



Letter No.: RDL/023/2022-23
Date: 29th September, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Subject: Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - details of Voting Results of the 16th Annual General Meeting

Ref: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011

Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the voting results in the prescribed format in respect of the business transacted at the 16th Annual General Meeting of the Company held on 28th September, 2022, at 11:00 am through Audio Video Conferencing mode, along with the consolidated report of the Scrutinizer on remote e-voting and e-voting during the AGM.

The voting results along with the Scrutinizer's Report are also being uploaded on the Company's website at <https://ratnagroup.co.in>.

Please take the same on record.

Thanking you.

Yours Faithfully,
For, Ratnabhumi Developers Limited

SHAH
MAULI

Digitally signed by
SHAH MAULI
Date: 2022.09.29
15:15:49 +05'30'

Ms. Mauli Shah
Company Secretary

Encl.: As above



A. Details on Proceedings of the Meeting:

Sr. No.	Particulars	Details
1	Date of Meeting	28 th September, 2022
2	Record date	21 st September, 2022
3	Total number of shareholders on record date	288
4	No. of shareholders present in the meeting either in person or through proxy: a) Promoters and Promoter group b) Public	Not Applicable
5	No. of shareholders attended the meeting through video conferencing: a) Promoters and Promoter group b) Public	4 6
6	No. of resolution passed in the meeting	8

B. Scrutinizer's Details:

Name of the Scrutinizer	Ms. Insiya Nalawala
Firms Name	M/s. Insiya Nalawala and Associates, Practicing Company Secretary
Qualification	Company Secretary
Membership Number	A57573
Date of Board Meeting in which appointed	12-08-2022
Date of Issuance of Report to the company	29-09-2022

Maunli Shah



RATNABHUMI DEVELOPERS LIMITED

Register Office: SF-207, Turquoise, Panchavati Panch Rasta,
Nr. White House E. B., C G Road,
Ahmedabad, Gujarat, India -380009.

CIN : L45200GJ2006PLC048776
Phone : +91-079-40056129
Email : cs@ratnagroup.co.in
Web : www.ratnagroup.co.in



C. Results of the Meeting:

Sr. No.	Agenda	Resolution Required (Ordinary/Special)	Mode of Voting	Remarks
Ordinary Business				
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Board of Directors and Auditors thereon	Ordinary Resolution	Remote e-voting	Passed with requisite majority
2.	To appoint a Director in place of Mrs. Rinni Shah (DIN: 07368796), who retires by rotation and, being eligible, offers herself for re-appointment	Ordinary Resolution	Remote e-voting	Passed with requisite majority
Special Business				
3.	Re-appointment of Mr. Kaivan Shah (DIN: 01887130) as a Chairman and Managing Director of the Company for the period of five consecutive years	Ordinary Resolution	Remote e-voting	Passed with requisite majority
4.	Re-appointment of Mr. Shaishav Shah (DIN: 07894723) as an Independent Director of the Company for Second term of five consecutive years	Special Resolution	Remote e-voting	Passed with requisite majority
5.	Re-appointment of Mr. Smit Shah (DIN: 07918521) as an Independent Director of the Company for Second term of five consecutive years	Special Resolution	Remote e-voting	Passed with requisite majority
6.	Approval/ Ratification of Material Related Party Transactions entered with Ratna Developers, a Related Party	Ordinary Resolution	Remote e-voting	Passed with requisite majority

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Web : www.ratnagroup.co.in




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7.	Approval of Related Party Transaction (s)	Ordinary Resolution	Remote e-voting	Passed with requisite majority
8.	Increase in the Borrowing limits of the Company	Special Resolution	Remote e-voting	Passed with requisite majority

D. Details of resolution wise Voting Results are attached in Annexure - 1

Mauli Shah



Annexure 1

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10079474	10079474	100.0000	10079474	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3620526	1590982	43.9434	1590982	0	100.0000
Total	Total	13700000	11670456	85.1858	11670456	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mrs. Rinni Shah (DIN: 07368796), who retires by rotation and, being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10079474	10079474	100.0000	10079474	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3620526	1590982	43.9434	1590982	0	100.0000
Total	Total	13700000	11670456	85.1858	11670456	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Kaivan Shah (DIN: 01887130) as a Chairman and Managing Director of the Company for the period of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	10079474	1940	0.0192	1940	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10079474	1940	0.0192	1940	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
Total	Total	13700000	1592922	11.6272	1592922	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Shaishav Shah (DIN: 07894723) as an Independent Director of the Company for Second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10079474	10079474	100.0000	10079474	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3620526	1590982	43.9434	1590982	0	100.0000
Total	Total	13700000	11670456	85.1858	11670456	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Smit Shah (DIN: 07918521) as an Independent Director of the Company for Second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
Total	Total	13700000	11670456	85.1858	11670456	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval/ Ratification of Material Related Party Transactions entered with Ratna Developers, a Related Party				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	1940	0.0192	1940	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10079474	1940	0.0192	1940	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3620526	1533032	42.3428	1533032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3620526	1533032	42.3428	1533032	0	100.0000	0.0000
Total	Total	13700000	1534972	11.2042	1534972	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transaction (s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	1940	0.0192	1940	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10079474	1940	0.0192	1940	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3620526	1533032	42.3428	1533032	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3620526	1533032	42.3428	1533032	0	100.0000	0.0000
Total	Total	13700000	1534972	11.2042	1534972	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Maunli Shah



Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Borrowing limits of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10079474	10079474	100.0000	10079474	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3620526	1590982	43.9434	1590982	0	100.0000	0.0000
Total	Total	13700000	11670456	85.1858	11670456	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Consolidated Scrutinizer's Report

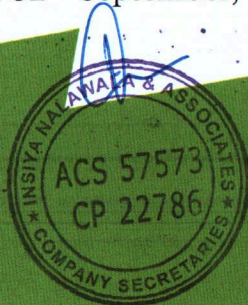
[Pursuant to sections 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of 16th Annual General Meeting
Ratnabhumi Developers Limited
Ahmedabad.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the meeting at the 16th Annual General Meeting of Ratnabhumi Developers Limited held on Wednesday, 28th day of September, 2022 at 11:00 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) through ZOOM platform pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

1. I, Insiya Nalawala, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of Ratnabhumi Developers Limited pursuant to provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14 / 2020, 17 / 2020, 20 / 2020, 2 / 2021, 19 / 2021, 21 / 2021 and 2 / 2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021 and 5 May 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India and Secretarial Standards on General Meeting, to scrutinize the remote e-voting process as well as the e-voting process during the Annual General Meeting (AGM) in respect of the below mentioned resolutions at the 16th AGM of the Company held on Wednesday, 28th day of September, 2022 at 11:00 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).
2. The Notice of AGM and Annual report of the Company for the Financial Year 2021-22 were sent to 238 shareholders who had registered their email ids with depositories / Company / Company's Registrar & Transfer Agent and dispatch of the same was completed on 02nd September, 2022.





Practicing Company Secretary

3. Since this AGM was held pursuant to the aforesaid MCA circular through VC/OAVM, physical attendance of the Members has been dispensed with. Accordingly, in terms of the above mentioned MCA circular, the facility of appointment of proxies by the Members were also dispensed with.
4. The company has availed the platform of National Securities Depository Limited (NSDL) for conducting remote E-voting and E-voting at the AGM by the shareholders of the Company.

5. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

6. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process {i.e. remote e-voting and e-voting at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited {"NSDL") and attendant papers/ documents furnished to me electronically by the Company and/or NSDL for my verification.

7. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, 21st Day of September, 2022 were entitled to vote on the resolutions (item nos. 1 to 8 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

8. Remote e-voting Process

Remote e-voting facility was kept open by the Company for a period commencing from Saturday, 24th day of September, 2022 (09:00 AM IST) and ended on Tuesday, 27th day of September, 2022 (05:00 PM IST).

9. E-Voting at the Annual General Meeting

At the Annual General Meeting, Company provided electronic voting offered by NSDL to those shareholders who did not cast their vote through remote E-voting.

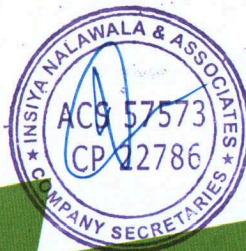
As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC / OAVM and who had not voted on remote E-voting were allowed to cast their votes through e-voting system during the AGM.

10. Voting Result

The votes cast during the remote e-voting and e-voting at the AGM were unblocked on Wednesday, 28th September, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Tanmay Trivedi and Mr. Chandramauli Patel, who are not in the employment of the Company and/or NSDL. They have signed below in confirmation of the same.

Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nSDL.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

I submit herewith the **Consolidated Scrutinizer's Report** as under on the result of the remote e-voting and e-voting during the AGM based on the reports generated by NSDL and relied upon by me as under in respect of the below mentioned resolutions:



Resolution No 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Board of Directors and Auditors thereon.

Type of Business: Ordinary Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

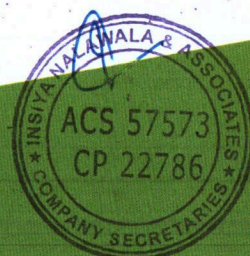
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	20	1,16,70,456	100.00
E-voting during the AGM	-	-	-
Total	20	1,16,70,456	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 2: To appoint a Director in place of Mrs. Rinni Shah (DIN: 07368796), who retires by rotation and, being eligible, offers herself for re-appointment.

Type of Business: Ordinary Business
Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

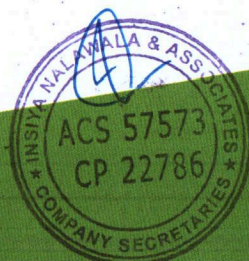
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	20	1,16,70,456	100.00
E-voting during the AGM	-	-	-
Total	20	1,16,70,456	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 3: Re-appointment of Mr. Kaivan Shah (DIN: 01887130) as a Chairman and Managing Director of the company for the period of five consecutive years

Type of Business: Special Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

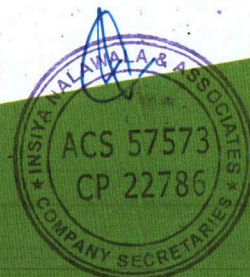
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	15	15,92,922	100.00
E-voting during the AGM	-	-	-
Total	15	15,92,922	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 4: Re-appointment of Mr. Shaishav Shah (DIN: 07894723) as an Independent Director of the Company for Second term of five consecutive years

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

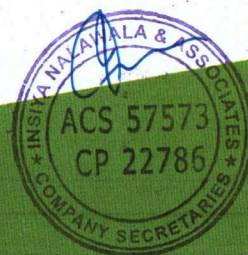
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	20	1,16,70,456	100.00
E-voting during the AGM	-	-	-
Total	20	1,16,70,456	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 5: Re-appointment of Mr. Smit Shah (DIN: 07918521) as an Independent Director of the Company for Second term of five consecutive years

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	20	1,16,70,456	100.00
E-voting during the AGM	-	-	-
Total	20	1,16,70,456	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 6: Approval/ Ratification of Material Related Party Transactions entered with Ratna Developers, a Related Party

Type of Business: Special Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

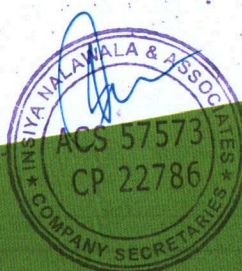
Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	14	15,34,972	100.00
E-voting during the AGM	-	-	-
Total	14	15,34,972	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 7: Approval of Related Party Transaction(s)

Type of Business: Special Business

Kind of Resolution: Ordinary Resolution

(i) Valid Votes in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	14	15,34,972	100.00
E-voting during the AGM	-	-	-
Total	14	15,34,972	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-





Resolution No. 8: Increase in the Borrowing limits of the Company

Type of Business: Special Business

Kind of Resolution: Special Resolution

(i) Valid Votes in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	20	1,16,70,456	100.00
E-voting during the AGM	-	-	-
Total	20	1,16,70,456	100.00

(ii) Valid Votes against the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	-	-	-
E-voting during the AGM	-	-	-
Total	-	-	-

(iii) Invalid votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	-	-
E-voting during the AGM	-	-
Total	-	-

11. Conclusion

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Kaivan Shah, Chairman and Managing Director, for preserving safely after the Chairman considers, approves and sign the minutes of 16th AGM.



Insiya Nalawala & Associates

Practicing Company Secretary



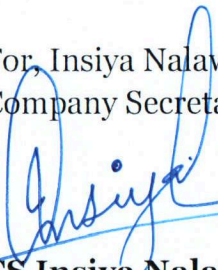
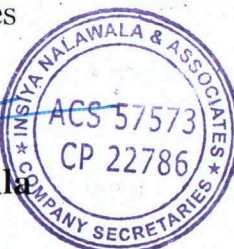
12. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For, Insiya Nalawala & Associates
Company Secretaries

CS Insiya Nalawala
(Proprietor)
Membership No. : A57573
COP No.: 22786
UDIN: A057573D001064942
Peer Review No.: 1763/2022

Place: Ahmedabad
Date: 29-09-2022

Countersigned By:

For, Ratnabhumi Developers Limited


Kaivan Shah
Chairman of 16th AGM
DIN: 01887130



Place: Ahmedabad
Date: 29-09-2022

IN Witness:

1) Name: *Tanny Tejvadi*
Address: *A/Hon*
Sign: *Tanny*

2) Name: *Chernehmani Patel*
Address: *Ahmedabad*
Sign: *Chernehmani*