

Tuesday, June 27, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street,
Maharashtra, India
Mumbai – 400 001.

Respected Sir/ Madam,

Subject: Rights Issue of up to 4,51,77,602 partly paid-up Equity Shares with face value of Rs. 10.00/- each ('Rights Shares') for cash at a price of Rs. 18.00/- ('Issue Price') per Right Shares including a premium of Rs. 8.00/- per Rights Shares aggregating up to Rs. 8,131.97 Lakhs payable on Application Rs. 9.00/- and balance Rs. 9.00/- payable on First and Final call in the ratio of 9 (Nine) Equity Shares for every 10 (Ten) fully paid-up Equity Shares held by the Eligible Equity Shareholders of North Eastern Carrying Corporation Limited ('Company' or 'Issuer').

In relation to the captioned matter and our letters dated Wednesday, May 24, 2023 and Tuesday, June 20, 2023, please note that the Rights Issue of the Company was opened on Wednesday, June 14, 2023 and was scheduled to be closed on Tuesday, July 04, 2023.

We wish to inform you that the Rights Issue Committee of the Company at its meeting held today i.e. on Tuesday, June 27, 2023 has extended the date of closure of the Rights Issue from Tuesday, July 04, 2023 to Tuesday, July 11, 2023 in order to provide an extended window to the Eligible Equity Shareholders of the Company to subscribe to the Rights Shares in the Rights Issue in terms of Letter of Offer/ Abridged Letter of Offer dated Wednesday, May 24, 2023 issued by the Company.

Following are the old and new activity schedule for the said Rights Issue:

New Activity Schedule	Old Dates	New Revised Dates
Issue Opening Date	Wednesday, June 14, 2023	Wednesday, June 14, 2023
Last Date of On Market Renunciation*	Thursday, June 29, 2023	Thursday, July 06, 2023
Issue Closing Date**	Tuesday, July 04, 2023	Tuesday, July 11, 2023

*The Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

** Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Accordingly, all references to the Issue Closing Date and last date for On Market Renunciation in the Letter of Offer, Abridged Letter of Offer, Application Form, Issue Advertisement published on Saturday, June 10, 2023 and Issue Extension Advertisement published on Thursday, June 22, 2023 respectively should be read as per the new activity schedule for Rights Issue as mentioned above. The shareholders may now submit duly filled in Application Forms along with application monies up to Tuesday, July 11, 2023 in the manner as specified in the Letter of Offer / Abridged Letter of Offer.

Enclosing the copy of the resolution passed by the Rights Issue Committee at its meeting held on Tuesday, June 27, 2023, extending issue closure date from Tuesday, July 04, 2023 to Tuesday, July 11, 2023 for your ready reference.

Thanking you,
Yours faithfully,
For North Eastern Carrying Corporation Limited

Utkars
h Jain
(Utkarsh Jain)
Director
Encl.: As Above

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE RIGHTS
ISSUE COMMITTEE OF NORTH EASTERN CARRYING CORPORATION LIMITED HELD ON
TUESDAY, 27TH DAY OF JUNE, 2023, AT THE REGISTERED OFFICE OF THE COMPANY AT
9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI-110006 AT 03:00 P.M**

EXTENSION OF OFFER PERIOD FOR RIGHTS ISSUE:

"RESOLVED THAT in accordance with all applicable laws including provisions of the Companies Act, 2013, and rules thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'SEBI ICDR Regulations') and other regulations issued by the Securities and Exchange Board of India ('SEBI'), and any other statute /regulations/rules, the Rights Issue Committee of the Company hereby extends the date of closure of the ongoing Rights Issue from Tuesday, July 04, 2023 to Tuesday, July 11, 2023 in order to provide an extended window to the Eligible Equity Shareholders of the Company to subscribe to the Rights Shares in the Rights Issue in terms of Letter of Offer/ Abridged Letter of Offer dated Wednesday, May 24, 2023 issued by the Company. Consequently, the last date for on market renunciation changed from Thursday, June 29, 2023 to Thursday, July 06, 2023. Accordingly, all references to the Issue Closing Date and last date for on market renunciation in the Letter of Offer, Abridged Letter of Offer, Application Form, Issue Advertisement published on Saturday, June 10, 2023 and Issue Extension Advertisement published on Thursday, June 22, 2023, should be read as Tuesday, July 11, 2023 and Thursday, July 06, 2023, respectively.

RESOLVED FURTHER THAT Mr. Utkarsh Jain, be and is hereby authorised to issue intimation to the BSE Limited, the National Stock Exchange of India Limited (together referred to as the 'Stock Exchanges'), Securities and Exchange Board of India and the Depositories and issue newspaper advertisement or any other suitable communication in this regard and to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT a true copy of this resolution, certified by any one of the directors or the Company Secretary and Compliance Officer of the Company be furnished to stock exchanges, depositories and/or to any such authorities as may be required."

**Certified True Copy
For North Eastern Carrying Corporation Limited**

MAMTA
RAWAT

**(Mamta Bisht)
Company Secretary & Compliance Officer**