

November 12, 2019

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

“Adani House”, Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to

1. **Creation of pledge on 6,00,000 equity shares of APSEZL and**
2. **Release of pledge on 1,03,20,000 equity shares of APSEZL**

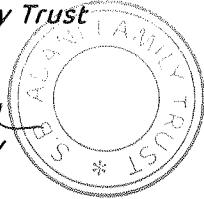
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC) Adani Ports and Special Economic Zone Limited (APSEZL)

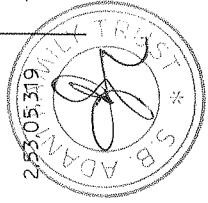
Name of the stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting 12-11-2019

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

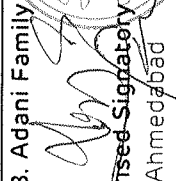
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	79,93,53,935	39.34	45,61,47,491	22.45	creation	05-11-2019	pledge	additional security provided as per agreement with Lender / Trustee	6,00,000	0.03	Aditya Birla Finance Ltd.	-	
					release	08-11-2019	pledge	release of additional security as per agreement with Lender / Trustee	99,64,000	0.49	Refer Note 1 below	-	
					release	11-11-2019	pledge	agreement with Lender / Trustee	3,56,000	0.02	Refer Note 2 below	44,64,27,491	21.97
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	13,81,93,549	6.80	2,53,05,319	1.25	-	-	-	-	-	-	-	2,53,05,319	1.25



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2),(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares		% of total share capital
Worldwide Emerging Market Holding Ltd.	7,77,56,181	3.83	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	7,95,41,248	3.91	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	8,99,45,212	4.43	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,41,79,195	4.14	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Aditya Birla Mutual Fund Schemes being original debentureholders of Group Co.

Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of HDFC Ltd.

For S.B. Adani Family Trust:

Authorised Signatory
Place: Ahmedabad
Date: 12-11-2019

