City are not related parties of the Company and are not related to promoter / promoter group / group companies.

Thanking you,

Yours faithfully
for GOCL Corporation Limited


A. Satyanarayana
Company Secretary

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.
CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

