

November 25, 2023

The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code - 540775**

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol – KHADIM**

Dear Sir / Madam,

**Sub: Press Release**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release to be issued by the Company which is self-explanatory in nature.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Khadim India Limited**

**Company Secretary & Head - Legal**

Membership No. A21358

Encl: As above



## Khadim India to Raise Funds through Convertible Warrants

**25th November, 2023:** **Khadim India**, the home grown second largest retail footwear brand to raise funds of about Rs. 15.00 cr. The Board of Directors of the Company has approved raising of funds by way of a preferential issue of Fully Convertible Equity Share Warrants on private placement basis to one of the Promoters and few other identified Non-Promoter entities. The Company would issue 4,08,768 (Four Lakh Eight Thousand Seven Hundred Sixty Eight) fully convertible equity share warrants of Rs. 10/- each which will be converted into Equity Shares of Rs. 10/- each.

The Company shall utilise the fund largely towards the nationwide retail expansion and revamping of existing stores which would reinforce its market position.

The Warrants will be issued at a price of Rs. 365/- including a premium of Rs. 355/- per Equity share aggregating upto Rs. 14,92,00,320/- (Rupees Fourteen Crore Ninety Two Lakh Three Hundred Twenty Only). The Warrants shall be converted into Equity Shares, not later than 18 months from the date of its allotment.

Speaking on the same, **Indrajit Chaudhuri, CFO of Khadim India**, said, “The Company has been at the forefront of meeting the rising demand for superior quality of fashion footwear at an affordable price point. The preferential issue enables the stakeholders to participate in the growth trajectory of Khadim.”

### About Khadim India Ltd:

Khadim India Ltd., started its journey in 1960s from small shoe store in Chitpur, Kolkata. Headquartered in Kolkata, Khadim India Ltd. is engaged in the retail and distribution of footwear and accessories. Over the years the home-grown Company has established an identity as an ‘affordable fashion’ brand, catering to the entire family for all occasions. It is the second largest footwear retailer in India in terms of exclusive stores operating under the brand name Khadim through the retail vertical. It prides itself to have the largest footwear franchisee network in the country. The brand enjoys largest presence in East India and is listed among the top three players in South India. It is one of the emerging brands in the North and West India. The Company is also capitalising on its retail network to grow aggressively in footwear distribution. Owing to the Company’s core business objective of ‘Fashion for Everyone’ it is able to straddle both the businesses efficiently. The Company has expanded its reach across 25 States and 4 Union Territories through 861 retail stores and the distribution vertical has a strong network of 741 distributors. The Shares of the Company are listed on the National Stock Exchange and Bombay Stock Exchange.