



December 2, 2021

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Proceedings of Hon'ble National Company Law Tribunal, Mumbai Bench, convened meeting of the Equity Shareholders of Tips Industries Limited held on Thursday, December 2, 2021 through Video Conferencing/other audio visual means ("VC/OAVM")

Dear Sir / Madam,

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), dated September 22, 2021 ("Order"), the meeting of equity shareholders of Tips Industries Limited ("Meeting") was duly convened and held on Thursday, December 2, 2021, at 11:00 a.m. (IST) through VC/OAVM, for the purpose of considering and approving the Scheme of Arrangement and Demerger between Tips Industries Limited ("Demerged Company") and Tips Films Limited ("Resulting Company") and their respective shareholders under section 230 to 232 and other applicable provisions, if any, of the Companies, Act, 2013 and rules made thereunder ("Scheme").

All the requirements and procedures to be followed pursuant to the Order(s), circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") towards conduct of the Hon'ble NCLT convened meeting through VC/ OAVM were observed and followed.

The Company Secretary welcomed the members and briefed regarding the process to be followed for attending and voting at the Meeting, to ensure smooth and seamless conduct of the meeting. Further, she requested the Chairperson of the Meeting appointed by the Hon'ble NCLT, Mr. Kumar Taurani, to proceed with the Meeting.

Mr. Kumar Taurani, Chairperson of the Meeting, presided over the Meeting and welcomed the members to the Meeting and on requisite quorum being present, called the Meeting to order.

The Chairman introduced all the Directors. The Directors of the Company were present at the Meeting through VC from their respective locations. The Chairman informed that Merchant Banker, Advocate, Auditors, and Scrutinizers were also present at the Meeting through VC.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



The Chairman informed that the meeting was being convened through VC/OAVM in terms of the order of Hon'ble NCLT in Company Application No. CA(CAA) 203/MB/ 2021, read with various MCA Circulars and Circulars issued by SEBI.

The Chairman stated that the Notice dated October 23, 2021 convening the meeting along with Explanatory Statement and the Scheme including rationale, had already been circulated to all the Members in advance. In addition, he informed that advertisements containing the Notice of the meeting were duly published in newspapers, in accordance with the directions of NCLT.

The Notice dated October 23, 2021 convening the meeting, explanatory statement, other details and Scheme including rationale, were taken as read.

Mr. Shirish Shetye (Membership No. FCS 1926 and CP No. 825), Practising Company Secretary, scrutinizer, was appointed by the Hon'ble NCLT for scrutinising the remote e-voting and e-voting at the Meeting also attended the meeting through VC/ OAVM.

The Chairman then invited the Members to express their views, ask questions and seek their questions, if any on the Scheme of the Company. The Members were given an opportunity to speak in the order in which they had registered their names.

The facility to vote on the resolution through electronic voting system at the meeting was made available to the equity shareholders who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report will be informed to Stock Exchanges and also be placed on the website of the Company and CDSL within 48 hours from the conclusion of the meeting.

The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting. The meeting concluded at 11:29 a.m. after being open for 15 minutes for e-voting to be completed.

Kindly take the same on your record.

Thanking You,
For **Tips Industries Limited**

Bijal R. Patel
Company Secretary

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