

Prithvi Exchange (India) Limited



12th August, 2023

To

Corporate Relationship Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Ref: Scrip code 531688

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 –.

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their meeting held today i.e 12th August, 2023 have considered and approved the appointment/Change in designation of Mr. Pavan Kumar Kavad (DIN: 07095542), Whole Time Director to be designated as a Managing Director of the Company for the period from 20th September, 2022 to 28th September, 2025, subject to approval of shareholders at the forthcoming Annual General Meeting by way of special resolution..

Disclosure as required under SEBI's circular no. CIR/CFD/CMD/4/2015 dated 9th September 2015 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

Name of WTD	Mr. Pavan Kumar Kavad (DIN: 07095542)
Reason for Change	Appointment/Change in Designation as Managing Director
Date of appointment & term of appointment	12th August, 2022 (subject to the approval of Shareholders) in 28th Annual General Meeting & for a term of 2 years.
Brief profile	Mr. Pavan Kumar Kavad is a professional with hands on experience in the Foreign Exchange & financial services industry. He has been with the company for more than Ten years, Managing company's operations, Whole sale division & customer service. Forex Business and his

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Prithvi Exchange (India) Limited



	<p>expertise in the financial services, Forex Business and Products, have successfully delivered in building the key drivers of prithvi Exchange. Highly driven retail & financial services professional, with extensive experience in Business Development, growth Strategy, Treasury management, Process management & Digitalization.</p> <p>He is a B. Com graduate in corporate Secretaryship and a certificate Holder in Business Excellence programme from Indian Institute of Management, Ahmedabad (IIM A)</p>
Disclosure of relationships between directors	Mr. Kalpesh Kumar Kavad, Whole-time Director is the brother & Mrs. Usha Kavad, promoter of the Company is the mother of the Mr. Pavan Kumar Kavad

Request you to kindly take the same on record as required under the provisions of the above captioned Regulation.

The Board meeting Commenced at 3.30 P.M and Concluded at 6.45 P.M

Thanking you.

Yours faithfully,
For Prithvi Exchange (India) Limited


Pavan Kumar Kavad
Executive Director
DIN: 07095542